J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
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To the Board of Directors
Pay With IndiaMart Pvt Ltd

Report on the Audit of Condensed Interim Financial Statements

We have audited the accompanying condensed interim Ind AS Financial Statements of Pay With IndiaMart Pvt Ltd("the Company") which comprise the Condensed Interim Balance Sheet as at June 30, 2026, the Condensed Interim Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Condensed Interim Statement of Changes in Equity and the Condensed Interim Statement of Cash Flows for the quarter then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (together hereinafter referred to as "Financial Statements").

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Financial Statements in accordance with the basis described in **Note 2** to the financial statements that give a true and fair view of the financial position, financial performance and changes in equity.

This responsibility also includes maintenance of adequate accounting records in accordance with the accounting principles for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director is also responsible for overseeing the Company's financial process.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

J.C. BHALLA & CO. Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements are prepared in all material respects, in accordance with the basis described in **Note 2** to the financial statements.

Other Matters

This report is issued at the request of the holding company and is intended solely for the information and use of IndiaMART InterMESH Limited and its auditors in connection with presentation and audit, respectively, of the consolidated financial results of IndiaMART InterMESH Limited for the quarter ended June 30, 2026. Accordingly, the aforesaid financial statements may not be suitable for another purpose and this report should not be used for any other purpose or referred to in any other document or distributed to parties other than stated above without our prior written consent.

Our opinion is not qualified with respect to the above matter.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn No. 001111N

Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2026.07.15 12:32:31 +05'30'

J.C. BHALLA & CO.
Chartered Accountants

(Akhil Bhalla)
Partner
Membership No. 505002
UDIN: 26505002NJJWAI4599

Place: Noida
Date : July 15, 2026

Pay With Indiamart Private Limited
CIN: U74999DL2017PTC312424
Condensed Interim Balance Sheet as at 30 June 2026
(Amounts in INR "Thousands" , unless otherwise stated)

Particulars	**Notes**	**As at 30 June 2026**	**As at 31 March 2026**
Assets			
Non-current assets			
Non-current tax assets (net)	11	15	43
Total non-current assets		**15**	**43**
Current assets			
Financial assets			
(i) Investments	4	18,201	17,854
(ii) Cash and cash equivalents	5	1,234	1,300
(iii) Bank balances other than cash and cash equivalents	5	41,709	41,135
Other current assets	6	357	356
Total current assets		**61,501**	**60,645**
Total assets		**61,516**	**60,688**
Equity and liabilities			
Equity			
Equity share capital	7 (a)	1,000	1,000
Other equity	7 (b)	(22,846)	(23,592)
Total equity		**(21,846)**	**(22,592)**
Liabilities			
Current liabilities			
Financial liabilities			
(i) Borrowings	8	83,250	83,250
(ii) Trade payables	9		
(a) total outstanding dues of micro enterprises and small enterprises		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		112	22
Other current liabilities	10	-	8
Total current liabilities		**83,362**	**83,280**
Total liabilities		**83,362**	**83,280**
Total equity and liabilities		**61,516**	**60,688**
Material accounting policies	2		

The accompanying notes are an integral part of the condensed interim financial statements.

As per our report of even date

For J. C. Bhalla & Co.
Chartered Accountants
ICAI Firm Registration No. 001111N

Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2026.07.15 12:29:54 +05'30'

Akhil Bhalla
Partner
Membership No. 505002

Place: Noida
Date: 15 July 2026

For and on behalf of the Board of Directors
Pay With Indiamart Private Limited

Praveen Kumar Goel
Digitally signed by Praveen Kumar Goel
Date: 2026.07.15 12:13:31 +05'30'

Praveen Kumar Goel
(Director)
DIN- 03604600

Place: Noida
Date: 15 July 2026

Shrawan Kumar Sharma
Digitally signed by Shrawan Kumar Sharma
Date: 2026.07.15 12:10:47 +05'30'

Shrawan Kumar Sharma
(Director)
DIN- 07043379

Place: Noida
Date: 15 July 2026

Pay With Indiamart Private Limited
CIN: U74999DL2017PTC312424
Condensed Interim Statement of Profit and Loss for the period ended 30 June 2026
(Amounts in INR "Thousands" , unless otherwise stated)

