B S R & Co. LLP
Chartered Accountants

Building No. 10, 12th Floor, Tower-C
DLF Cyber City, Phase - II
Gurugram - 122 002, India
Tel: +91 124 719 1000
Fax: +91 124 719 8613

Independent Auditor's Report on Review of Interim Financial Information

The Board of Directors

Busy Infotech Private Limited (Formerly known as Tolexo Online Private Limited)

Introduction

We have reviewed the accompanying Condensed Interim Financial Statements of Busy Infotech Private Limited (Formerly known as Tolexo Online Private Limited) ("the Company"), which comprise of the Condensed Interim Balance Sheet as at 30 September 2026, the Condensed Interim Statement of Profit and Loss (including other Comprehensive Income) for the three and six months period ended 30 September 2026, the Condensed Interim Statement of Cash Flows and the Condensed Interim Statement of Changes in Equity for the six months period then ended, including material accounting policies and other explanatory notes (together referred to as 'interim financial information'). Management is responsible for the preparation and presentation of this interim financial information in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review of the interim financial information in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with the Ind AS 34 and other accounting principles generally accepted in India.

Other Matter

Our report on condensed Interim financial statements is addressed to the Board of directors of the Company and will be solely for use by the Company and the Holding Company, IndiaMART InterMESH Limited. These condensed Interim financial statements are not the statutory financial statements of the Company. As a result, these financial statements may not be suitable for another purpose. Our report must not be copied, disclosed, quoted, or referred to, in correspondence or discussion, in whole or in part to anyone other than the purpose for which it has been issued without our prior written consent.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration Number: 101248W/W-100022

PRINCE SHARMA
Digitally signed by PRINCE SHARMA
Date: 2026.10.21 17:42:23 +05'30'

Prince Sharma
Partner
Membership No.: 521307
UDIN: 26521307TBBJWR5552

Place: Gurugram
Date: 21 October 2026

Busy Infotech Private Limited

(Formerly known as Tolexo Online Private Limited)

Condensed Interim Balance Sheet as at 30 September 2026 (Unaudited)

(Amounts in INR "Millions", unless otherwise stated)

	Notes	As at 30 September 2026	As at 31 March 2026 (Audited)
Assets			
Non-current assets			
Property, plant and equipment	4	4.65	5.43
Intangible assets under development	4A	-	-
Other Intangible assets	5	50.00	66.20
Financial assets			
(i) Loans	6 (ii)	165.27	159.77
(ii) Other financial assets	6 (iii)	78.12	76.98
Non-current tax assets (net)	16	37.61	30.75
Other non-current assets	7	152.54	13.62
Total non-current assets		**488.19**	**352.75**
Current assets			
Financial assets			
(i) Investments	6 (i)	2,067.10	1,720.66
(ii) Trade receivables	9	34.14	43.22
(iii) Cash and cash equivalents	8	17.96	26.74
(iv) Other financial assets	6 (iii)	14.93	29.07
Other current assets	7	275.70	311.62
Total current assets		**2,409.83**	**2,131.31**
Total assets		**2,898.02**	**2,484.06**
Equity and liabilities			
Equity			
Equity share capital	10	295.83	295.83
Other equity	11	907.03	805.91
Total equity		**1,202.86**	**1,101.74**
Liabilities			
Non-current liabilities			
Contract Liabilities	15 (a)	533.71	406.03
Provisions	14	13.61	11.10
Deferred tax liabilities (Net)	23	16.52	8.81
Total non-current liabilities		**563.84**	**425.94**
Current liabilities			
Financial liabilities			
(i) Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises	12	0.31	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	12	34.27	43.50
(ii) Other financial liabilities	13	21.56	27.13
Contract Liabilities	15 (a)	1,019.44	829.34
Other current liabilities	15 (b)	29.70	34.50
Provisions	14	26.04	21.91
Total Current Liabilities		**1,131.32**	**956.38**
Total Liabilities		**1,695.16**	**1,382.32**
Total Equity and Liabilities		**2,898.02**	**2,484.06**
Material accounting policies	2		

The accompanying notes are an integral part of the condensed interim financial statements

