



July 18, 2025

To,
BSE Limited
(BSE: 542726)

National Stock Exchange of India Limited
(NSE: INDIAMART)

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e., Friday, July 18, 2025, *inter alia*, to transact the following businesses:

i. Audited (Standalone and Consolidated) Financial Results:

Approved the Audited (Standalone and Consolidated) Financial Results (Collectively referred as 'Financial Results') of the Company for the quarter ended June 30, 2025. A copy of Financial Results along with Auditors' Report thereupon is enclosed herewith is enclosed herewith as **Annexure - 'A'**. The Financial Results are also being disseminated on the Company's website at <https://investor.indiamart.com/FinancialResultsStatements.aspx>.

ii. Appointment of Ms. Vasuta Agarwal (DIN: 07480674) as an Additional Director under the category of 'Non-Executive Independent Director':

Based on the recommendations of the Nomination and Remuneration Committee ('NRC'), the Board of Directors has appointed Ms. Vasuta Agarwal, (DIN: 07480674) as an Additional Director under the category of 'Non-Executive Independent Director', not liable to retire by rotation, with effect from July 18, 2025, for a term of 3 (three) consecutive years, subject to the approval of the shareholders of the Company in accordance with the applicable laws. Further, she is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circulars are enclosed as **Annexure - 'B'**.

The meeting commenced at 11:00 a.m. and concluded at 03:35 p.m.

Please take above information on record.

Thanking You,

For IndiaMART InterMESH Limited

(Vasudha Bagri)
Compliance Officer
Membership No: A28500
Encl.: As above

Independent Auditor's Report

To the Board of Directors of IndiaMART InterMESH Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of IndiaMART InterMESH Limited ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its associates for the quarter ended 30 June 2025, ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. includes the results of the entities mentioned in Annexure I to the Report on the audit of the Consolidated Financial Results;
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive loss) and other financial information of the Group for the quarter ended 30 June 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of audit reports of the other auditors referred to in sub paragraph no. (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results have been prepared on the basis of the consolidated interim financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the

Registered Office:

Independent Auditor's Report (Continued)

IndiaMART InterMESH Limited

companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the interim financial statements of the entities within the Group and its associates to express an opinion on the consolidated financial results. We

Independent Auditor's Report (Continued)

IndiaMART InterMESH Limited

are responsible for the direction, supervision and performance of the audit of interim financial statements of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a. The consolidated financial results include the audited financial results of four subsidiaries, whose interim financial statements reflects total revenue (before consolidation adjustments) of Rs. 12.82 million and total net loss after tax (before consolidation adjustments) of Rs. 63.23 million for the quarter ended 30 June 2025, as considered in the consolidated financial results, which have been audited by their respective independent auditors. The independent auditor's reports on interim financial statements of these entities have been furnished to us.
Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.
Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.
- b. The consolidated financial results include the Group's share of total net loss after tax of Rs.141.15 million for the quarter ended 30 June 2025, as considered in the consolidated financial results in respect of eight associates. These unaudited interim financial information have been furnished to us by the Board of Directors.
Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such interim financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these unaudited interim financial information are not material to the Group.
Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to the unaudited interim financial information certified by the Board of Directors.
- c. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2025 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter

B S R & Co. LLP

Independent Auditor's Report (Continued)
IndiaMART InterMESH Limited

of the previous financial year.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

DAVID
JULIAN JONES

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David Jones

Partner

Gurugram

18 July 2025

Membership No.: 098113

UDIN:25098113BMULOE6737

Independent Auditor's Report (Continued)

IndiaMART InterMESH Limited

Annexure I

List of entities included in consolidated financial results.

Sr. No	Name of component	Relationship
1	Tradezeal Online Private Limited	Subsidiary
2	Pay With Indiamart Private Limited	Subsidiary
3	Busy Infotech Private Limited (Formerly known as Tolexo Online Private Limited)	Subsidiary
4	Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited) and Livekeeping Private Limited (Subsidiary of Livekeeping Technologies Private Limited)	Subsidiary
5	ILL Digital Private Limited (incorporated on 27 August 2024)	Subsidiary
6	Simply Vyapar Apps Private Limited	Associate
7	IB MonotaRO Private Limited	Associate
8	Truckhall Private Limited	Associate
9	Agillos E-Commerce Private Limited	Associate
10	Edgewise Technologies Private Limited	Associate
11	Adansa Solutions Private Limited	Associate
12	Mobisy Technologies Private Limited	Associate
13	Fleetex Technologies Private Limited (w.e.f 11 April 2025)	Associate