Particulars	Notes	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Income:			
Revenue from operations	12	-	-
Other income	12	985	1,112
Total income		**985**	**1,112**
Expenses:			
Other expenses	13	117	117
Total expenses		**117**	**117**
Profit before tax		**868**	**995**
Income tax expense			
Current tax	15	122	152
Deferred tax	15	-	-
Total tax expense		**122**	**152**
Profit for the period		**746**	**843**
Other comprehensive income for the period, net of tax		**-**	**-**
Total comprehensive profit for the period		**746**	**843**
Earnings per equity share :	14		
Basic earning per equity share (INR)		7.46	8.43
Diluted earning per equity share (INR)		0.26	0.29
Material accounting policies	2		

The accompanying notes are an integral part of the condensed interim financial statements.

As per our report of even date

For J. C. Bhalla & Co.
Chartered Accountants
ICAI Firm Registration No. 001111N

Akhil Bhalla Digitally signed by Akhil Bhalla Date: 2026.07.15 12:30:17 +05'30'

Akhil Bhalla
Partner
Membership No. 505002

Place: Noida
Date: 15 July 2026

For and on behalf of the Board of Directors
Pay With Indiamart Private Limited

Praveen Kumar Goel Digitally signed by Praveen Kumar Goel Date: 2026.07.15 12:13:52 +05'30'

Praveen Kumar Goel
(Director)
DIN- 03604600

Place: Noida
Date: 15 July 2026

Shrawan Kumar Sharma Digitally signed by Shrawan Kumar Sharma Date: 2026.07.15 12:11:21 +05'30'

Shrawan Kumar Sharma
(Director)
DIN- 07043379

Place: Noida
Date: 15 July 2026

Pay With Indiamart Private Limited
CIN: U74999DL2017PTC312424
Condensed Interim Statement of changes in equity for the period ended 30 June 2026
(Amounts in INR "Thousands" , unless otherwise stated)

(a) Equity share capital (refer note 7)

Equity shares of INR 10 each issued, subscribed and fully paid up	Amount
As at 1 April 2025	**1,000**
Changes in equity share capital during the period	**-**
As at 30 June 2025	**1,000**
As at 1 April 2026	**1,000**
Changes in equity share capital during the period	**-**
As at 30 June 2026	**1,000**

(b) Other equity (refer note 7)

Particulars	Retained Earnings	Total
As at 01 April 2025	**(26,109)**	**(26,109)**
Profit for the period	843	843
Total comprehensive income	**843**	**843**
As at 30 June 2025	**(25,266)**	**(25,266)**
As at 01 April 2026	**(23,592)**	**(23,592)**
Profit for the period	746	746
Total comprehensive income	**746**	**746**
As at 30 June 2026	**(22,846)**	**(22,846)**

Material accounting policies 2

The accompanying notes are an integral part of the condensed interim financial statements.

For J. C. Bhalla & Co.
Chartered Accountants
ICAI Firm Registration No. 001111N

Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2026.07.15 12:30:38 +05'30'

Akhil Bhalla
Partner
Membership No. 505002

Place: Noida
Date: 15 July 2026

For and on behalf of the Board of Directors
Pay With Indiamart Private Limited

Praveen Kumar Goel
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Date: 2026.07.15 12:14:11 +05'30'

Praveen Kumar Goel
(Director)
DIN- 03604600

Place: Noida
Date: 15 July 2026

Shrawan Kumar Sharma
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Date: 2026.07.15 12:11:38 +05'30'

Shrawan Kumar Sharma
(Director)
DIN- 07043379

Place: Noida
Date: 15 July 2026

Pay With Indiamart Private Limited
CIN: U74999DL2017PTC312424
Condensed Interim Statement of Cash Flows for the period ended 30 June 2026
(Amounts in INR "Thousands" , unless otherwise stated)

