



April 29, 2025

To,

BSE Limited
(BSE: 542726)

National Stock Exchange of India Limited
(NSE: INDIAMART)

Subject: Appointment of Independent Directors

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e., Tuesday, April 29, 2025, *inter alia*, to transact the following businesses:

I. Appointment of Mr. Sandeep Kumar Barasia, (DIN: 01432123) as an Additional Director under the category of 'Non-Executive Independent Director':

Based on the recommendations of the Nomination and Remuneration Committee ('NRC'), the Board of Directors has appointed Mr. Sandeep Kumar Barasia, (DIN:01432123) as an Additional Director under the category of 'Non-Executive Independent Director', not liable to retire by rotation, with effect from April 29, 2025, for a term of 3 (three) consecutive years, subject to the approval of the shareholders of the Company in accordance with the applicable laws. Further, he is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.

II. Re-appointment of Ms. Pallavi Dinodia Gupta (DIN: 06566637) as an Independent Director.

Based on the recommendations of the Nomination and Remuneration Committee ('NRC'), the Board of Directors has re-appointed Ms. Pallavi Dinodia Gupta (DIN: 06566637) as an Independent Director, not liable to retire by rotation, with effect from October 19, 2025, for a term of 5 (five) consecutive years, subject to the approval of shareholders of the Company in accordance with the applicable laws. Further, she is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circulars are enclosed as **Annexure - 'A'**.



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The meeting commenced at 12:30 p.m. and concluded at 15:53 p.m.

Please take the above information on record.

Thanking You,

Yours faithfully,

For IndiaMART InterMESH Limited

(Vasudha Bagri)
Compliance Officer
Membership No: A28500

Encl.: As above

Annexure - A

Appointment of Mr. Sandeep Kumar Barasia, (DIN: 01432123) as an Additional Director under the category of 'Non-Executive Independent Director'

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sandeep Kumar Barasia, (DIN: 01432123) as an Additional Director under the category of 'Non-Executive Independent Director', not liable to retire by rotation, subject to the approval of the shareholders of the Company.
2.	Date of appointment /cessation & term of appointment	Appointment for a term of three (3) consecutive years i.e., w.e.f. April 29, 2025, subject to the approval of the shareholders of the Company.
3.	Brief profile (in case of appointment)	<p>Qualifications: He holds a degree of Master of Business Administration from London Business School and Bachelor's degree in Commerce in International Business and Economics from Bond University, Australia. He is pursuing an Advanced Management Programme from Harvard Business School which will be completed in May, 2025.</p> <p>Experience: With 30+ years of experience, he has built a distinguished career spanning consulting, consumer tech businesses, hospitality and entrepreneurship both in India and abroad. He also served as an Executive Director on the Board of Delhivery Limited and was the Company's Chief Business Officer. During his tenure, he was instrumental in scaling Delhivery's revenue from under \$20M in 2015 to over \$1B by 2024. He also spearheaded over \$1.5B in fund raising for the Company, its public offer of shares in 2022 and drove strategic corporate development initiatives. As CBO, he oversaw sales and adjacent business verticals while closely collaborating with the Founder and CEO on long-term strategic planning.</p>

		<p>Prior to Delhivery, he was also a Partner at Bain & Company, specializing in the consumer sector. He also founded the Bain Capability Network, which enabled Bain’s expansion into India and has since become one of the firm’s most successful global adjacencies.</p> <p>Currently, he is External Advisor to Bain. He serves as an Independent Director on the Board of EIH Associated Hotels (Oberoi Hotels group), and as an Advisor to Bay Capital (An independent investment firm) and several startups. Previously, he also served as an Independent Director on the Boards of Mumtaz Hotels (Oberoi Amarvilas) and Godrej Nature’s Basket. He was also co-Chair of the CII National Committee on Logistics.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any director of the Company.

Re-appointment of Ms. Pallavi Dinodia Gupta (DIN: 06566637) as an Independent Director.

S. No.	Particulars	Description
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of Ms. Pallavi Dinodia Gupta (DIN: 06566637) as an Independent Director of the Company.
2.	Date of Appointment/ reappointment / cessation (as applicable) and term of appointment/ reappointment	Ms. Pallavi Dinodia Gupta is re-appointed as an Independent Director to hold the office for the second term of 5 (five) consecutive years w.e.f. October 19, 2025, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
3.	Brief profile (in case of appointment/ reappointment)	<p>Educational Qualification: She is a graduate from Lady Sriram College and has her degree in Law from Delhi University and Chartered Accountancy from the Institute of Chartered Accountants of India ('ICAI').</p> <p>Experience: She has more than 23 years' experience in finance, taxation, corporate advisory and leadership. She is a partner with M/s S. R. Dinodia & Co. LLP, which is one of the leading tax consultant firm, rendering the consultancy including the tax audit of the Company.</p> <p>Her proficiency in taxation, transfer pricing, and financial structuring is well recognized in the industry. Additionally, she has an experience serving as an Independent Director on the boards and board committees of publicly listed companies and international organizations. Her experience extends to serving as the Chairperson of APAC Region and as a key member of the global governing council for MGI Worldwide – one of the largest global networks of accounting, audit and taxation firms and International Fiscal Association. She is also a Co-Chairperson in Direct Tax Committee, PHD Chamber of Commerce and Industry ('PHDCCI').</p> <p>Further, her contributions to the field of taxation have been widely acknowledged, as evidenced by her recognition as one of the "World's Leading Tax Controversy Practitioners" by International Tax Review (ITR) for tenth year running in 2025</p>



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		and Ranked by ITR as "Highly Regarded" in Indian Tax Jurisdiction for Tax and Transfer Pricing for the year 2025.
4.	Disclosure of relationships between directors (in case of appointment of a director)	She is not related to any director of the Company.