J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
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To the Board of Directors
Livekeeping Technologies Private Limited

Report on the Audit of Condensed Interim Financial Statements

We have audited the accompanying condensed interim Ind AS Financial Statements of Livekeeping Technologies Private Limited ("the Company") which comprise the Condensed Interim Balance Sheet as at June 30, 2026, the Condensed Interim Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Condensed Interim Statement of Changes in Equity and the Condensed Interim Statement of Cash Flows for the quarter then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (together hereinafter referred to as "Financial Statements").

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Financial Statements in accordance with the basis described in **Note 2** to the financial statements that give a true and fair view of the financial position, financial performance and changes in equity.

This responsibility also includes maintenance of adequate accounting records in accordance with the accounting principles for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director is also responsible for overseeing the Company's financial process.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

J.C. BHALLA & CO. Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements are prepared in all material respects, in accordance with the basis described in **Note 2** to the financial statements.

Other Matters

This report is issued at the request of the holding company and is intended solely for the information and use of IndiaMART InterMESH Limited and its auditors in connection with presentation and audit, respectively, of the consolidated financial results of IndiaMART InterMESH Limited for the quarter ended June 30, 2026. Accordingly, the aforesaid financial statements may not be suitable for another purpose and this report should not be used for any other purpose or referred to in any other document or distributed to parties other than stated above without our prior written consent.

Our opinion is not qualified with respect to the above matter.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn No. 001111N

Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2026.07.13 15:41:11 +05'30'

J.C. BHALLA & CO.
Chartered Accountants

(Akhil Bhalla)
Partner
Membership No. 505002
UDIN: 26505002WBPYDQ3417

Place: Noida
Date : July 13, 2026

Livekeeping Technologies Private Limited
CIN: U72900DL2015PTC408182
Condensed Interim Balance Sheet as at 30 June 2026
(All amounts are in thousands (₹) unless otherwise stated)

Particulars	**Notes**	**As at 30 June 2026**	**As at 31 March 2026**
ASSETS			
Non-current assets			
Property, Plant and Equipment	4A	5,386	6,310
Intangible assets	4B	561	630
Financial assets			
i. Loans	5A	-	19
Non Current tax assets (net)	8	241	240
Other non-current assets	9	147	86
Total non-current assets		**6,335**	**7,285**
Current assets			
Financial assets			
i. Investments	6	37,970	29,691
ii. Cash and cash equivalents	7A	6,644	4,602
iii. Loans	5A	479	233
iv. Other financial assets	5B	1,012	1,309
Other current assets	9	27,220	25,022
Total current assets		**73,325**	**60,857**
TOTAL ASSETS		**79,660**	**68,142**
EQUITY AND LIABILITIES			
Equity			
Share capital	10A	100	100
Instruments entirely equity in nature	10B	98	86
Other equity	11	(55,375)	(55,978)
Total equity		**(55,177)**	**(55,792)**
LIABILITIES			
Non-current liabilities			
Contract Liabilities	13	29,541	26,556
Provisions	12	8,529	8,305
Total non-current liabilities		**38,070**	**34,861**
Current liabilities			
Financial liabilities			
i. Trade payables			
- total outstanding dues of micro enterprises and small enterprises	14	-	1,299
- total outstanding dues of creditors other than micro enterprises and small enterprises		16,799	14,487
ii. Other financial liabilities	15	4,333	5,369
Contract Liabilities	13	70,584	63,399
Other liabilities	16	1,888	1,755
Provisions	12	3,163	2,764
Total current liabilities		**96,767**	**89,073**
Total liabilities		**1,34,837**	**1,23,934**
TOTAL EQUITY AND LIABILITIES		**79,660**	**68,142**
Material accounting policies	**2**		

The accompanying notes from 1-31 are an integral part of the condensed interim financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.
Chartered Accountants
FRN No. 001111N

Akhil Bhalla Digitally signed by Akhil Bhalla Date: 2026.07.13 15:42:13 +05'30'

Akhil Bhalla
(Partner)
Membership No. 505002

Place: Noida
Date: 13 July 2026

For and on behalf of the Board of Directors of
Livekeeping Technologies Private Limited

Prateek Chandra Digitally signed by Prateek Chandra Date: 2026.07.13 15:25:32 +05'30'

Prateek Chandra
Director
DIN: 00356853

Place: Noida
Date: 13 July 2026

Manoj Bhargava Digitally signed by Manoj Bhargava Date: 2026.07.13 15:28:34 +05'30'