As per our report of even date

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Registration No.: 101248W/ W-100022

PRINCE SHARMA
Digitally signed by PRINCE SHARMA
Date: 2026.10.21 17:37:45 +05'30'

Prince Sharma
Partner
Membership No.: 521307

Place : Gurugram
Date : 21 October 2026

For and on behalf of the Board of Directors of
Busy Infotech Private Limited (Formerly known as Tolexo Online Private Limited)
CIN : U72200HR2014PTC120179

Brijesh Kumar Agrawal
Digitally signed by Brijesh Kumar Agrawal
Date: 2026.10.21 17:18:29 +05'30'

Brijesh Kumar Agrawal
Managing Director & CEO
DIN: 00191760

Prateek Chandra
Digitally signed by Prateek Chandra
Date: 2026.10.21 16:55:54 +05'30'

Prateek Chandra
Director
DIN: 00356853

KAMAL DHINGRA

Kamal Dhingra
Chief Financial Officer

Place: New Delhi
Date: 21 October 2026

Nupur Singh
Digitally signed by Nupur Singh
Date: 2026.10.21 17:00:13 +05'30'

Nupur Singh
Company Secretary
Membership No.:A36306

Place: Noida
Date: 21 October 2026

Busy Infotech Private Limited

(Formerly known as Tolexo Online Private Limited)

Condensed Interim Statement of Profit and Loss for the period ended 30 September 2026 (Unaudited)

(Amounts in INR "Millions", unless otherwise stated)

	Notes	For the quarter ended 30 September 2026	For the quarter ended 30 September 2025	For the six months ended 30 September 2026	For the six months ended 30 September 2025
Income:					
Revenue from operations	17	369.79	290.26	729.52	535.42
Other income	18	8.23	20.42	64.90	59.36
Total Income		**378.02**	**310.68**	**794.42**	**594.78**
Expenses:					
Employee benefits expense	19	132.76	101.61	259.11	189.48
Depreciation and amortization expenses	20	9.00	6.71	17.81	12.34
Other expenses	21	192.59	134.25	392.22	244.70
Total Expenses		**334.35**	**242.57**	**669.14**	**446.52**
Profit before tax		**43.67**	**68.11**	**125.28**	**148.26**
Income tax expense					
Current tax	23	15.88	6.01	22.21	11.18
Deferred tax	23	(5.19)	7.96	7.68	25.32
Total tax expense		**10.69**	**13.97**	**29.89**	**36.50**
Profit for the period		**32.98**	**54.14**	**95.39**	**111.76**
Other comprehensive income (OCI)					
Items that will not be reclassified to profit or loss in subsequent period					
Re-measurement income/(loss) on defined benefit plans		0.13	(1.25)	0.13	(1.25)
Income tax effect		(0.03)	0.32	(0.03)	0.32
		0.10	(0.93)	0.10	(0.93)
Other comprehensive income/(loss) for the period (net of tax)		**0.10**	**(0.93)**	**0.10**	**(0.93)**
Total comprehensive income for the period		**33.08**	**53.21**	**95.49**	**110.83**
Earnings per equity share	22				
Basic earnings per equity share (INR) - face value of INR 10 each		1.11	1.83	3.22	3.78
Diluted earnings per equity share (INR) - face value of INR 10 each		1.11	1.83	3.22	3.78
		(Not Annualised)	**(Not Annualised)**	**(Not Annualised)**	**(Not Annualised)**
Material accounting policies	2				

The accompanying notes are an integral part of the condensed interim financial statements

As per our report of even date

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Registration No.: 101248W/ W-100022

PRINCE SHARMA
Digitally signed by PRINCE SHARMA
Date: 2026.10.21 17:38:33 +05'30'

Prince Sharma
Partner
Membership No.: 521307

Place : Gurugram
Date : 21 October 2026

For and on behalf of the Board of Directors of
Busy Infotech Private Limited (Formerly known as Tolexo Online Private Limited)
CIN : U72200HR2014PTC120179

Brijesh Kumar Agrawal
Digitally signed by Brijesh Kumar Agrawal
Date: 2026.10.21 17:18:53 +05'30'

