



IndiaMART InterMESH Ltd.
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August 27, 2024

To,
BSE Limited
(BSE: 542726)

National Stock Exchange of India Limited
(NSE: INDIAMART)

Subject: Incorporation of a wholly owned subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that IndiaMART InterMESH Limited ('the Company') on August 27, 2024 incorporated a wholly owned subsidiary company "IIL Digital Private Limited".

In this regard, details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are attached as **Annexure 'A'**.

The aforesaid information is being made available on the Company's website at <https://investor.indiamart.com/CorporateAnnouncements.aspx>.

Please take above information on record.

Thanking You,

For IndiaMART InterMESH Limited

(Manoj Bhargava)
Group General Counsel,
Company Secretary & Compliance Officer
Membership No: F5164

Encl.: As above

Annexure - A

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>"IIL Digital Private Limited" ('IDPL') is incorporated in India as a wholly owned subsidiary of the Company on August 27, 2024.</p> <p>Corporate Identity Number: U63111DL2024PTC435856</p> <p>Authorised Capital : Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 1,00,000 (One Lac) Equity Shares having face value of Rs. 10/- each and 9,00,000 (Nine Lac) Preference shares having face value of Rs. 10/- each.</p> <p>Paid Up Share Capital : Rs. 10,00,000 /- (Rupees Ten Lacs Only) divided into 1,00,000 (One Lac) Equity Shares having face value of Rs. 10/- each.</p> <p>Size/Turnover: Nil (yet to commence business operations).</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The incorporation of Wholly Owned Subsidiary Company is not a related party transaction.
3	Industry to which the entity being acquired belongs.	Digital marketplace and software solutions for business enablement
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To set up a digital marketplace that offers business solutions for a diverse range of customer needs.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable

S. No.	Particulars	Details
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital in cash
8	Cost of acquisition and/or the price at which the shares are acquired	100% subscription to initial paid up capital of Rs. 10,00,000/- (Rupees Ten Lakh only) divided into 1,00,000 equity shares.
9	Percentage of shareholding/ control acquired and / or number of shares acquired	100% subscription to the share capital
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>IIL Digital Private Limited is incorporated in India on August 27, 2024 and is yet to commence its business.</p> <p>Last 3 years turnover: Not Applicable</p> <p>Presence in Country: India</p>