Manoj Bhargava
Director
DIN: 08267536

Place: Noida
Date: 13 July 2026

Livekeeping Technologies Private Limited
CIN: U72900DL2015PTC408182
Condensed Interim Statement of Profit and Loss for the period ended 30 June 2026
(All amounts are in thousands (₹) unless otherwise stated)

Particulars	Notes	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Income			
Revenue from operations	17	25,227	12,626
Other income	18	860	1,990
Total income		**26,087**	**14,616**
Expenses			
Employee benefits expense	19	41,040	32,250
Depreciation and amortisation expense	20	1,006	714
Other expenses	21	45,211	33,372
Total expenses		**87,257**	**66,336**
Loss before tax		**(61,170)**	**(51,720)**
Tax expense:			
- Current tax		-	-
- Deferred tax		-	-
Total tax expense		**-**	**-**
Net Loss for the period		**(61,170)**	**(51,720)**
Other comprehensive Profit/(Loss)			
Items that will not be reclassified to profit or loss			
a) Remeasurements of the defined benefit plans		-	-
Other comprehensive loss for the period, net of Tax		**-**	**-**
Total comprehensive loss for the period		**(61,170)**	**(51,720)**
Loss per equity share of ₹ 10 each			
Basic loss per share (in INR)	23	(6,117)	(5,172)
Diluted loss per share (in INR)	23	(6,117)	(5,172)
Material accounting policies	**2**		

The accompanying notes from 1-31 are an integral part of the condensed interim financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.
Chartered Accountants
FRN No. 001111N

Akhil Bhalla Digitally signed by Akhil Bhalla Date: 2026.07.13 15:42:38 +05'30'

Akhil Bhalla
(Partner)
Membership No. 505002

Place: Noida
Date: 13 July 2026

For and on behalf of the Board of Directors of
Livekeeping Technologies Private Limited

Prateek Chandra Digitally signed by Prateek Chandra Date: 2026.07.13 15:25:50 +05'30'

Prateek Chandra
Director
DIN: 00356853

Place: Noida
Date: 13 July 2026

Manoj Bhargava Digitally signed by Manoj Bhargava Date: 2026.07.13 15:30:02 +05'30'

Manoj Bhargava
Director
DIN: 08267536

Place: Noida
Date: 13 July 2026

(All amounts are in thousands (₹) unless otherwise stated)

A. Equity share capital (refer note 10A)

Equity shares of ₹ 10 each issued, subscribed and fully paid up

Particulars	Amount
As at 1 April 2025	**100**
Changes in equity share capital during the period	**-**
As at 30 June 2025	**100**
As at 1 April 2026	**100**
Changes in equity share capital during the period	**-**
As at 30 June 2026	**100**

B. Instruments entirely equity in nature (refer note 10B)

Particulars	0.01% Compulsorily convertible preference shares	0.001% Optionally Convertible Debentures	Total
	Amount	Amount	Amount
As at 1 April 2025	**68**	**-**	**68**
Changes during the period	-	-	-
As at 30 June 2025	**68**	**-**	**68**
As at 1 April 2026	**68**	**18**	**86**
Changes during the period	-	12	12
As at 30 June 2026	**68**	**30**	**98**

C. Other equity (refer note 11)

Particulars	Deemed capital contribution by holding company	Reserves and surplus		Total other equity
		Securities Premium	Retained earnings	
As at 1 April 2025	**2,182**	**3,49,937**	**(2,75,142)**	**76,977**
Loss for the period	**-**	**-**	(51,720)	**(51,720)**
Other comprehensive loss for the period (OCI)	**-**	**-**	-	**-**
Total comprehensive loss	-	-	(51,720)	**(51,720)**
Share based payment expense from holding company	1,675	-	-	**1,675**
As at 30 June 2025	**3,857**	**3,49,937**	**(3,26,862)**	**26,932**
As at 1 April 2026	**10,394**	**4,39,922**	**(5,06,294)**	**(55,978)**
Loss for the period	**-**	**-**	(61,170)	**(61,170)**
Other comprehensive income for the period (OCI)	**-**	**-**	-	**-**
Total comprehensive Loss	-	-	(61,170)	**(61,170)**
Issue of 0.001% Optionally Convertible Debentures	-	59,957	-	**59,957**
Share based payment expense from holding company	1,816	-	-	**1,816**
As at 30 June 2026	**12,210**	**4,99,879**	**(5,67,464)**	**(55,375)**

Material accounting policies 2

The accompanying notes from 1-31 are an integral part of the condensed interim financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.
Chartered Accountants
FRN No. 001111N

Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2026.07.13 15:42:59 +05'30'