Brijesh Kumar Agrawal
Managing Director & CEO
DIN: 00191760

Prateek Chandra
Digitally signed by Prateek Chandra
Date: 2026.10.21 16:56:25 +05'30'

Prateek Chandra
Director
DIN: 00356853

KAMAL DHINGRA

Kamal Dhingra
Chief Financial Officer

Place: New Delhi
Date: 21 October 2026

Nupur Singh
Digitally signed by Nupur Singh
Date: 2026.10.21 17:00:30 +05'30'

Nupur Singh
Company Secretary
Membership No.:A36306

Place: Noida
Date: 21 October 2026

Busy Infotech Private Limited

(Formerly known as Tolexo Online Private Limited)

Condensed Interim Statement of changes in equity for the period ended 30 September 2026 (Unaudited)

(Amounts in INR "Millions", unless otherwise stated)

(i) Equity Share Capital

Equity shares of INR 10 each issued, subscribed and fully paid up	Absolutue Number of shares	Amount
As at 01 April 2025	**2,95,83,125**	**295.83**
As at 31 March 2026	**2,95,83,125**	**295.83**
As at 30 September 2026	**2,95,83,125**	**295.83**

(ii) Other equity (Refer note no 11)

Particulars	Equity portion of OCCRPS	Retained earnings	General Reserve	Secruities Premium reserve	Deemed Capital Contribution by Parent Company	Total other equity
Balance as at 01 April 2025	**51.80**	**(239.49)**	**403.17**	**374.02**	**5.91**	**595.41**
Profit for the year	-	201.79	-	-	-	201.79
Other comprehensive loss for the year	-	(1.92)	-	-	-	(1.92)
Total comprehensive income	**-**	**199.87**	**-**	**-**	**-**	**199.87**
Share based payment reserve - Capital contribution by Parent Company	-	-	-	-	10.63	10.63
Balance as at 31 March 2026	**51.80**	**(39.62)**	**403.17**	**374.02**	**16.54**	**805.91**
Profit for the period	-	95.39	-	-	-	95.39
Other comprehensive gain for the period	-	0.10	-	-	-	0.10
Total comprehensive income	**-**	**95.49**	**-**	**-**	**-**	**95.49**
Share based payment reserve - Capital contribution by Parent Company	-	-	-	-	5.63	5.63
Balance as at 30 September 2026	**51.80**	**55.87**	**403.17**	**374.02**	**22.17**	**907.03**

Other comprehensive income/(loss) on remeasurement of defined employee benefit plans of INR 0.10 (net of tax) and INR (1.92) (net of tax) is recognised as a part of retained earnings for the period ended 30 September 2026 and year ended 31 March 2026 respectively.

The accompanying notes are an integral part of the condensed interim financial statements

As per our report of even date

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Registration No.: 101248W/ W-100022

PRINCE SHARMA Digitally signed by PRINCE SHARMA Date: 2026.10.21 17:38:56 +05'30'

Prince Sharma
Partner
Membership No.: 521307

Place : Gurugram
Date : 21 October 2026

For and on behalf of the Board of Directors of
Busy Infotech Private Limited (Formerly known as Tolexo Online Private Limited)
CIN : U72200HR2014PTC120179

Brijesh Kumar Agrawal Digitally signed by Brijesh Kumar Agrawal Date: 2026.10.21 17:19:11 +05'30'

Brijesh Kumar Agrawal
Managing Director & CEO
DIN: 00191760

Prateek Chandra Digitally signed by Prateek Chandra Date: 2026.10.21 16:56:42 +05'30'

Prateek Chandra
Director
DIN: 00356853

KAMAL DHINGRA

Kamal Dhingra
Chief Financial Officer

Place: New Delhi
Date: 21 October 2026

Nupur Singh Digitally signed by Nupur Singh Date: 2026.10.21 17:00:53 +05'30'

Nupur Singh
Company Secretary
Membership No.:A36306

Place: Noida
Date: 21 October 2026

Busy Infotech Private Limited

(Formerly known as Tolexo Online Private Limited)

