

November 11, 2024

To,
BSE Limited
 (BSE: 542726)

National Stock Exchange of India Limited
 (NSE: INDIAMART)

Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Tradezeal Online Private Limited (*hereinafter referred as "Tradezeal"*), a wholly owned subsidiary of IndiaMART InterMESH Limited (*hereinafter referred as "Company"*) has entered into a Share Purchase Agreement to disinvest its entire 26% stake in share capital of Shipway Technology Private Limited (*hereinafter referred as "STPL"*) by way of sale of 4,088 Compulsorily Convertible Preference Shares ('CCPS') and 100 Equity shares.

The details of the transaction are given below:

S.No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Listed Entity during the last Financial Year.	STPL is neither a unit nor a division of the Company. STPL is an Associate Company of Tradezeal and consequently becomes an Associate of the Company. Accordingly, it's financial impact is included only in the Consolidated Financial Statements of the Company. STPL contributes Rs. NIL to the Consolidated Revenue from Operations and Consolidated Total Income of the Company. It contributes Rs. 156.44 mn in the investment in Associates constituting 0.90% of the Net Worth as per the Consolidated Financial Statements of the Company.
2.	Date on which the agreement for sale has been entered into;	November 11, 2024
3.	The date/expected date of completion of sale/disposal;	The sale/disposal of shares is expected to be completed within 90 business days subject to the requisite approvals to be obtained by the buyer.
4.	Consideration received from such sale/disposal;	Consideration of Rs. 41,59,94,040/- (Rupees Forty One Crores Fifty Nine Lakhs Ninety Four Thousand and Forty Only) shall be received on completion of the proposed transaction.

S.No.	Particulars	Details
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Buyer: Unicommerce eSolutions Limited is an entity listed on National Stock Exchange of India Limited and BSE Limited.</p> <p>The buyer does not belong to the promoter/promoter group/ group companies.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kindly take the above information on records.

Yours faithfully,

For IndiaMART InterMESH Limited

(Manoj Bhargava)

Company Secretary and Compliance Officer

Membership No: F5164