Akhil Bhalla
(Partner)
Membership No. 505002

Place: Noida
Date: 13 July 2026

For and on behalf of the Board of Directors of
Livekeeping Technologies Private Limited

Prateek Chandra
Digitally signed by Prateek Chandra
Date: 2026.07.13 15:26:07 +05'30'

Prateek Chandra
Director
DIN: 00356853

Place: Noida
Date: 13 July 2026

Manoj Bhargava
Digitally signed by Manoj Bhargava
Date: 2026.07.13 15:30:21 +05'30'

Manoj Bhargava
Director
DIN: 08267536

Place: Noida
Date: 13 July 2026

Livekeeping Technologies Private Limited
CIN: U72900DL2015PTC408182
Condensed Interim Statement of Cash Flows for the period ended 30 June 2026
(All amounts are in thousands (₹) unless otherwise stated)

Particulars	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Cash flows from operating activities		
Loss before tax	(61,170)	(51,720)
Adjustments for:		
Depreciation and amortisation expense	1,006	714
Net fair value gains on investments	(674)	(384)
Employee share based payment expense	1,815	1,675
Interest income	-	(1,606)
Operating Loss before working capital changes	**(59,023)**	**(51,321)**
Net changes in:		
Loans	(227)	(53)
Other financial assets	297	375
Other assets	(2,259)	(1,562)
Trade payables	1,013	(121)
Other financial liabilities	(1,036)	(974)
Other liabilities	134	(50)
Provisions	623	985
Contract Liabilities	10,170	12,919
Cash generated from operations	**(50,308)**	**(39,802)**
Income tax paid	(1)	(160)
Net cash used in operating activities (A)	**(50,309)**	**(39,962)**
Cash flows from investing activities		
Purchase of property, plant and equipment	(13)	(1,735)
Redemption in bank deposits	-	19,377
Investment in Mutual Funds	(50,000)	(42,400)
Redemption of Mutual Funds	42,395	41,527
Interest received	-	240
Net cash generated from investing activities (B)	**(7,618)**	**17,009**
Cash flows from financing activities		
Proceeds from issue of Optionally Convertible Debentures	59,969	-
Net cash generated from financing activities (C)	**59,969**	**-**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,042	(22,953)
Cash and cash equivalents at the beginning of the period (refer note 7A)	4,602	25,730
Cash and cash equivalents at the end of the period (refer note 7A)	**6,644**	**2,777**

Material accounting policies **2**

The accompanying notes from 1-31 are an integral part of the condensed interim financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.
Chartered Accountants
FRN No. 001111N

Akhil Bhalla Digitally signed by Akhil Bhalla Date: 2026.07.13 15:43:17 +05'30'

Akhil Bhalla
(Partner)
Membership No. 505002

Place: Noida
Date: 13 July 2026

For and on behalf of the Board of Directors of
Livekeeping Technologies Private Limited

Prateek Chandra Digitally signed by Prateek Chandra Date: 2026.07.13 15:26:23 +05'30'

Prateek Chandra
Director
DIN: 00356853

Place: Noida
Date: 13 July 2026

Manoj Bhargava Digitally signed by Manoj Bhargava Date: 2026.07.13 15:30:38 +05'30'

Manoj Bhargava
Director
DIN: 08267536

Place: Noida
Date: 13 July 2026

1. Corporate Information

Livekeeping Technologies Private Limited ("the Company") is a private company domiciled in India and was incorporated on28 January 2015 under the provisions of the Companies Act applicable in India. The Company provides licensing of software. The registered office of the Company is located at 1st Floor, 29- Daryaganj, Netaji Subash Marg, New Delhi - 110002.

The condensed interim financial statements were authorised for issue in accordance with a resolution passed by Board of Directors on 13 July 2026.

2. Summary of Material Accounting Policies

(a) Statement of compliance

The condensed interim financial statements for the period ended 30 June 2026 have been prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") 34, Interim Financial Reporting and other Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time totime) and other relevant provisions of the Companies Act, 2013 ("the Act") (as amended from time to time).

These condensed interim financial statements must be read in conjunction with the financial statements for the year ended 31 March 2026. They do not include all the information required for a complete set of Ind AS financial statements. However, selected explanatory notes are included to explain events and transactions that management believes are material to an understanding of the changes in the Company's financial position and performance since the last annual financial statements.

All the amounts disclosed in the consolidated financial statements have been rounded off to the nearest INR thousand as per the requirement of Schedule III to the Companies Act, 2013, unless otherwise stated.

