

Date: April 17, 2021

To
The Manager - Listing
BSE Limited
 (BSE: 542726)

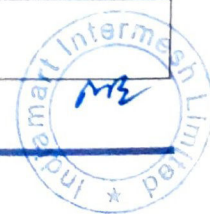
The Manager - Listing
National Stock Exchange of India Limited
 (NSE: INDIAMART)

Dear Sir/Ma'am,

Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This disclosure is given under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Indiamart Intermesh Limited (hereinafter referred as "Company") has indirectly, through its wholly owned subsidiary, Tradezeal Online Private Limited, agreed to acquire 22% of the Share Capital (on fully diluted basis) of Truckhall Private Limited (herein after referred as "Entity") through SSHA signed between the Parties. The details of the transaction are given below:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	<p>Name – Truckhall Private Limited.</p> <p>Registered Office – Manhar Mahal, Flat No. 3B, 4 Bakul Bagam Row, Kolkata, West Bengal.</p> <p>The total turnover for the entity for the year ended March 31, 2020 was Rs. 1.48 Cr</p>
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>Truckhall Private Limited is not a related party as on date of this investment.</p> <p>Promoters of the company have no interest in the said investment.</p> <p>The transaction is being concluded at Arm's Length basis.</p>
3.	Industry to which the entity being acquired belongs.	Internet based software solution.



	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This investment shall be in line with the Indiamart Group's long-term objective of offering various Software as a Service (SaaS) based solutions for businesses.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Subject to the completion of the condition precedent by the entity, the indicative time period for the completion of the acquisition (primary as well as secondary) is estimated to be within 60 days from the date of signing the SSA.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	The Company, through its wholly owned subsidiary, intends to invest a total of upto Rs. 9.68 Crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	<p>The Company, through its wholly owned subsidiary, has agreed to acquire 100 (One Hundred) Equity Shares and 12,846 (Twelve Thousand Eight Hundred Forty Six) Compulsorily Convertible Preference Shares (CCPS).</p> <p>The final aggregate shareholding of the company, post this investment, in the said entity would be 22% on a fully converted and diluted basis.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Truckhall Private Limited is inter-alia engaged in the business of creating online marketplace and software development for the logistics industry including running and managing a digital platform 'SuperProcure'. SuperProcure is a SaaS based platform that digitizes the entire freight sourcing, by finding the best possible rates through a transparent bidding and auction structure, and dispatch monitoring system of the logistics department of any business, offering complete and real-

	<p>time visibility of all the events in the entire dispatch cycle, from indenting to delivery, via alerts, dashboards and reports, which improves collaboration amongst all stakeholders leading to better efficiency in the entire process.</p> <p>The total turnover for the entity for the Financial Years ended March 31, 2020; March 31, 2019 and March 31, 2018 is Rs 1.48 Cr, Rs 3.69 Cr & Rs 10.53 Cr, respectively.</p>
--	--

Kindly take the above information on records.

Yours faithfully,

For Indiamart InterMesh Limited

Manoj Bhargava

(Manoj Bhargava)

Sr. Vice President (Legal & Secretarial),

Company Secretary and Compliance Officer

Membership No: F5164