Particulars	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Cash flow from operating activities		
Profit/(Loss) before tax for the period	**868**	**995**
Adjustments for:		
Interest income	(638)	(719)
Fair value gain on Mutual Funds	(347)	(393)
Operating Loss before working capital changes	**(117)**	**(117)**
Net Changes in:		
Other current assets	(1)	(18)
Other liabilities	(8)	(9)
Trade and other payables	90	14
Cash generated/ (used) in operations	**(36)**	**(130)**
Direct taxes paid (net)	(94)	(48)
Net cash flow used in operating activities	**(130)**	**(178)**
Cash flow from investing activities		
Interest income	64	-
Net cash generated from investing activities	**64**	**-**
Net cash generated from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(66)	(178)
Cash and cash equivalents at the beginning of the period	**1,300**	**1,070**
Cash and cash equivalents at the end of the period (note 5)	**1,234**	**892**

Material accounting policies 2

The accompanying notes are an integral part of the condensed interim financial statements.

As per our report of even date

For J. C. Bhalla & Co.
Chartered Accountants
ICAI Firm Registration No. 001111N

Akhil Bhalla Digitally signed by Akhil Bhalla Date: 2026.07.15 12:31:00 +05'30'

Akhil Bhalla
Partner
Membership No. 505002

Place: Noida
Date: 15 July 2026

For and on behalf of the Board of Directors
Pay With Indiamart Private Limited

Praveen Kumar Goel Digitally signed by Praveen Kumar Goel Date: 2026.07.15 12:14:39 +05'30'

Praveen Kumar Goel
(Director)
DIN- 03604600

Place: Noida
Date: 15 July 2026

Shrawan Kumar Sharma Digitally signed by Shrawan Kumar Sharma Date: 2026.07.15 12:11:54 +05'30'

Shrawan Kumar Sharma
(Director)
DIN- 07043379

Place: Noida
Date: 15 July 2026

1. Corporate Information

Pay With IndiaMart Private Limited ("the Company") is a private company domiciled in India and was incorporated on February 07, 2017 under the provisions of the Companies Act applicable in India. The company provides services in relation to facilitation of electronics payment through internet-based solution, financial intermediation, including advisory and consultancy services for internet based payment. The registered office of the Company is located at 1st Floor, 29-Daryagang, Netaji Subash Marg New Delhi-110002, India.

The condensed interim financial statements were authorised for issue in accordance with a resolution passed by Board of Directors on 15 June 2026.

2. Summary of Material Accounting Policies

(a) Statement of compliance

The condensed interim financial statements for the period ended 30 June 2026 have been prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") 34, Interim Financial Reporting and other Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other relevant provisions of the Companies Act, 2013 ("the Act") (as amended from time to time).

These condensed interim financial statements must be read in conjunction with the financial statements for the year ended 31 March 2026. They do not include all the information required for a complete set of Ind AS financial statements. However, selected explanatory notes are included to explain events and transactions that management believes are material to an understanding of the changes in the Company's financial position and performance since the last annual financial statements.

All the amounts disclosed in the condensed interim financial statements have been rounded off to the nearest INR thousand as per the requirement of Schedule III to the Companies Act, 2013, unless otherwise stated.

(b) Basis of Preparation

The condensed interim financial statements have been prepared on the historical cost basis, except for certain financial assets and liabilities measured at fair value or amortised cost at the end of each reporting period.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

The statement of cash flows has been prepared under the indirect method. The preparation of these condensed interim financial statements requires the use of certain critical accounting estimates and judgements. It also requires the management to exercise judgement in the process of applying the Company's accounting policies. The areas where estimates are significant to the condensed interim financial statements, or areas involving a higher degree of judgement or complexity, are disclosed in Note 3.

3. Significant accounting estimates and assumptions

The preparation of condensed interim financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The significant judgements made by the management in applying the Company's accounting policies and key sources of estimation and uncertainty were the same as those described in the last annual financial statements for the year ended 31 March 2026.

Measurement of fair values

The Company records certain financial assets and liabilities at fair value on a recurring basis. The Company determines fair values based on the price it would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or most advantageous market for that asset or liability.

