



IndiaMART InterMESH Ltd.
6th floor, Tower 2, Assotech Business Crestera,
Plot No.22, Sec 135, Noida-201305, U.P.
Call Us: +91 - 9696969696
E: customercare@indiamart.com
Website: www.indiamart.com

May 2, 2025

To,

BSE Limited
(BSE: 542726)

National Stock Exchange of India Limited
(NSE: INDIAMART)

Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that IndiaMART InterMESH Limited (*hereinafter referred as 'Company'*) has entered into an agreement to subscribe to 2,921 Compulsory Convertible Preference Shares of Fleetx Technologies Private Limited (*hereinafter referred as 'Fleetx'*).

The details of the said transaction of acquisition by the Company is enclosed as *Annexure 'A'*.

Kindly take the above information on records.

Yours faithfully,

For **IndiaMART InterMESH Limited**

(Vasudha Bagri)
Compliance Officer
Membership No: A28500

Annexure 'A'

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name – Fleetx Technologies Private Limited ('Fleetx')</p> <p>Registered Office – 320, 3rd Floor, Tower A, Vatika Business Park Sector 49, Gurugram-122018, Haryana</p> <p>Fleetx is an AI-powered fleet and logistics optimization platform which revolutionizes physical operations for businesses. By unifying data, IoT, and artificial intelligence into a single platform, Fleetx empowers organizations to digitize their logistics, enhance efficiency, improve safety, and reduce operational costs.</p> <p>The website URL is https://www.fleetx.io/.</p> <p>The total turnover of Fleetx for the financial year ended March 31, 2024 was Rs. 60.14 Crores.</p>
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>Fleetx is a related party, being an Associate Company.</p> <p>Promoter/ Promoter Group/ Group Companies of the company do not have any interest in said investment.</p>
3.	Industry to which the entity being acquired belongs.	Software as a Service Solution
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This investment shall be in line with the Company's long-term objective of offering various Software as a Service (SAAS) based solutions for businesses.
5.	Brief details of any governmental or regulatory approvals required for the	Not Applicable

S. No.	Particulars	Details
	acquisition.	
6.	Indicative time period for completion of the acquisition.	30 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	The Company intends to invest upto Rs. 41 crores approximately for subscribing of 2,921 Compulsorily Convertible Preference Shares ('CCPS') of the face value of Rs. 10/- per CCPS at a premium of Rs. 1,40,352/- (Rupees One Lakh Forty Thousand Three Hundred and Fifty Two) per CCPS.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The final aggregate shareholding of the Company, post completion of said transaction in the said entity would be 22.25% of the share capital of Fleetx on a fully converted and diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Please refer to point no. 1 for brief background of Fleetx. Date of Incorporation: July 24, 2017 Country of establishment: India Turnover of last three years: FY 2024: Rs. 60.14 Cr FY 2023: Rs. 46.15 Cr FY 2022: Rs. 25.65 Cr