J C BHALLA & CO.
CHARTERED ACCOUNTANTS

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To the Board of Directors
IndiaMART Finance Limited

Report on the Audit of Condensed Interim Financial Statements

We have audited the accompanying condensed interim Ind AS Financial Statements of IndiaMART Finance Limited("the Company") which comprise the Condensed Interim Balance Sheet as at September 30, 2026, the Condensed Interim Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Condensed Interim Statement of Changes in Equity and the Condensed Interim Statement of Cash Flows for the period August 04, 2026 to September 30, 2026, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (together hereinafter referred to as "Financial Statements").

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Financial Statements in accordance with the basis described in **Note 2** to the financial statements that give a true and fair view of the financial position, financial performance and changes in equity.

This responsibility also includes maintenance of adequate accounting records in accordance with the accounting principles for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director is also responsible for overseeing the Company's financial process.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements are prepared in all material respects, in accordance with the basis described in **Note 2** to the financial statements.

Other Matters

This report is issued at the request of the holding company and is intended solely for the information and use of IndiaMART InterMESH Limited and its auditors in connection with presentation and audit, respectively, of the consolidated financial results of IndiaMART InterMESH Limited for the period ended September 30, 2026. Accordingly, the aforesaid financial statements may not be suitable for another purpose and this report should not be used for any other purpose or referred to in any other document or distributed to parties other than stated above without our prior written consent.

Our opinion is not qualified with respect to the above matter.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn No. 001111N

Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2026.10.22 15:19:50 +05'30'

J C BHALLA & CO. Chartered Accountants

(Akhil Bhalla)
Partner
Membership No. 505002
UDIN: 26505002IVFGKQ7722

Place: Noida
Date : October 22, 2026

IndiaMART Finance Limited

CIN: U64990DC2026PLC473863

Condensed Interim Balance Sheet as at 30 September 2026

(All amounts are in thousands (₹) unless otherwise stated)

	Notes	As at 30 September 2026
ASSETS		
Current assets		
Financial assets		
i. Cash and cash equivalents	4a	5,380
ii. Bank balances other than (i) above	4b	115,404
Total current assets		**120,784**
Total assets		**120,784**
EQUITY AND LIABILITIES		
Equity		
Share capital	5	120,500
Other equity	6	(2,269)
Total equity		**118,231**
LIABILITIES		
Current liabilities		
Financial liabilities		
i. Trade payables	7a	
(a) total outstanding dues of micro enterprises and small enterprises		19
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		371
ii. Other financial liabilities	7b	2,158
Other current liabilities	8	5
Total current liabilities		**2,553**
Total liabilities		**2,553**
Total equity and liabilities		**120,784**
Material accounting policies	**2**	

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.
Chartered Accountants
ICAI Firm Registration No. 001111N

Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2026.10.22 15:20:28 +05'30'

Akhil Bhalla
(Partner)
Membership No. 505002

Place: Noida
Date: 22 October 2026

For and on behalf of the Board of Directors
IndiaMART Finance Limited
CIN: U64990DC2026PLC473863

Jitin Diwan
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Date: 2026.10.22 14:53:19 +05'30'

Jitin Diwan
Director
DIN: 11759377

Place: Noida
Date: 22 October 2026

Prateek Chandra
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Date: 2026.10.22 14:51:04 +05'30'

Prateek Chandra
Director
DIN: 00356853

Place: Noida
Date: 22 October 2026

IndiaMART Finance Limited

CIN: U64990DC2026PLC473863

Condensed Interim Statement of profit and loss for the period from 04 August 2026 to 30 Septemer, 2026

(All amounts are in thousands (₹) unless otherwise stated)

	Notes	For the period from 04 August 2026 to September 30, 2026
Other income	8	404
Total income		**404**
Expenses		
Employee benefits expense	10	47
Other expenses	11	2,626
Total expenses		**2,673**
Loss before tax		**(2,269)**
Income tax expense		
- Current tax		-
- Deferred tax		-
Total Tax expense		-
Loss for the period		**(2,269)**
Other comprehensive income (OCI)		
Items that will not be reclassified to profit or loss in subsequent period		-
Total comprehensive loss for the period		**(2,269)**
Earnings per equity share:		
(i) Basic earnings per share	12	(0.19)
(ii) Diluted earnings per share	12	(0.19)
Material accounting policies	2	