Condensed Interim Statement of Cash Flows for the period ended 30 September 2026 (Unaudited)

(Amounts in INR "Millions", unless otherwise stated)

Particulars		For the period ended 30 September 2026	For the period ended 30 September 2025
Profit before tax for the period		**125.28**	**148.26**
Adjustments for :			
Depreciation and amortisation expense	20	17.81	12.34
Interest income under the effective interest method			
- on bank deposits	18	(3.00)	(0.51)
- on corporate deposits and loans	18	(6.12)	(5.07)
- on Bonds	18	(39.41)	(24.10)
Gain on sale of Investments (net)	18	(1.19)	(2.02)
Gain on sale property, plant and equipment		(0.14)	-
Fair value gain on financial assets measured at FVTPL			
-Mandatorily measured at FVTPL-others	18	(15.04)	(27.60)
Equity settled share based payment transactions	19	5.63	5.05
		83.82	**106.35**
Net changes in:			
Trade receivables		9.08	(14.53)
Other financial assets		14.14	29.07
Other assets		(103.00)	(144.55)
Trade payables & Other financial liabilities		(14.50)	(0.50)
Contract liabilities		317.78	383.52
Provisions and other liabilities		2.18	(19.85)
Cash generated from operations		**309.50**	**339.51**
Income tax paid (net)		(29.07)	(19.34)
Net cash generated from operating activities		**280.43**	**320.17**
Cash flow from investing activities			
Proceeds from sale of property, plant and equipment		0.24	-
Purchase of property, plant and equipment, other Intangible assets and Intangible assets under development		(0.93)	(36.16)
Proceeds from sale of Investments		343.55	620.52
Acquisition of other investments		(673.76)	(853.34)
Acquisition of Inter corporate deposits placed with financial institutions		-	(150.50)
Redemption of Inter-corporate deposits placed with financial institutions		-	69.01
Proceeds from maturity of bank deposits		1.67	7.15
Interest received on Inter corporate deposit		0.61	-
Interest received on bonds		39.41	24.10
Net cash used in investing activities		**(289.21)**	**(319.22)**
Net increase /(decrease) in cash and cash equivalents		(8.78)	0.95
Cash and cash equivalents at the beginning of the period		26.74	12.88
Cash and cash equivalents at the end of the period		**17.96**	**13.83**
Material accounting policies	2		

The accompanying notes are an integral part of the condensed interim financial statements

As per our report of even date

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Registration No.: 101248W/ W-100022

PRINCE SHARMA
Digitally signed by PRINCE SHARMA
Date: 2026.10.21 17:39:22 +05'30'

Prince Sharma
Partner
Membership No.: 521307

Place : Gurugram
Date : 21 October 2026

For and on behalf of the Board of Directors of
Busy Infotech Private Limited (Formerly known as Tolexo Online Private Limited)
CIN : U72200HR2014PTC120179

Brijesh Kumar Agrawal
Digitally signed by Brijesh Kumar Agrawal
Date: 2026.10.21 17:19:30 +05'30'

Brijesh Kumar Agrawal
Managing Director & CEO
DIN: 00191760

Prateek Chandra
Digitally signed by Prateek Chandra
Date: 2026.10.21 16:57:01 +05'30'

Prateek Chandra
Director
DIN: 00356853

KAMAL DHINGRA

Kamal Dhingra
Chief Financial Officer

Place: New Delhi
Date: 21 October 2026

Nupur Singh
Digitally signed by Nupur Singh
Date: 2026.10.21 17:01:09 +05'30'

Nupur Singh
Company Secretary
Membership No.:A36306

Place: Noida
Date: 21 October 2026

1 Corporate information

Busy Infotech Pvt Ltd (formerly known as Tolexo Online Private Limited) ("the Company") is a private limited company domiciled in India and was incorporated on May 28, 2014 under the provisions of the Companies Act applicable in India. The Company is a developer of accounting software 'Busy', an integrated business accounting and management software for Micro, Small & Medium Enterprises.. The registered office of the Company is located at Plot No - 60, Ground Floor, Sector-18, Opposite Police Station, Industrial Complex Dundahera, Gurgaon- 122016, Haryana, India.