The Company's management determines the policies and procedures for recurring fair value measurement, such as investment in debt instruments, equity instruments and preference instruments of other entities, investment in mutual funds, bonds, debentures, units of investment trust and units of alternative investment fund measured at fair value.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the condensed interim financialstatements are categorised within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

(i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
(ii) Level 2 — inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
(iii) Level 3 — Unobservable inputs for the asset or liability reflecting Company's assumptions about pricing by market participants

For assets and liabilities that are recognised in the condensed interim financial statements on fair value on a recurring basis, the Company determines whether transfers have occurred between Levels in the hierarchy byre-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

4 Current investments

Investments in mutual funds- quoted (measured at FVTPL)	**As at 30 June 2026**		**As at 31 March 2026**	
	No. of Units	**Amount**	**No. of Units**	**Amount**
ICICI Prudential Saving Fund- Growth	30,924	18,201	30,924	17,854
Total	**30,924**	**18,201**	**30,924**	**17,854**
Aggregate book value of quoted investments		**18,201**		**17,854**
Aggregate market value of quoted investments		**18,201**		**17,854**

5 Cash and cash equivalents

	As at 30 June 2026	**As at 31 March 2026**
Balance with bank		
- On current accounts	1,234	1,300
Total Cash and cash equivalents	**1,234**	**1,300**

Notes:
Cash and cash equivalents for the purpose of cash flow statement comprise cash and cash equivalents as shown above.

Bank balances other than cash and cash equivalents		
Deposits with banks		
a. Remaining maturity less than 12 months	41,620	41,046
b. Earmarked balances with banks*	89	89
Total	**41,709**	**41,135**
*** Earmarked balances includes below item :-**		
- Deposit under lien	89	89

6 Other current assets

	As at 30 June 2026	**As at 31 March 2026**
Balances with government authorities	356	353
Prepaid expenses*	1	3
Total	**357**	**356**

*Refer Note 16 for the balances pertaining to related parties

7 (a) Share capital

Authorised equity share capital (INR 10 per share)

	Number of shares	Amount
At 1 April 2025	**2,50,000**	**2,500**
Changes during the period	-	-
At 31 March 2026	**2,50,000**	**2,500**
Changes during the period	-	-
At 30 June 2026	**2,50,000**	**2,500**

Issued equity share capital (subscribed and fully paid up) (INR 10 per share)

	Number of shares	Amount
At 1 April 2025	**1,00,000**	**1,000**
Changes during the period	-	-
At 31 March 2026	**1,00,000**	**1,000**
Changes during the period	-	-
At 30 June 2026	**1,00,000**	**1,000**

1) Terms/ rights attached to equity shares:

1) The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity is entitled to one vote per share.

2) In event of liquidation of the Company,the holders of equity shares would be entitled to receive remaining assets of the Company,after distribution of all preferential amounts.The distribution will be in proportion to the number of equity shares held by the shareholders.

7 (b) Other equity	**As at 30 June 2026**	**As at 31 March 2026**
Retained earnings	(22,846)	(23,592)
Total other equity	**(22,846)**	**(23,592)**

Nature and purpose of reserve and surplus:-

Retained earnings: Retained earnings represent the amount of accumulated earnings of the Company.

8 Borrowings

	As at 30 June 2026	As at 31 March 2026
Current		
Optionally convertible cumulative redeemable preference shares (unsecured)	83,250	83,250
Total	**83,250**	**83,250**

Terms of conversion/ redemption of 0.01% Optionally Convertible Cumulative Redeemable Preference Share (OCCRPS)
The Company has issued only one class of preference shares i.e. 0.01% Optionally Convertible Cumulative Redeemable Preference Shares (OCCRPS). OCCRPS carry a preferential right vis-à-vis Equity Shares of the Company with respect to payment of dividend and repayment in case of a winding up; the OCCRPS shall be participating in the surplus funds; the OCCRPS shall be participating in surplus assets and profits, on winding- up which may remain after the entire capital has been repaid; the OCCRPS will be entitled to dividend, if declared by the Board of Directors, on cumulative basis. With effect from 22 February 2019, the Company has changed its terms of OCCRPS to fix the tenure till 31 January 2028 and amount of redemption of preference shares to Rs. 30 per share including Rs 20 per share for premium on redemption. OCCRPS will be optionally convertible into equity share of the Company at 1:1 ratio at the option of the holder at the expiry of terms on 31 January 2028 at Rs 30 per share including Rs 20 per share for premium on redemption. Consequent to the change in redemption terms with effect from 22 February 2019 the nature is changed from fair value through P&L to measurement through amortised cost.