IndiaMART InterMESH Limited

CIN: L74899DL1999PLC101534

Regd.office :- 1st Floor, 29-Daryaganj, Netaji Subhash Marg, Delhi-110002, India

Statement of Audited Consolidated Financials Results for the quarter ended June 30, 2025

I. Audited Consolidated Financials Results

(Amounts in INR million, except per share data)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025 (refer note 3)	June 30, 2024	March 31, 2025
		Audited	Audited	Audited	Audited
1	Income:				
	a) Revenue from operations	3,721	3,551	3,313	13,884
	b) Other income	924	1,088	532	2,724
	Total income	4,645	4,639	3,845	16,608
2	Expenses:				
	a) Employee benefits expense	1,610	1,574	1,432	6,010
	b) Finance costs	10	17	20	74
	c) Depreciation and amortisation expense	69	83	81	329
	d) Other expenses	776	673	686	2,646
	Total expenses	2,465	2,347	2,219	9,059
3	Profit before share of loss in associates and tax (1-2)	2,180	2,292	1,626	7,549
4	Share in net loss of associates	(141)	(111)	(112)	(491)
5	Profit before tax (3+4)	2,039	2,181	1,514	7,058
6	Tax expense				
	a) Current tax	389	397	293	1,545
	b) Deferred tax	115	(22)	81	6
	Total tax expense	504	375	374	1,551
7	Net Profit for the period/year [5-6]	1,535	1,806	1,140	5,507
8	Other comprehensive (loss)/income (net of tax)				
	-Items that will not be reclassified to profit or loss	(22)	(4)	15	(4)
9	Total comprehensive income for the period/year [7+8]	1,513	1,802	1,155	5,503
10	Paid up equity share capital (face value : INR 10/- each)	600	600	600	600
11	Other equity for the year				21,253
12	Earnings per equity share:				
	Basic earnings per equity share (INR 10 per share)	25.59 (Not annualised)	30.14 (Not annualised)	19.00 (Not annualised)	91.84 (Annualised)
	Diluted earnings per equity share (INR 10 per share)	25.52 (Not annualised)	30.06 (Not annualised)	18.96 (Not annualised)	91.59 (Annualised)

IndiaMART InterMESH Limited
CIN: L74899DL1999PLC101534

Regd.office :- 1st Floor, 29-Daryaganj, Netaji Subhash Marg, Delhi-110002, India
Statement of Audited Consolidated Financials Results for the quarter ended June 30, 2025

II. Segment Information of Consolidated Financial Results

(Amounts in INR million)

Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Audited	Audited	Audited	Audited
Segment Revenue				
a) Web and related services	3,463	3,356	3,156	13,204
b) Accounting Software services	258	197	157	682
Total	3,721	3,553	3,313	13,886
Less : Inter-Segment Revenue				
a) Web and related services	-	(2)	-	(2)
b) Accounting Software services	-	-	-	-
Total	-	(2)	-	(2)
Revenue from operations from external customers				
a) Web and related services	3,463	3,354	3,156	13,202
b) Accounting Software services	258	197	157	682
Total	3,721	3,551	3,313	13,884
Segment Result				
a) Web and related services	1,340	1,328	1,217	5,347
b) Accounting Software services	(6)	(24)	(22)	(119)
Total	1,334	1,304	1,195	5,228
Finance Cost	(10)	(17)	(20)	(74)
Depreciation and amortisation expense	(69)	(83)	(81)	(329)
Other income	925	1,088	532	2,724
Profit before share of loss in associates, exceptional items and tax	2,180	2,292	1,626	7,549
Share in net loss of associates	(141)	(111)	(112)	(491)
Profit before exceptional items and tax	2,039	2,181	1,514	7,058
Profit before tax	2,039	2,181	1,514	7,058
Segment Assets				
a) Web and related services	26,396	28,048	22,374	28,048
b) Accounting Software services	6,914	6,639	6,436	6,639
Unallocable	6,919	6,650	5,843	6,650
Total	40,229	41,337	34,653	41,337
Segment Liabilities				
a) Web and related services	18,548	18,219	16,262	18,219
b) Accounting Software services	1,246	1,265	1,019	1,265
Total	19,794	19,484	17,281	19,484

a) Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance.

b) The Group had identified two business segments namely "Web and Related Services" and "Accounting Software Services" as reportable segments based on the nature of the products, the risks and returns, the organization structure and the internal financial reporting systems.

c) Web and related services pertains to online B2B marketplace for business products and services. It provides a platform to discover products and services and connect with the suppliers of such products and services. Accounting Software Services includes business of development, system analysis, designing and marketing of integrated business accounting software to help and manage businesses with increased efficiency.