2 Material accounting policies

2.1 Statement of Compliance

The condensed interim financial statements for the period ended 30 September 2026 have been prepared in accordance with Indian Accounting Standard (referred to as "Ind AS") 34, Interim Financial Reporting & other Ind ASs notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other relevant provisions of the Companies Act, 2013 ("the Act") (as amended from time to time). These condensed interim financial statements must be read in conjunction with the annual financial statements for the year ended 31 March 2026. They do not include all the information required for a complete set of Ind AS financial statements. However, selected explanatory notes are included to explain events and transactions that management believes are significant to an understanding of the changes in the Company's financial position and performance since the last annual standalone financial statements.
The condensed interim financial statements are approved for issue by the Company's Board of Directors on 21 October 2026.

2.2 Basis of measurement

The condensed interim financial statements have been prepared on the historical cost basis, except for certain financial assets and liabilities measured at fair value or amortised cost at the end of each reporting period.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of products sold and services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such products and services rendered, the Company has considered an operating cycle of 12 months.

The statement of cash flows has been prepared under the indirect method. The preparation of these condensed interim financial statements requires the use of certain critical accounting estimates and judgements. It also requires the management to exercise judgement in the process of applying the Company's accounting policies. The areas where estimates are significant to the condensed interim financial statements, or areas involving a higher degree of judgement or complexity, are disclosed in Note 3.

3 Accounting judgments, estimates and assumptions

The preparation of condensed interim financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The significant judgements made by management in applying the Company's accounting policies and key sources of estimation and uncertainty were the same as those described in the last annual financial statements for the year ended 31 March 2026.

Fair Value measurement

The Company records certain financial assets and liabilities at fair value on a recurring basis. The Company determines fair values based on the price it would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or most advantageous market for that asset or liability.

The Company's management determines the policies and procedures for recurring fair value measurement, such as mutual funds, bonds, debentures & market linked debentures measured at fair value.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the condensed interim financial statements are categorised within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:
(i) Level I - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
(ii) Level 2 - inputs, other than quoted prices included within Level I, that are observable for the asset or liability, either directly or indirectly; and
(iii) Level 3 - Unobsetvable inputs for the asset or liability reflecting Company's assumptions about pricing by market participants

For assets and liabilities that are recognised in the condensed interim financial statements on fair value on a recurring basis, the Company determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

4 Property, plant and equipment

	Computers	Office equipments	Total
Gross carrying amount			
As at 01 April 2025	**24.81**	**1.06**	**25.87**
Additions for the year	3.63	0.16	**3.79**
Disposal for the year	(2.64)	(0.93)	**(3.57)**
As at 31 March 2026	**25.80**	**0.29**	**26.09**
Additions for the period	0.90	0.03	**0.93**
Disposal for the period	(1.88)	-	**(1.88)**
As at 30 September 2026	**24.82**	**0.32**	**25.14**
Accumulated depreciation			
As at 01 April 2025	**19.14**	**1.00**	**20.14**
Charge/Impairment for the year	3.96	0.06	**4.02**
Disposals during the year	(2.58)	(0.92)	**(3.50)**
As at 31 March 2026	**20.52**	**0.14**	**20.66**
Charge/Impairment for the period	1.57	0.04	**1.61**
Disposals during the period	(1.78)	-	**(1.78)**
As at 30 September 2026	**20.31**	**0.18**	**20.49**
Net book value			
As at 01 April 2025	**5.67**	**0.06**	**5.73**
As at 31 March 2026	**5.28**	**0.15**	**5.43**
As at 30 September 2026	**4.51**	**0.14**	**4.65**

4A Intangible assets under development

	Software under development	Total
Gross carrying amount		
As at 01 April 2025	**4.69**	**4.69**
Additions for the year	**45.40**	**45.40**
Capitalised during the year	(50.09)	**(50.09)**
As at 31 March 2026	**-**	**-**
As at 30 September 2026	**-**	**-**
Net book value		
As at 31 March 2025	**4.69**	**4.69**
As at 31 March 2026	**-**	**-**
As at 30 September 2026	**-**	**-**