During the year ended 31 March 2025, the Company had changed the terms of OCCRPS stating " OCCRPS will be convertible / redeemable (in whole or in part) at the option of holder on or before January, 31 2028". Consequent to the change in redemption terms with effect from 24 October 2024, the entire OCCRPS was classified as a liability and was recognised at the present value of redemption amounting to INR 83,250.

Authorised preference share capital	**Number of shares**	**Amount**
At 01 April 2025	**48,50,000**	**48,500**
Changes during the year	-	-
At 31 March 2026	**48,50,000**	**48,500**
Changes during the period	-	-
At 30 June 2026	**48,50,000**	**48,500**

Issued preference share capital (subscribed and fully paid up)	**Number of**	**Amount**
At 01 April 2025	**27,75,000**	**27,750**
Changes during the year	-	-
At 31 March 2026	**27,75,000**	**27,750**
Changes during the period	-	-
At 30 June 2026	**27,75,000**	**27,750**

9 Trade payables

	As at 30 June 2026	As at 31 March 2026
Current		
Payable to micro, small and medium enterprises*	-	-
Payable to others	-	-
Accrued expenses	112	22
Total	**112**	**22**

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

10 Other current liabilities

	As at 30 June 2026	As at 31 March 2026
Tax deducted at source payable	-	8
Total	**-**	**8**

11 Tax assets and liabilites	As at 30 June 2026	As at 31 March 2026
Non-current tax assets (net)		
Income tax assets	689	586
Less: Provision for income tax	(674)	(543)
Total	**15**	**43**

(Amounts in INR "Thousands", unless otherwise stated)

	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
12 Other income		
Interest income		
- on fixed deposit with banks	638	719
Fair value gain on mutual funds recognised through profit and loss	347	393
Total	**985**	**1,112**

	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
13 Other expenses		
Legal and professional fees	95	97
Rates and taxes	1	1
Auditor's remuneration	20	15
Miscellaneous expenses	1	4
Total	**117**	**117**

14 Earnings per share

Basic Earning per share (EPS) amounts are calculated by dividing the profit/(loss) for the period attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the period.

Diluted EPS are calculated by dividing the profit/(loss) for the period attributable to the equity holders of the Company by weighted average number of Equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares. The following is the basic and diluted EPS computations:

Particulars	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Profit for the period (A)	746	843
Interest expense on convertible preference shares	-	-
Adjusted profit for the period (B)	746	843
Weighted average number of equity shares in calculating basic EPS (C)	1,00,000	1,00,000
Potential equity shares in the form of convertible preference shares	27,75,000	27,75,000
Total no. of shares outstanding (including dilution) (D)	**28,75,000**	**28,75,000**
Basic earning per equity share (A/C) (INR)	**7.46**	**8.43**
Diluted earning per equity share (B/D) (INR)*	**0.26**	**0.29**

*There are potential equity shares which are anti-dilutive for the period ended June 30, 2025, hence they are ignored in the calculation of diluted loss per share and accordingly the diluted loss per share is the same as basic loss per share.