(b) Basis of Preparation

The condensed interim financial statements have been prepared on the historical cost basis, except forcertain financial assets and liabilities measured at fair value or amortised cost at the end of each reporting period.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

The statement of cash flows has been prepared under the indirect method. The preparation of these condensed interim financial statements requires the use of certain critical accounting estimates and judgements. It also requires the management to exercise judgement in the process of applying the Company's accounting policies. The areas where estimates are significant to the condensed interim financial statements, or areas involving a higher degree of judgement or complexity, are disclosed in Note 3.

3. Significant accounting estimates and assumptions

The preparation of condensed interim financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The significant judgements made by the management in applying the Company's accounting policies and key sources of estimation and uncertainty were the same as those described in the last annual financial statements for the year ended 31 March 2026.

Measurement of fair values

The Company records certain financial assets and liabilities at fair value on a recurring basis. The Company determines fair values based on the price it would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or most advantageous market for that asset or liability.

The Company's management determines the policies and procedures for recurring fair value measurement, such as investment in debt instruments, equity instruments and preference instruments of other entities, investment in mutual funds, bonds, debentures, units of investment trust and units of alternative investment fund measured at fair value.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the condensed interim financialstatements are categorised within the fair value hierarchy, described as follows, based on the degree to which theinputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

(i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
(ii) Level 2 — inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
(iii) Level 3 — Unobservable inputs for the asset or liability reflecting Company's assumptions about pricing by market participants

For assets and liabilities that are recognised in the condensed interim financial statements on fair valueon a recurring basis, the Company determines whether transfers have occurred between Levels in the hierarchy byre-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

(All amounts are in thousands (₹) unless otherwise stated)

4A Property, Plant and Equipment

Particulars	Office equipments	Computers	Vehicles	Furnitures	Total Property, plant and equipment
<u>Gross carrying amount</u>					
As at 1 April 2025	**421**	**6,615**	**82**	**119**	**7,238**
Additions for the year*	54	6,271	-	-	**6,325**
Disposals during the year	137	167	82	-	**386**
As at 31 March 2026	**338**	**12,719**	**-**	**119**	**13,177**
Additions for the period	13	-	-	-	**13**
Disposals during the period	-	-	-	-	**-**
As at 30 June 2026	**351**	**12,719**	**-**	**119**	**13,190**
<u>Accumulated Depreciation</u>					
As at 1 April 2025	**300**	**3,885**	**55**	**81**	**4,322**
Charge for the year	55	2,816	4	8	**2,883**
Disposals during the year	119	160	59	**-**	**338**
As at 31 March 2026	**236**	**6,541**	**-**	**89**	**6,867**
Charge for the period	10	925	-	2	**937**
As at 30 June 2026	**246**	**7,466**	**-**	**91**	**7,804**
Net carrying amount					
As at 1 April 2025	**121**	**2,730**	**27**	**38**	**2,916**
As at 31 March 2026	**102**	**6,178**	**-**	**30**	**6,310**
As at 30 June 2026	**105**	**5,253**	**-**	**28**	**5,386**

4B Intangible assets

Particulars	Softwares	Unique Telephone no.	Total Intangible assets
<u>Gross Carrying Amount</u>			
As at 1 April 2025	**130**	**1,100**	**1,230**
Additions for the year	-	-	-
As at 31 March 2026	**130**	**1,100**	**1,230**
Additions for the period	-	-	-
As at 30 June 2026	**130**	**1,100**	**1,230**
<u>Accumulated Amortisation</u>			
As at 1 April 2025	**111**	**119**	**230**
Charge for the year	9	361	370
As at 31 March 2026	**120**	**480**	**600**
Charge for the period	2	67	69
As at 30 June 2026	**122**	**547**	**669**
Net carrying amount			
As at 1 April 2025	**19**	**981**	**1,000**
As at 31 March 2026	**10**	**620**	**630**
As at 30 June 2026	**8**	**553**	**561**

***Refer note 27(ii) for the transactions with related party**

(All amounts are in thousands (₹) unless otherwise stated)

5 Financial Assets

	As at 30 June 2026	As at 31 March 2026
A Loans (measured at amortised cost)		
Non Current		
Loan to employees	-	19
Total	**-**	**19**
Current		
Loan to employees*	479	233
Total	**479**	**233**

*Represents interest free loan to employees, which is recoverable within 12 monthly installments.