Ageing of Capital work- in- progress

As at 30 September 2026	Amount of CWIP for a period of				
	Less than one year	1-2 Years	2-3 Years	More than 3 years	Total
(i) Projects in progress	-	-	-	-	-
(ii) Projects temprorily suspended	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

As at 31 March 2026	Amount of CWIP for a period of				
	Less than one year	1-2 Years	2-3 Years	More than 3 years	Total
(i) Projects in progress	-	-	-	-	-
(ii) Projects temprorily suspended	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

Research and development costs

Research costs are expensed as incurred. Development expenditure incurred on an individual project is recognized as an intangible asset when the Company can demonstrate all the following:

- The technical feasibility of completing the intangible asset so that it will be available for use or sale
- Its intention to complete the asset
- Its ability to use or sell the asset
- How the asset will generate future economic benefits
- The availability of adequate resources to complete the development and to use or sell the asset
- The ability to measure reliably the expenditure attributable to the intangible asset during development.

Following the initial recognition of the development expenditure as an asset, the cost model is applied requiring the asset to be carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete and the asset is available for use. It is amortized on a straight-line basis over the period of expected future benefit from the related project. Amortization is recognized in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. During the period of development, the asset is tested for impairment annually.

5 Other Intangible assets

	Unique Telphone No.	Technology	Softwares	Total
Gross carrying amount				
As at 01 April 2025	**1.10**	**46.23**	**1.69**	**49.02**
Additions for the year	-	50.09	-	**50.09**
Disposals for the year	-	-	(1.69)	**(1.69)**
As at 31 March 2026	**1.10**	**96.32**	**-**	**97.42**
Additions for the period	-	-	-	**-**
Disposals for the period	-	-	-	**-**
As at 30 September 2026	**1.10**	**96.32**	**-**	**97.42**
Accumulated depreciation				
As at 01 April 2025	**0.11**	**4.65**	**1.64**	**6.40**
Charge for the year	0.40	26.06	-	**26.46**
Disposals during the year	-	-	(1.64)	**(1.64)**
As at 31 March 2026	**0.51**	**30.71**	-	**31.22**
Charge for the period	0.11	16.09	-	**16.20**
Disposals during the period	-	-	-	**-**
As at 30 September 2026	**0.62**	**46.80**	**-**	**47.42**
Net Book Value				
As at 01 April 2025	**0.99**	**41.58**	**0.05**	**42.62**
As at 31 March 2026	**0.59**	**65.61**	**-**	**66.20**
As at 30 September 2026	**0.48**	**49.52**	**-**	**50.00**

6 Financial assets

	As at 30 September 2026	As at 31 March 2026 (Audited)
i) Current investments		
Investment in mutual funds at FVTPL	1,146.53	988.38
Investment in bonds and debentures at FVTPL	920.57	732.28
Total	**2,067.10**	**1,720.66**

