



**February 04, 2023**

**BSE Limited**  
(BSE: 542726)

**National Stock Exchange of India Limited**  
(NSE: INDIAMART)

Dear Sir/Ma'am,

**Sub: Clarification on inclusion of Indiamart website in the Report released by Office of the United States Trade Representative ('USTR') titled "2022 Review of Notorious Markets for Counterfeiting and Piracy" on January 31, 2023**

This is with reference to the subject Report, which is covered by various news publications in digital and print media. We would like to submit that the said report is incorrect and contrary to the facts presented to them. We would like to highlight the following facts in relation hereto:

1. The Company believes in non-tolerance of any misuse of the Company's Website and have institutionalised processes to address the complaints, concerns or grievances related to advertisement of counterfeit and pirated products in the shortest possible time and have taken various proactive initiatives irrespective of the stringent provisions laid down in the applicable statutes. Further, we closely work with brand protection agencies and brand owners to help them in restraining infringement of their brand in general.
2. Our process, systems and proactive measures in this regard have been recognized and appreciated by European Union while undertaking a similar exercise of issuance of the "Counterfeit and Piracy Watch List" ([https://policy.trade.ec.europa.eu/news/commission-publishes-latest-counterfeit-and-piracy-watch-list-2022-12-01\\_en](https://policy.trade.ec.europa.eu/news/commission-publishes-latest-counterfeit-and-piracy-watch-list-2022-12-01_en)). The detailed representations were made to them along with evidences supporting our submissions and accordingly, European Union has decided not to include our name in the said List.
3. Similar to the European Union, we approached USTR proactively and provided complete clarity to them regarding our business model and proactive initiatives taken by us pertaining to advertisement of counterfeit and pirated products and submitted detailed representation regarding the same on their portal. The same can be accessed at <https://www.regulations.gov/comment/USTR-2022-0010-0009>.
4. Further, on noticing certain generic concerns raised by a couple of representatives of right holders on the USTR portal, we voluntarily submitted supplementary representation responding to those generic concerns along with the documentary evidence supporting the said submissions. The same can be accessed at <https://www.regulations.gov/comment/USTR-2022-0010-0038>.

Subsequent to our submission(s) on USTR portal, the said report came as surprise to us as it fails to appreciate our position and no further comments or clarification were sought from us on our submissions.



**IndiaMART InterMESH Ltd.**

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We would continue to take all such efforts including attempts to engage with the USTR team and are hopeful that in future we will be able to remove misconception of our business model in their minds, as we have been able to successfully do so with European Union.

Please take the above information on record.

Yours faithfully,

**For IndiaMART InterMESH Limited**

**(Manoj Bhargava)**

**Group General Counsel,**

**Company Secretary & Compliance Officer**

**M. No. F5164**