B Other financial assets (measured at amortised cost)	As at 30 June 2026	As at 31 March 2026
Current (unsecured, considered good unless stated otherwise)		
Security deposits*	240	240
Recoverable from payment gateway	772	1,069
Total	**1,012**	**1,309**

*Refer note 27(ii) for the balances pertaining to related party

6 Investments

	As at 30 June 2026		As at 31 March 2026	
	No. of Units	Amount	No. of Units	Amount
Current:				
Investments in mutual funds- quoted (measured at FVTPL)				
Bandhan Money Market fund Direct Plan Growth	8,14,584	37,970	6,49,381	29,691
Total Current		**37,970**		**29,691**
Aggregate book value of quoted investments		**37,970**		**29,691**
Aggregate market value of quoted investments		**37,970**		**29,691**

7 Cash and cash equivalents

	As at 30 June 2026	As at 31 March 2026
A At amortised cost		
Balances with banks		
- On current accounts	6,644	4,602
Total cash and cash equivalents	**6,644**	**4,602**

Note:
Cash and cash equivalents for the purpose of cash flow statement comprises cash and cash equivalents as shown above.

8 Income tax assets (net)

	As at 30 June 2026	As at 31 March 2026
Income tax assets (net of provisions)		
Non Current		
Tax assets (net of provision)	241	240
Total	**241**	**240**

9 Other assets

	As at 30 June 2026	As at 31 March 2026
Non-current (unsecured, considered good unless stated otherwise)		
Prepaid expenses	147	86
Total	**147**	**86**
Current (unsecured, considered good unless stated otherwise)		
Advances recoverable	475	378
Balance with Government Authorities	24,830	22,990
Prepaid expenses	1,915	1,654
Total	**27,220**	**25,022**

(All amounts are in thousands (₹) unless otherwise stated)

10 Share capital

A Equity Share Capital

	Number of shares	Amount
Authorised equity share capital (INR 10 per share)		
As at 1 April 2025	12,900	129
Change during the year	7,100	71
As at 31 March 2026	20,000	200
As at 30 June 2026	**20,000**	**200**
Issued equity share capital (Subscribed and fully paid up) (INR 10 per share)		
As at 1 April 2025	10,000	100
As at 31 March 2026	10,000	100
As at 30 June 2026	**10,000**	**100**

i. Terms/ rights attached to equity shares:
1) The Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity is entitled to one vote per share.
2) In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

B Instruments entirely equity in nature
I.) 0.01% Cumulative convertible preference shares

Authorised cumulative convertible preference share capital (INR 10 per share)		
As at 1 April 2025	6,843	68
Change during the year	3,157	32
As at 31 March 2026	10,000	100
As at 30 June 2026	**10,000**	**100**
Issued cumulative convertible preference share capital (Subscribed and fully paid up) (INR 10 per share)		
As at 1 April 2025	6,843	68
As at 31 March 2026	6,843	68
As at 30 June 2026	**6,843**	**68**

i.) Terms/ rights attached to cumulative convertible preference shares:
1) During the year ended March 31, 2023, the Company issued 6,843 cumulative convertible preference shares, of INR 10 each fully paid-up. Cumulative convertible preference shares carry a preferential cumulative dividend of the higher of (i) 0.01% (zero point zero one per cent) per annum; OR (ii) pro rata dividend declared and paid on the Equity Shares on a Fully Diluted Basis.

2) Each holder of cumulative convertible preference shares are entitled to convert the cumulative convertible preference shares into ordinary shares at any time at the option of the holder of cumulative convertible preference shares or subject to the compliance of applicable laws each cumulative convertible preference shares automatically be converted into ordinary shares, upon earlier of (i) the day preceding the 20th anniversary from the date of issue of the cumulative convertible preference shares;or (ii) the day which is 7 (seven) Business Days prior to the filing of the draft red herring prospectus with the SEBI/ concerned authority in connection with any initial public offering conducted.

3) The assets available for distribution pursuant to a Liquidation Event or Deemed Liquidation shall be distributed in the manner provided in the Articles of Association of the company.
4) The cumulative convertible preference shares will be convertible into equity shares at a conversion ratio of 1:1 (the "Conversion Ratio") without being required to pay any amount for such conversion. In other words, one cumulative convertible preference shares shall convert to one Equity Share.