	As at 30 September 2026		As at 31 March 2026 (Audited)	
	No. of shares/units (absolute)	Amount	No. of shares/units (absolute)	Amount
Current investments				
Investment in mutual funds - Quoted (mandatorily at Fair value through profit and Loss)				
SBI Corporate Bond Fund	45,42,601	77.31	45,42,601	74.98
ABSL Corporate Bond Fund	7,18,127	87.24	7,18,127	84.69
Kotak Equity Arbitrage Fund	27,69,940	120.10	27,69,940	116.42
Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	49,54,461	66.24	49,54,461	64.42
Kotak Nifty SDL APR 2027 top 12 Equal Weight Index Fund	49,54,908	65.82	49,54,908	64.00
Kotak Corporate Bond fund	20,417	85.78	20,417	83.32
Invesco India Arbitrage Fund	38,81,201	145.15	38,81,201	140.62
Bajaj Finserve Liquid Fund- Direct growth	18,909	23.51	6,302	7.58
Nippon India Nivesh Lakshya Fund	18,04,225	33.29	18,04,225	32.17
Tata Arbitrage Fund-Direct Plan-Growth	32,43,277	53.12	32,43,277	51.48
Edelweiss Arbitrage Fund - Direct Plan Growth	25,80,662	58.09	23,53,324	51.35
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037	23,07,293	30.76	23,07,293	29.91
Edelweiss Nifty Midcap 150 Momentum 50	36,30,589	65.19	17,62,365	28.28
Altiva Hybrid Long Short Fund	45,22,509	49.96	21,91,794	22.40
Axis Money Market Fund Direct Growth	-	-	4,733	7.16
Magnum Hybrid Long Short Fund	31,23,085	32.41	17,18,197	17.17
Tata Money Market Fund Direct Plan - Growth	-	-	1,421	7.16
Bandhan Liquid Fund-Direct Plan-Growth	-	-	6,778	22.55
ICICI Alpha Low Volatility 30 ETF	25,85,641	67.74	16,78,362	41.46
SBI Nifty 200 Quality	3,61,799	75.15	2,10,261	41.26
Nippon India Nifty Alpha Low Volatility	3,17,090	4.83	-	-
SBI Nifty200 Quality 30 Index Fund	5,16,535	4.84	-	-
Total		**1,146.53**		**988.38**
Investment in bonds and debentures- Quoted (mandatorily at Fair value through profit and Loss)				
7.75% SBI Sept 2027	15	150.22	15	156.81
8.29% Axis Finance Aug 27	500	50.60	500	52.76
8.36% HDB Financial Jul 2027	500	51.09	500	53.40
7.86% HDFC Bank Ltd Dec 2032	10	105.39	10	102.82
LIC HFL 2034 Bond @ 7.68%	1,000	100.49	1,000	106.31
LIC Housing Finance Ltd 2033 @7.67%	1,000	100.90	100	106.71
PFC ZCB Mar 2026	1,942	100.52	1,942	99.18
HDB Fin - NCD Ser 06-Apr-27 - 8.24%	500	52.02	500	54.29
M&M Financial Services 2029 Bond - 7.89%	1,000	102.43	-	-
HDB Financial Services 2029 Bond - 7.73%	500	50.78	-	-
HDB Financial Services 2029 Bond - 7.75%	550	56.13	-	-
Total		**920.57**		**732.28**
		2,067.10		**1,720.66**

Aggregate book value of quoted investments	**2,067.10**	**1,720.66**
Aggregate market value of quoted investments	**2,067.10**	**1,720.66**
Aggregate carrying value of unquoted investments	**-**	**-**

	As at 30 September 2026	As at 31 March 2026 (Audited)
ii) Loans (measured at amortised cost)		
Non-current		
Considered good- Unsecured		
Bajaj Finance Limited	165.27	159.77
Total	**165.27**	**159.77**

Notes:
***** Inter-corporate deposits yield fixed interest rate and are placed with financial institutions and other parties, who are authorized to accept and use such inter-corporate deposits as per regulations applicable to them. Inter-corporate deposits are repayable as per the stipulated terms of the arrangement which usually ranges from 12 months to 60 months.

	As at 30 September 2026	As at 31 March 2026 (Audited)
iii) Other financial assets		
Non-current (unsecured, considered good unless stated otherwise)		
Deposits with remaining maturity for more than twelve months (refer note no. 8)	78.12	76.98
Total other financial assets	**78.12**	**76.98**

Other financial assets

Current (unsecured, considered good unless stated otherwise)	As at 30 September 2026	As at 31 March 2026 (Audited)
Security deposits	4.33	3.88
Amount recoverable from payment gateway	10.60	25.19
Total other financial assets	**14.93**	**29.07**

7 Other assets	As at 30 September 2026	As at 31 March 2026 (Audited)
Non-current (Unsecured, considered good unless otherwise stated)		
Indirect taxes recoverable	13.23	13.55
Prepaid service fees	139.31	0.07
	152.54	**13.62**
Current (Unsecured, considered good unless otherwise stated)		
Advances to vendors	2.42	3.54
Advances to employees	2.15	1.33
Prepaid service fees	271.13	306.75
Total	**275.70**	**311.62**