15 Income tax

a) Income tax expense/(income) recognised in Statement of profit and loss

Particulars	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Current tax expense		
Current tax for the period	122	152
	122	**152**
Deferred tax expense		
Relating to origination and reversal of temporary differences	-	-
	-	-
Total income tax expense	**122**	**152**

16 Related party transactions

a) Names of related parties and related party relationship

(i) Holding Company	Indiamart Intermesh Limited
(ii) Key Management Personnel	Shrawan Kumar Sharma , Director Praveen Kumar Goel, Director Amit Jain, Director
(iii) Fellow subsidiary*	Livekeeping Technologies Private Limited

*With whom the Company had transaction during the reporting period

b) Related party transactions :

i) The following table provides the total amount of transactions that have been entered into with the related parties during the period :

Particulars	**For the quarter ended 30 June 2026**	**For the quarter ended 30 June 2025**
Fellow subsidiary **Livekeeping Technologies Private Limited**		
Software Expense	-	3

ii) The following table discloses amounts due to or due from related parties at the relevant period/year end

Particulars	**As at 30 June 2026**	**As at 31 March 2026**
IndiaMart InterMesh Limited		
Optionally convertible cumulative redeemable preference share (OCCRPS)	83,250	83,250
Fellow subsidiary **Livekeeping Technologies Private Limited**		
Prepaid expense	-	3

Terms and conditions of transactions with related parties

The transactions with related parties are entered on terms equivalent to those that prevail in arm’s length transactions. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

17 Financial instruments

a) Category wise details as to carrying value, fair value and the level of fair value measurement hierarchy of the Company's financial instruments are as follows:

	Level	As at 30 June 2026	As at 31 March 2026
Financial assets			
a) Measured at fair value through profit or loss (FVTPL)			
Mandatorily measured at FVTPL			
- Investment in mutual funds	Level 1	18,201	17,854
		18,201	17,854
b) Measured at Amortised cost			
- Cash and cash equivalents		1,234	1,300
- Deposit with bank		41,709	41,135
		42,943	42,435
Total financial assets		**61,144**	**60,289**
Financial liabilities			
a) Measured at amortised cost			
- Borrowings	Level 2	83,250	83,250
- Trade payables		112	22
		83,362	83,272
Total financial liabilities		**83,362**	**83,272**

b) The following methods / assumptions were used to estimate the fair values:

i) The carrying value of cash and cash equivalents, trade payables, and other financial assets and other financial liabilities measured at amortised cost approximate their fair value due to the short-term maturities of these instruments. These have been assessed basis counterparty credit risk.

ii) The fair value of non-current borrowings are determined by discounting future cash flows using current rates of instruments with similar terms and credit risk. The current rates used do not reflect significant changes from the discount rates used initially. Therefore, the carrying value of these instruments measured at amortised cost approximate their fair value.

iii) Fair value of quoted mutual funds is based on quoted market prices at the reporting date. We do not expect material volatility in these financial assets.

iv) There are no financial instruments measured at Level 3.

18 Contingent liabilities

- As at 30 June 2026, the Company has NIL contingent liabilities (31 March 2026: NIL).

19 Capital and other commitments

- As at 30 June 2026, the Company has NIL capital commitment (31 March 2026: NIL).

20 Segment information

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Company has only one business segment which is facilitation of electronic payment through internet-based solutions. Hence the Company falls within a single operating segment "facilitation of electronic payment through internet-based solutions".

21 Events after the reporting period

The Company has evaluated all the subsequent events through 15 July 2026 which is the date on which these financial statements were issued, and no events have occurred from the balance sheet date through that date.

22 Figures for the previous period have been regrouped/reclassified to conform to the classification of the current period.

The accompanying notes are an integral part of the condensed interim financial statements.

As per our report of even date

For J. C. Bhalla & Co.
Chartered Accountants
ICAI Firm Registration No. 001111N

Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2026.07.15 12:31:35 +05'30'

Akhil Bhalla
Partner
Membership No. 505002

Place: Noida
Date: 15 July 2026

For and on behalf of the Board of Directors
Pay With Indiamart Private Limited

Praveen Kumar Goel
Digitally signed by Praveen Kumar Goel
Date: 2026.07.15 12:15:10 +05'30'

Praveen Kumar Goel
(Director)
DIN- 03604600

Place: Noida
Date: 15 July 2026

Shrawan Kumar Sharma
Digitally signed by Shrawan Kumar Sharma
Date: 2026.07.15 12:12:26 +05'30'

Shrawan Kumar Sharma
(Director)
DIN- 07043379

Place: Noida
Date: 15 July 2026