Notes to the Statement of Audited Consolidated Financial Results for the quarter ended June 30, 2025:

- 1 The above consolidated financial results for the quarter ended June 30,2025 were reviewed and recommended by the Audit Committee on July 17,2025 and subsequently approved by the Board of Directors at its meeting held on July 18,2025. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 The Results for quarter ended March 31, 2025 are the balancing figures prepared on the basis of the consolidated financial statements for the year ended March 31, 2025 and the condensed consolidated interim financial statements for the nine months ended December 31, 2024.
- 4 The results for the quarter ended June 30, 2025 are available on the BSE Limited website (URL:www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL:www.nseindia.com/corporates) and on the Company's website.
- 5 During the previous year, a composite scheme of amalgamation ("the Scheme") amongst wholly owned subsidiaries Busy Infotech Private Limited ("Busy " or "Transferor Company 1"), Hello Trade Online Private Limited ("Hello Trade" or "Transferor Company 2"), Tolexo Online Private Limited ("Tolexo" or "Transferee Company") and their respective shareholders and creditors under Section 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 (read with the Rules made thereunder) was approved by the Board of Directors of the respective companies, had received requisite approvals and sanctioned by the Hon'ble National Company Law Tribunal (NCLT) Chandigarh Bench vide its order dated January 17, 2025 with the appointed date of April 1, 2023. The Certified true copy of the said order dated February 12, 2025 was filed with the Registrar of Companies on February 14, 2025. In accordance with the order of NCLT, the Group had given effect to the scheme, however it does not have any material effect to the consolidated financial results for the year ended March 31, 2025.

Further, pursuant to the said scheme, Tolexo Online Private Limited has filed an application with ROC on March 12, 2025 for name change to "Busy Infotech Private Limited" and has been approved on March 21, 2025.

For and on behalf of the Board of Directors

IndiaMART InterMESH Limited

Dinesh
Chandra
Agarwal

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Dinesh Chandra Agarwal
(Managing Director and Chief Executive Officer)

Place: Noida

Date : 18 July 2025

Independent Auditor's Report

To the Board of Directors of IndiaMART InterMESH Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of IndiaMART InterMESH Limited ("the Company") for the quarter ended 30 June 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the quarter ended 30 June 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These quarterly financial results have been prepared on the basis of the interim financial statements.

The Company's Management and the Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible

Registered Office:

Independent Auditor's Report (Continued)

IndiaMART InterMESH Limited

for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2025 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter of the

B S R & Co. LLP

Independent Auditor's Report (Continued)
IndiaMART InterMESH Limited

previous financial year.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

DAVID
JULIAN JONES

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David Jones

Partner

Gurugram

18 July 2025

Membership No.: 098113

UDIN:25098113BMULOD5013

IndiaMART InterMESH Limited
CIN: L74899DL1999PLC101534

Regd.office :- 1st Floor, 29-Daryaganj, Netaji Subhash Marg, Delhi-110002, India
Statement of Audited Standalone Financials Results for the quarter ended June 30, 2025

I. Audited Standalone Financials Results

(Amounts in INR million, except per share data)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025 (refer note 4 below)	June 30, 2024	March 31, 2025
		Audited	Audited	Audited	Audited
1	Income:				
	a) Revenue from operations	3,463	3,358	3,153	13,201
	b) Other income	844	1,481	506	2,838
	Total income	4,307	4,839	3,659	16,039
2	Expenses:				
	a) Employee benefits expense	1,485	1,458	1,313	5,526
	b) Finance costs	8	9	11	38
	c) Depreciation and amortisation expense	35	50	52	205
	d) Other expenses	631	573	667	2,540
	Total expenses	2,159	2,090	2,043	8,309
3	Profit before tax (1-2)	2,148	2,749	1,616	7,730
4	Tax expense				
	a) Current tax	384	404	290	1,506
	b) Deferred tax	104	32	86	152
	Total tax expense	488	436	376	1,658
5	Net Profit for the period/year (3-4)	1,660	2,313	1,240	6,072
6	Other comprehensive income/ (loss) (net of tax)				
	-Items that will not be reclassified to profit or loss	(22)	(4)	15	(3)
7	Total comprehensive income for the period/year (5+6)	1,638	2,309	1,255	6,069
8	Paid up equity share capital (face value : INR 10/- each)	600	600	600	600
9	Other equity for the year				22,161
10	Earnings per equity share:				
	Basic earnings per equity share (INR 10 per share)	27.66	38.55	20.69	101.26
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	Diluted earnings per equity share (INR 10 per share)	27.59	38.48	20.65	100.99
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

Notes to the Statement of Audited Standalone Financial Results for the quarter ended June 30, 2025:

