

October 30, 2024

To,

BSE Limited
(BSE: 542726)

National Stock Exchange of India Limited
(NSE: INDIAMART)

Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), it is hereby informed that IndiaMART InterMESH Limited (*hereinafter referred as 'Company'*) has indirectly through its wholly owned subsidiary, Tradezeal Online Private Limited (*hereinafter referred as "Tradezeal"*), has entered into an agreement to invest upto Rs. 10,00,00,000/- (Rupees Ten Crores Only) by subscribing to Compulsory Convertible Preference Shares of M/s Truckhall Private Limited (*hereinafter referred as 'SuperProcure'*). The details of the transaction are given below:

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Truckhall Private Limited ("SuperProcure").</p> <p>Registered Office – Manhar Mahal, Flat No. 3b, 4 Bakul Bagan Row, Kolkata – 700025, West Bengal.</p> <p>Truckhall under the name 'SuperProcure', is engaged in a business of software development for logistics and transportation management under the brand name 'SuperProcure'. SuperProcure is a SaaS based end to end Transport Management Solution that digitizes the entire freight sourcing, dispatch monitoring and freight settlement process of the logistics department of manufacturing and construction enterprises. It allows logistics departments to find the best possible rates through a transparent bidding and auction structure, thus saving costs.</p> <p>The website URL is https://www.superprocure.com/.</p> <p>The total turnover for SuperProcure for the financial year ended March 31, 2024 was Rs. 11.8 Crores.</p>

S.No.	Particulars	Details
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	SuperProcure is a related party, being an Associate Company. Promoters/Promoter Group/ Group companies of the Company do not have any interest in the said investment. The transaction is being concluded at Arm’s Length basis.
3.	Industry to which the entity being acquired belongs.	Internet Based Software Solution for Logistics
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This investment is in line with the Company’s long term objective of offering various Software as a Service (‘SAAS’) based solutions for businesses.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	60 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	The Company, through Tradezeal, it’s wholly owned subsidiary, intends to invest upto Rs. 10,00,00,000/- (Rupees Ten Crores Only) by acquiring 6,565 Compulsorily Convertible Preference Shares (‘CCPS’) at a price of Rs. 15,232/- per CCPS in one or more tranches.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The aggregate shareholding of Tradezeal in SuperProcure, post this acquisition would be 35.0% of the share capital on a fully converted and diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any	Truckhall under the name ‘SuperProcure’, is engaged in a business of software development for logistics and transportation management under the brand name ‘SuperProcure’. SuperProcure is a SaaS based end to end Transport Management Solution that digitizes the entire freight sourcing, dispatch

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	other significant information (in brief).	monitoring and freight settlement process of the logistics department of manufacturing and construction enterprises. It allows logistics departments to find the best possible rates through a transparent bidding and auction structure, thus saving costs. Turnover of last three years: FY 2024: Rs. 11.84 Crores FY 2023: Rs. 7.06 Crores FY 2022: Rs. 4.15 Crores

Kindly take the above information on records.

Yours faithfully,

For IndiaMART InterMESH Limited

(Manoj Bhargava)
Company Secretary and Compliance Officer
Membership No: F5164