II.) 0.001% Optionally convertible debentures

Issued Optionaly convertible debentures (Subscribed and fully paid up) (INR 10 per share)		
As at 1 April 2025	-	-
Change during the year	1,759	18
As at 31 March 2026	1,759	18
Change during the period	1,172	12
As at 30 June 2026	**2,931**	**30**
Total (I+II)	**9,774**	**98**

i.) Terms/ rights attached to optionally convertible debentures:
1. During the period, the company has issued 1,172 0.001% optionally convertible debentures(OCD) to the holding company, Indiamart Intermesh Limited of INR 10/- each at premium of Rs 51,157/- each aggregating to Rs 5,99,56,004/-. The debentures carry interest at 0.001% on non-cumulative basis payable at the discretion of the issuer, from time to time,until the conversion/redemption and each OCD shall be optionally convertible into Equity Shares in the ratio of 1:1 or redeemable before any time within 10 years from the date of allotment of OCD's at the option of issuer.
2. During the period ended 31 March, 2026, the company has issued 1759 0.001% optionally convertible debentures(OCD) to the holding company, Indiamart Intermesh Limited of INR 10/- each at premium of Rs 51,157/- each aggregating to Rs 9,00,02,753/-. The debentures carry interest at 0.001% on non-cumulative basis payable at the discretion of the issuer, from time to time,until the conversion/redemption and each OCD shall be optionally convertible into Equity Shares in the ratio of 1:1 or redeemable before any time within 10 years from the date of allotment of OCD's at the option of issuer.

11 Other equity

	As at 30 June 2026	As at 31 March 2026
Securities Premium	4,99,879	4,39,922
Retained earnings	(5,67,464)	(5,06,294)
Deemed capital contribution by holding company	12,210	10,394
Total	**(55,375)**	**(55,978)**

Nature and purpose of reserves and surplus

a. Securities Premium: The Securities premium account is used to record the premium on issue of shares and is utilised in accordance with the provisions of the Companies Act, 2013.
b. Retained Earnings: It represents the amount of accumulated earnings of the company and re- measurement gains/ losses on defined benefit plans.
c. Deemed capital contribution: It represents the cost of stock options granted to employees by holding company.

(All amounts are in thousands (₹) unless otherwise stated)

12 Provisions

	As at 30 June 2026	As at 31 March 2026
Non-current		
Provision for employee benefits (Refer note 22)		
Provision for gratuity	7,017	6,802
Provision for leave encashment	1,512	1,503
Total	**8,529**	**8,305**
Current		
Provision for employee benefits (Refer note 22)		
Provision for gratuity	2,070	1,906
Provision for leave encashment	1,093	858
Total provisions	**3,163**	**2,764**

13 Contract liabilities*

	As at 30 June 2026	As at 31 March 2026
Non-current		
Deferred revenue	29,541	26,556
	29,541	**26,556**
Current		
Deferred revenue	70,198	63,007
Advance from partner	381	388
Advance from customers	5	4
Total	**70,584**	**63,399**

*Contract liabilities includes consideration received in advance to render subscription services in future periods.

14 Trade payables

	As at 30 June 2026	As at 31 March 2026
At amortised cost		
Payable to micro, small and medium enterprises	-	1,299
-Payables to others	837	-
-Accrued Expenses*	15,962	14,487
Total	**16,799**	**15,786**

* Refer Note 27(ii) for the balances pertaining to related party.

15 Other financial liabilities

	As at 30 June 2026	As at 31 March 2026
Current		
Payable to employees	4,333	5,369
Total	**4,333**	**5,369**

16 Other liabilities

	As at 30 June 2026	As at 31 March 2026
Current		
Statutory dues		
-Tax deducted at source payable	1,364	1,271
-GST payable	46	35
-Others	478	449
Total	**1,888**	**1,755**

(All amounts are in thousands (₹) unless otherwise stated)

17 Revenue from operations

Set out below is the disaggregation of the company's revenue from contracts with the customers:

	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Sale of Services		
Income from Subscription Services	25,227	12,626
Total	**25,227**	**12,626**

No single customer represents 10% or more of the Company's total revenue for the period ended 30 June 2026 & 30 June 2025.

Significant changes in the contract liability balances during the year are as follows:

	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Opening balance at the beginning of the year	89,955	50,804
Less: Revenue recognised from contract liability balance at the beginning of the period	(21,859)	(10,456)
Add: Amount received from customers during the period	35,397	25,545
Less: Revenue recognised from amount received during the period	(3,368)	(2,170)
Closing balance at the end of period	**1,00,125**	**63,723**

18 Other income

	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Interest income on Financial Assets measured at amortised cost		
Interest from bank deposits	-	537
Interest on intercorporate deposits	-	1,069
Fair value gain on measurement and income from sale of financial assets		
- Fair Value Gain (net) on measurement, interest and income from sale of mutual funds	674	384
Other miscellaneous income	186	-
Total	**860**	**1,990**