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.
Chartered Accountants
ICAI Firm Registration No. 001111N

Akhil Bhalla Digitally signed by Akhil Bhalla Date: 2026.10.22 15:20:56 +05'30'

Akhil Bhalla
(Partner)
Membership No. 505002

Place: Noida
Date: 22 October 2026

For and on behalf of the Board of Directors
IndiaMART Finance Limited
CIN: U64990DC2026PLC473863

Jitin Diwan Digitally signed by Jitin Diwan Date: 2026.10.22 14:53:39 +05'30'

Jitin Diwan
Director
DIN: 11759377

Place: Noida
Date: 22 October 2026

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Prateek Chandra
Director
DIN: 00356853

Place: Noida
Date: 22 October 2026

IndiaMART Finance Limited
CIN: U64990DC2026PLC473863
Condensed Interim Statement of changes in equity for the period ended 30 September 2026
(All amounts are in thousands (₹) unless otherwise stated)

A. Equity share capital

Equity shares of ₹ 10 each issued, subscribed and fully paid up (Refer Note 5)

Particulars	Amount
Balance at the beginning of the period	-
Issued share capital during the period	120,500
As at 30 September 2026	**120,500**

B. Other equity

Particulars	Reserves and surplus	Total other equity
	Retained earnings	
Balance at the beginning of the period	-	-
Loss for the period	(2,269)	(2,269)
Other comprehensive loss for the period	-	-
Total Comprehensive Income/ (Loss)	**(2,269)**	**(2,269)**
Balance as at 30 September 2026	**(2,269)**	**(2,269)**

Material accounting policies	**2**

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.
Chartered Accountants
ICAI Firm Registration No. 001111N

Akhil Bhalla
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Akhil Bhalla
(Partner)
Membership No. 505002

Place: Noida
Date: 22 October 2026

For and on behalf of the Board of Directors of
IndiaMART Finance Limited
CIN: U64990DC2026PLC473863

Jitin Diwan
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Jitin Diwan
Director
DIN: 11759377

Place: Noida
Date: 22 October 2026

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Prateek Chandra
Director
DIN: 00356853

Place: Noida
Date: 22 October 2026

IndiaMART Finance Limited
CIN: U64990DC2026PLC473863
Condensed Interim Statement of cash flows for the period from 04 August 2026 to 30 September, 2026
(All amounts are in thousands (₹) unless otherwise stated)

Particulars	For the period from 04 August 2026 to September 30, 2026
Cash flows from operating activities	
Loss before tax	(2,269)
Adjustments to reconcile loss before tax to net cash flows:	
Interest and other income	(404)
Operating loss before working capital changes	**(2,673)**
Movement in Working Capital:	
Change in trade payables	390
Change in Other current liabilities	5
Change in Other financial liabilities	2,158
Cash used in operations	**(120)**
Income tax paid	-
Net cash used in operating activities	**(120)**
Cash flows from investing activities	
Investment in Bank Deposits	(115,000)
Net cash used in investing activities	**(115,000)**
Cash flows from financing activities	
Proceeds from issue of share capital	120,500
Net cash generated from financing activities	**120,500**
Net increase/(decrease) in cash and cash equivalents	5,380
Cash and cash equivalents at the beginning of the period (refer note 4)	-
Cash and cash equivalents at the end of the period (refer note 4)	**5,380**

Material accounting policies **2**

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.
Chartered Accountants
ICAI Firm Registration No. 001111N

Akhil Bhalla Digitally signed by Akhil Bhalla Date: 2026.10.22 15:21:41 +05'30'

Akhil Bhalla
(Partner)
Membership No. 505002

Place: Noida
Date: 22 October 2026

For and on behalf of the Board of Directors of
IndiaMART Finance Limited
CIN: U64990DC2026PLC473863

Jitin Diwan Digitally signed by Jitin Diwan Date: 2026.10.22 14:54:07 +05'30'

Jitin Diwan
Director
DIN: 11759377

Place: Noida
Date: 22 October 2026

Prateek Chandra Digitally signed by Prateek Chandra Date: 2026.10.22 14:52:09 +05'30'

Prateek Chandra
Director
DIN: 00356853

Place: Noida
Date: 22 October 2026

IndiaMART Finance Limited
Notes to the financial statements for the period from 04 August 2026 to 30 September, 2026
(All amounts are in thousands (₹) unless otherwise stated)

1. Corporate Information

IndiaMART Finance Limited ("the Company") is a public company domiciled in India and was incorporated on August 04, 2026 under the provisions of the Companies Act applicable in India. The Company is authorized to operate as a loan and finance company, providing secured/unsecured loans, working capital, project, mortgage and other forms of financing to individuals and businesses. The registered office of the Company is located at Delhi.