- 1 The above standalone financial results for the quarter ended June 30, 2025 were reviewed and recommended by the Audit Committee on July 17, 2025 and subsequently approved by the Board of Directors at its meeting held on July 18, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The above standalone financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 As per IND AS 108 "Operating Segments", the Company has disclosed the segment information only as a part of consolidated financial results.
- 4 The results for quarter ended March 31, 2025 are the balancing figures prepared on the basis of the standalone financial results for the year ended March 31, 2025 and the standalone financial results for the nine months ended December 31, 2024.
- 5 The results for the quarter ended June 30, 2025 are available on the BSE Limited website (URL: www.bseindia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nseindia.com/corporates) and on the Company's website.
- 6 During the previous year, a composite scheme of amalgamation ("the Scheme") amongst wholly owned subsidiaries Busy Infotech Private Limited ("Busy " or "Transferor Company 1"), Hello Trade Online Private Limited ("Hello Trade" or "Transferor Company 2"), Tolexo Online Private Limited ("Tolexo" or "Transferee Company") and their respective shareholders and creditors under Section 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 (read with the Rules made thereunder) was approved by the Board of Directors of the respective companies in their meeting held on 28 March 2024, received requisite approvals and sanctioned by the Hon'ble National Company Law Tribunal (NCLT) Chandigarh Bench vide its order dated January 17, 2025 with the appointed date of April 1, 2023. The Certified true copy of the said order dated February 12, 2025 was filed with the Registrar of Companies on February 14, 2025. In accordance with the order of NCLT, the Company had given effect to the scheme in the standalone financial statements for the year ended March 31, 2025 and reversed impairment loss in Tolexo and Hello Trade of INR 70.32.

Further, pursuant to the said scheme, Tolexo Online Private Limited had filed an application with ROC on March 12, 2025 for name change to "Busy Infotech Private Limited" and had been approved on March 21, 2025.

For and on behalf of the Board of Directors

IndiaMART InterMESH Limited

Dinesh
Chandra
Agarwal

Digitally signed by
Dinesh Chandra
Agarwal
Date: 2025.07.18
13:06:12 +05'30'

Dinesh Chandra Agarwal
(Managing Director and Chief Executive Officer)

Place: Noida
Date: 18 July 2025

Appointment of Ms. Vasuta Agarwal (DIN: 07480674) as an Additional Director under the category of 'Non-Executive Independent Director'

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Ms. Vasuta Agarwal, (DIN: 07480674) as an Additional Director under the category of 'Non-Executive Independent Director', not liable to retire by rotation, subject to the approval of the shareholders of the Company.
2.	Date of appointment /cessation & term of appointment	Appointment for term of 3 (three) consecutive years w.e.f. July 18, 2025, subject to the approval of the shareholders of the Company.
3.	Brief profile (in case of appointment)	<p>Qualifications: She holds a degree of Bachelor of Engineering (B.E.), Electronics and Instrumentation from Birla Institute of Technology and Science, Pilani and Master of Business Administration from Indian Institute of Management, Bangalore.</p> <p>Experience: She is a distinguished business leader and technology executive with over 18 years of experience in the digital industry and strategy consulting domain. In her most recent role, she was serving as the Chief Business Officer at InMobi, where she led global ad monetization across consumer platforms and performance advertising. Under her leadership, the business has achieved significant growth across key markets, including India, Southeast Asia, Japan, Korea, and Australia. Throughout her tenure at InMobi, she has held several senior leadership roles and played a pivotal role in expanding the company's global footprint. Prior to joining InMobi, she worked as a management consultant at McKinsey and a chip design engineer at Intel.</p> <p>She is an Independent Director at Kaya Limited and has also served as an Independent Director on the board of Nephroplus. She was on the IMAI Governing Council and MMA APAC Board member as well and member of IAB, southeast Asia and India.</p>

		<p>Awards & Recognition: She has widely recognized for her outstanding leadership and impactful contributions to the digital and advertising technology industry. Her influence in the media and marketing space has been consistently recognized, having been named among India’s most influential women in in media and marketing.</p> <p>She was featured in the ‘Economic Times 40 Under Forty list’ in 2021 and Campaign Asia’s prestigious “40 Under 40” in 2021.</p> <p>She was also featured in the Campaign Asia “Women to Watch 2020” list, among the “Top 50 Influential Women in Media and Marketing in India” for 3 successive years since 2018 and in the “Economic Times Women Ahead List” for 2018. Additionally, she has been continuously recognised in IMPACT’s “50 Most Influential Women” list every year since 2018, reinforcing her status as a trailblazer in the industry.</p> <p>Beyond professional accolades, she is a passionate advocate for women’s leadership and actively supports initiatives that mentor and empower young women professionals.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	She is not related to any director of the Company.