19 Employee Benefit Expenses

	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Salaries, allowance and bonus	36,825	28,397
Gratuity expenses	750	861
Leave Encashment expenses	300	149
Contribution to provident and other funds	982	629
Employee share based payment expense	1,815	1,675
Staff welfare expenses	368	539
Total	**41,040**	**32,250**

20 Depreciation and amortisation expense

	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Depreciation of property, plant and equipment (refer note 4A)	937	605
Amortisation of intangible assets (refer note 4B)	69	109
Total	**1,006**	**714**

(All amounts are in thousands (₹) unless otherwise stated)

21 Other expenses

	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Power and Fuel	155	165
Rent	2,019	1,631
Internet and other online expenses	5,218	2,510
Repairs and maintenance	152	23
Insurance	371	462
Rates and taxes	4	12
Communication	119	43
Travelling and conveyance	473	370
Advertisement expenses	421	473
Outsourced sales cost	34,810	26,515
Legal and professional fees	486	679
Auditor's remuneration	70	50
Recruitment and training expenses	176	21
Collection charges	273	211
Director sitting fees	400	100
Miscellaneous expenses	64	107
Total	**45,211**	**33,372**

(All amounts are in thousands (₹) unless otherwise stated)

22 Defined benefit plan and other long-term employee benefit plan

The Company has a defined benefit gratuity plan. Every employee who has completed statutory defined year of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is funded with insurance company in form of qualifying insurance policy. This defined benefit plan exposes the Company to actuarial risks, such as longevity risk, interest rate risk and salary risk.

The amount included in the balance sheet arising from the Company's obligation in respect of its gratuity plan and leave encashment is as follows:

Gratuity - defined benefit plan

	As at 30 June 2026	As at 31 March 2026
Present value of defined benefit obligation	10,279	9,900
Fair value of plan assets	(1,192)	(1,192)
Net liability arising from defined benefit obligation	**9,087**	**8,708**

Leave encashment - other long-term employee benefit plan

	As at 30 June 2026	As at 31 March 2026
Present value of other long-term empoyee benefit plan	2,605	2,361
	2,605	**2,361**

(All amounts are in thousands (₹) unless otherwise stated)

23 Earnings per share

Basic EPS amounts are calculated by dividing the profit/(loss) for the period attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted EPS are calculated by dividing the profit/(loss) for the period attributable to the equity holders of the Company by weighted average number of Equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations

	For the quarter ended 30 June 2026	For the quarter ended 30 June 2025
Basic loss per share		
Loss for the period attributable to owners of the Company [A]	(61,170)	(51,720)
Weighted average number of equity shares for the purposes of basic EPS [B]	10,000	10,000
Basic loss per share (face value of ₹10 per share) [A/B]	**(6,117)**	**(5,172)**
Diluted loss per share		
Loss for the period attributable to owners of the Company [A]	(61,170)	(51,720)
Weighted average number of equity shares for the purposes of basic EPS [B]	10,000	10,000
Potential equity shares in the form of convertible preference shares[C]	6,843	6,843
Weighted average number of potential equity shares in the form of Optionally Convertible Debentures (classified as equity)[D]	2,236	-
Total no. of shares outstanding (inluding dilution) D= [B+C]	19,079	16,843
Diluted loss per share (face value of ₹ 10 per share) [A/D] *	**(6,117)**	**(5,172)**

* The impact of potential equity shares on diluted loss per share is anti-dilutive, hence the potential shares are ignored in the calculation of diluted loss per share and the diluted loss per share is the same as basic loss per share.

24 Fair value measurements

a) Category wise details as to carrying value, fair value and the level of fair value measurement hierarchy of the Company's financial instruments are as follows:

	As at 30 June 2026	As at 31 March 2026
Financial assets		
a) Measured at fair value through profit or loss (FVTPL) (Refer note 2 below)		
Investments in mutual funds- quoted	37,970	29,691
	37,970	**29,691**
b) Measured at amortised cost (Refer note 1 below)		
Cash and cash equivalents	6,644	4,602
Loan to employees	479	233
Other financial assets	1,012	1,309
	8,135	**6,144**
Total financial assets (a+b)	**46,105**	**35,835**
Financial liabilities		
Measured at Amortised cost		
Trade payables	16,799	15,786
Other financial liabilities	4,333	5,369
Total financial liabilities	**21,132**	**21,155**

b) The following methods / assumptions were used to estimate the fair values:

1. The carrying value of cash and cash equivalents, trade receivables, loans, other financial assets and trade payables measured at amortised cost approximate their fair value due to the short-term maturities of these instruments. These have been assessed basis counterparty credit risk.
2. Fair value of quoted mutual funds is based on quoted market prices at the reporting date. We do not expect material volatility in these financial assets.