The financial statements were authorised for issue in accordance with a resolution passed by Board of Directors on 22 October 2026.

2. Material accounting policies

2.1 Basis of preparation

The financial statements have been prepared on the historical cost basis as explained in the accounting policies below, except certain financial assets and liabilities are measured at fair value where the Ind AS requires a different accounting treatment (refer accounting policy regarding financial instruments).

The preparation of these financial statements requires the use of certain critical accounting estimates and judgements. It also requires the management to exercise judgement in the process of applying the Company's accounting policies. The areas where estimates are significant to the financial statements, or areas involving a higher degree of judgement or complexity, are disclosed in Note 3.

2.2 Statement of Compliance

The financial statements for the period from 04 August 2026 to 30 September 2026 have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other relevant provisions of the Companies Act 2013 ("the Act") (as amended from time to time).

All amounts disclosed in the financial statements and notes have been rounded off to the nearest INR thousand as per the requirement of Schedule III, unless otherwise stated.

3. Significant accounting estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Therefore, actual results could differ from these estimates.

a) Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(i) In the principal market for the asset or liability, or
(ii) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

(i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
(ii) Level 2 — inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
(iii) Level 3 — Unobservable inputs for the asset or liability reflecting Company’s assumptions about pricing by market participants

For assets and liabilities that are recognised in the financial statements on fair value on a recurring basis, the Company determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

4 Cash and cash equivalents

	As at 30 September 2026
4a At amortised cost	
Balances with banks	
- in current accounts	5,380
Total	**5,380**
4b Other cash & cash equivalent	
Deposits with bank	
- original maturity within 12 months*	115,404
Total	**115,404**
Cash and cash equivalents (a+b)	**120,784**

Note
Cash and cash equivalents for the purpose of cash flow statement comprises cash and cash equivalents as shown above.
*Includes interest accrued of INR 404.

5 Share capital

a) Equity Share Capital

	Number of shares	Amount
Authorised equity share capital (INR 10 per share)		
Balance at the beginning of the period	-	-
Issued during the period	21,000,000	210,000
As at 30 September 2026	**21,000,000**	**210,000**

	Number of shares	Amount
Issued equity share capital (Subscribed and fully paid up) (INR 10 per share)		
Balance at the beginning of the period	-	-
Issued during the period	12,050,000	120,500
As at 30 September 2026	**12,050,000**	**120,500**

6 Other equity

	As at 30 September 2026
Retained Earnings	(2,269)
Total	**(2,269)**

Nature and purpose of reserves and surplus

i.) Retained Earnings: It represents the amount of accumulated earnings of the Company.

7a Trade payables

	As at 30 September 2026
Payable to micro, small and medium enterprises*	19
Payable to others	48
Accrued expenses**	323
Total	**390**

* As per the Micro, Small and Medium Enterprises Development Act, 2006 (as represented by management)
** Includes accrued expenses towards Micro, Small and Medium Enterprises INR 47.

7b Other financial liabilities

	As at 30 September 2026
Current	
Payable to employees	47
Others*	2,111
	2,158

* Refer Note 14 for Related party transactions.

