



March 13, 2024

To,
Mr. Binoy Yohannan
Associate Vice President - Surveillance
National Stock Exchange of India Limited
(NSE: INDIAMART)

Subject: Clarification on spurt in volume
Ref.: Letter Ref. No. NSE/CM/Surveillance/14019 dated March 12, 2024

Dear Sir/Ma'am,

This is with reference to your letter reference no. NSE/CM/Surveillance/14019 dated March 12, 2024, relating to the increase in volume of trading in equity shares of IndiaMART InterMESH Limited ('Company') on Stock Exchanges.

Please note that it appears that the increase in volume of our scrip is purely due to market conditions and absolutely market driven, as the Company has not withheld any material information/material event that in our opinion would have a direct bearing on the volume/price behavior of Equity Shares of our Company. The Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), from time to time.

The Company reassures its adherence to the requirements laid down in Regulation 30 of Listing Regulations and we will keep the Stock Exchanges duly informed of any material information/material event, as required under the said regulations as and when any such event occurs.

We hope the above clarifies and request you to kindly take the same on your records.

Yours faithfully,
For IndiaMART InterMESH Limited

(Manoj Bhargava)
Group General Counsel,
Company Secretary & Compliance Officer
Membership No: F5164