25 Capital management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the returns to stakeholders through the optimisation of the borrowings and equity balance.

The capital structure of the Company consists of no borrowings and only equity of the Company.

The Company is not subject to any externally imposed capital requirements.

The Company reviews the capital structure on a regular basis. As part of this review, the Company considers the cost of capital, risks associated with each class of capital requirements and maintenance of adequate liquidity.

26 Segment information

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Company has only one business segment which is accounting software services. Hence the Company falls within a single operating segment "Accounting software services".

(All amounts are in thousands (₹) unless otherwise stated)

27 Related party transactions

i) Names of related parties and related party relationship

a) Entity's holding Company	Indiamart Intermesh Limited
b) Entity's fellow subsidiary*	Pay With Indiamart Private Limited

*The fellow subsidiaries with whom the company had transaction during the reporting period have been mentioned here.

c) Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them Significant Influence over the Company and Key Management Personnel (KMP)

(i) Ritesh Praveenkumar Kothari	Non-executive director *
(ii) Prateek Chandra	Director
(iii) Manoj Bhargava	Director
(iv) Animesh Sunil Kejriwal	Director
(v) Chanda Praveen Kothari	Relatives of KMP
(vi) Madhuri Ritesh Kothari	Relatives of KMP

* Managing Director till 31 January 2026

ii) Related party transactions

The following table provides the total amount of transactions that have been entered into with the related parties for the relevant period:

Particulars	**For the period ended 30 June 2026**	**For the period ended 30 June 2025**
Holding Company		
Rent	1,699	1,341
Advertisement and Marketing Expenses	408	110
Legal & Professional Fees	75	75
Employee share based payment expense	1,815	1,675
Fellow subsidiary		
Pay with Indiamart pvt ltd.		
Revenue from License subscription	-	3
Key management personnel Remuneration	-	2,750
Director sitting fees	400	100
Relatives of Key management personnel		
(i) Madhuri Ritesh Kothari		
-Office Rent Paid	160	145
-Repair and Maintenance	12	-
(ii) Chanda Praveen Kothari		
-Office Rent Paid	160	145
-Repair and Maintenance	12	-

iii) The following table discloses amounts due to or due from related parties at the relevant period/year end

Particulars	**As at 30 June 2026**	**As at 31 March 2026**
Indiamart Intermesh Limited		
Trade Payable (including accrual)	843	25
0.001% Optionally convertible debentures	30	18
Relatives of Key management personnel		
Security deposits		
(i) Madhuri Ritesh Kothari	120	120
(ii) Chanda Praveen Kothari	120	120

***Terms and conditions of transactions with related parties**
The transactions with related parties are entered on terms equivalent to those that prevailing arm’s length transactions. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

28 Contingent liabilities, capital and other commitments

As at 30 June 2026 and as at 31 March 2026, the Company has Nil contingent liability and Nil Capital and other commitments.

29 The Government of India has notified provisions of The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health & Working conditions code, 2020 ("Labour Codes") subsuming 29 existing labour laws, which introduce changes to, inter alia, the definition of wages and the eligibility criteria for statutory employee benefits. These Codes have been made effective from 21 November 2025; however, the corresponding rules thereunder are yet to be notified.

Pursuant to the above, the Company has carried out an impact assessment in previous year ended 31 March 2026 and recognised the expense in accordance with Ind AS 19 – Employee Benefits.

The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

30 Figures for the previous period have been regrouped/reclassified to conform to the classification of the current period.

31 Events after the reporting period

The Company has evaluated all the subsequent events through 13 July 2026 which is the date on which these financial statements were issued, and no adjusting events have occurred from the balance sheet date through that date.

As per our report of even date

For J. C. Bhalla & Co.
Chartered Accountants
FRN No. 001111N

Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2026.07.13 15:43:39 +05'30'

Akhil Bhalla
(Partner)
Membership No. 505002

Place: Noida
Date: 13 July 2026

For and on behalf of the Board of Directors of Livekeeping Technologies

Prateek Chandra
Digitally signed by Prateek Chandra
Date: 2026.07.13 15:27:00 +05'30'

Prateek Chandra
Director
DIN: 00356853

Place: Noida
Date: 13 July 2026

Manoj Bhargava
Digitally signed by Manoj Bhargava
Date: 2026.07.13 15:31:06 +05'30'

Manoj Bhargava
Director
DIN: 08267536

Place: Noida
Date: 13 July 2026