8 Other current liabilities

	As at 30 September 2026
Provisions	
Tax deducted at source payable	5
Total	**5**

9 Other Income

	For the period from 04 August 2026 to September 30, 2026
Interest Income on bank deposits	404
	404

10 Employee benefits expense

	For the period from 04 August 2026 to September 30, 2026
Salaries, allowance and bonus	47
	47

11 Other expenses

	For the period from 04 August 2026 to September 30, 2026
Legal and professional fees	319
Rates and taxes	136
Preliminary Expenses	2,111
Rent Expenses	9
Auditor's remuneration	50
Miscellaneous Expenses	1
Total	**2,626**

12 Earnings per share

Basic EPS amounts are calculated by dividing the loss for the period attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted EPS are calculated by dividing the loss for the period attributable to the equity holders of the Company by weighted average number of Equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the loss and share data used in the basic and diluted extend computations

	For the period from 04 August 2026 to September 30, 2026
Basic EPS	
Loss for the period attributable to owners of the Company [A]	(2,269)
Weighted average number of equity shares for the purposes of basic EPS [B]	12,050,000
Basic earning per share (face value of ₹10 per share) [A/B]	**(0.19)**

There are no potential equity instruments, Diluted EPS is equivalent to Basic EPS

13 Fair value measurement

a) Category wise details as to carrying value, fair value and the level of fair value measurement hierarchy of the Company's financial instruments are as follows:

Particulars	For the period from 04 August 2026 to September 30, 2026
Financial assets	
Measured at Amortised cost (Refer Note 1 below)	
Cash and cash equivalents	5,380
Bank balances other than above	115,404
Total financial assets	**120,784**
Financial liabilities	
Measured at Amortised cost	
Trade payables	390
Other financial liabilities	2,158
Total financial liabilities	**2,548**

b) The following methods / assumptions were used to estimate the fair values:

1. The carrying value of cash and cash equivalents, trade receivables trade payables, and other financial assets and other financial liabilities measured at amortised cost approximate their fair value due to the short-term maturities of these instruments. These have been assessed basis counterparty credit risk.

2. There are no financial instruments measured at Level 3 fair value.

14 Related party transactions

i) Names of related parties and related party relationship

a) Holding Company	Indiamart Intermesh Limited

b) Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them Significant Influence over the Company and Key Management Personnel (KMP)

(i) Ankush Aggarwal	Non-Executive Non-Independent Director
(ii) Prateek Chandra	Non-Executive Non-Independent Director
(iii) Jitin Diwan	Non-Executive Non-Independent Director
(iv) Rakesh Grover	Executive Director
(v) Atul Kumar	Independent Director

ii) Related Party Transactions

The following table provides the total amount of transactions that have been entered into with the related parties for the relevant financial period:

Particulars	For the period from 04 August 2026 to September 30, 2026
Holding company	
Issue of Equity shares (Refer Note 5)	120,500
Reimbursement of expenses	2,111
Rent	9
Key management personnel	
Remuneration	47

iii) The following table discloses amounts due to related parties at the relevant period end

Particulars	For the period from 04 August 2026 to September 30, 2026
Other Payable	
IndiaMART Intermesh Limited	2,111
Trade Payable	
IndiaMART Intermesh Limited	9
Key management personnel	
Payable to employees	47

Terms and conditions of transactions with related parties

The transactions with related parties are entered on terms equivalent to those that prevail in arm's length transactions. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

15 Contingent liabilities, Capital and other commitments

As at 30 September 2026, the Company has Nil contingent liability and Nil Capital and other commitments.

16 Events after the reporting period

The Company has evaluated all the subsequent events through 22 October 2026 which is the date on which these financial statements were issued, and no events have occurred from the balance sheet date through that date.

17 The Company has been incorporated on 04 August 2026. Accordingly, this being the first Financial statements (after it's incorporation), the corresponding amounts (comparitives) for the immediately preceding reporting period are not presented in the financial statement including notes.

As per our report of even date attached

For J. C. Bhalla & Co.
Chartered Accountants
ICAI Firm Registration No. 001111N

Akhil Bhalla
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Date: 2026.10.22 15:21:59 +05'30'

Akhil Bhalla
(Partner)
Membership No. 505002

Place: Noida
Date: 22 October 2026

For and on behalf of the Board of Directors of
IndiaMART Finance Limited
CIN: U64990DC2026PLC473863

Jitin Diwan
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Date: 2026.10.22 14:54:28 +05'30'

Jitin Diwan
Director
DIN: 11759377

Place: Noida
Date: 22 October

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Date: 2026.10.22 14:52:36 +05'30'

Prateek Chandra
Director
DIN: 00356853

Place: Noida
Date: 22 October 2026