8 Cash and cash equivalents	As at 30 September 2026	As at 31 March 2026 (Audited)
a) Balance with bank		
- On current accounts	17.96	26.74
Total	**17.96**	**26.74**

Note:
Cash and cash equivalents for the purpose of cash flow statement comprise cash and cash equivalents as shown above

b) Bank balances other than cash & cash equivalent		
Deposits with banks		
Remaining maturity less than 12 months	-	76.98
Remaining maturity more than 12 months	78.12	-
Total	**78.12**	**76.98**
Less: Amount disclosed under other financial assets- Non current (Refer Note 6)	(78.12)	(76.98)
Total	**-**	**-**

9 Trade Receivables

	As at 30 September 2026	As at 31 March 2026 (Audited)
Trade receivables- Billed (unsecured) consist of the following		
Trade receivables - Billed	34.14	43.22
Less: Loss allowance for doubtful trade receivables - Billed	-	-
Net Trade receivables	**34.14**	**43.22**

Note

a) No trade receivables are due from directors or other officers of the Company either severally or jointly with any other person.

b) Trade receivables are non-interest bearing and are generally on terms of 30 to 180 days.

10 Share Capital

Authorised equity share capital	**Absolutue Number of shares**	**Amount**
As at 01 April 2025	**56,06,000**	**56.06**
As at 31 March 2026	**56,06,000**	**56.06**
As at 30 September 2026	**56,06,000**	**56.06**

Issued equity share capital (subscribed and fully paid up)	**Absolutue Number of shares**	**Amount**
As at 01 April 2025	**2,95,83,125**	**295.83**
As at 31 March 2026	**2,95,83,125**	**295.83**
As at 30 September 2026	**2,95,83,125**	**295.83**

a) Terms/ rights attached to equity shares:

1)The Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity is entitled to one vote per share.

2)In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Shares held by holding company

	As at 30 September 2026		**As at 31 March 2026 (Audited)**	
	Absolute Number of shares	**Percentage**	**Absolute Number of shares**	**Percentage**
Equity shares of INR 10 each fully paid				
IndiaMART InterMESH Limited (one shares each held by Brijesh Kumar Agarwal & Dinesh Chandra Agarwal as Nominee of IndiaMART InterMESH Limited)	2,95,83,125	100%	2,95,83,125	100%

c) Details of shareholders holding more than 5% shares in the Company

	As at 30 September 2026		**As at 31 March 2026 (Audited)**	
	Absolute Number of shares	**Percentage**	**Absolute Number of shares**	**Percentage**
IndiaMART InterMESH Limited (one shares each held by Brijesh Kumar Agarwal & Dinesh Chandra Agarwal as Nominee of IndiaMART InterMESH Limited)	2,95,83,125	100%	2,95,83,125	100%

d) Details of shareholders holding more than 5% shares in the Company

Details of shareholding of promoters

	As at 30 September 2026			**As at 31 March 2026 (Audited)**	
Promoter Names	**Absolute Number of shares**	**% Holding**	**Change**	**Absolute Number of shares**	**% Holding**
IndiaMART InterMESH Limited	2,95,83,123	100.00%	0.00%	2,95,83,123	100.00%
Dinesh Chandra Agarwal (Nominee of IndiaMART InterMESH Limited)	1	0%	0.00%	1	0%
Brijesh Kumar Agrawal (Nominee of IndiaMART InterMESH Limited)	1	0%	0.00%	1	0%
	2,95,83,125	**100%**	0.00%	**2,95,83,125**	**100%**

11 Other equity

	As at 30 September 2026	As at 31 March 2026 (Audited)
General Reserve		
At the commencement of the period/year	403.17	403.17
At the end of the period/year	**403.17**	**403.17**
Retained earnings		
At the commencement of the period/year	(39.62)	(239.49)
Add: Profit for the period/year	95.39	201.79
Add: Other comprehensive income/(loss) for the period/year	0.10	(1.92)
At the end of the period/year	**55.87**	**(39.62)**
Equity portion of OCCRPS		
At the commencement of the period/year	51.80	51.80
At the end of the period/year	**51.80**	**51.80**
Securities Premium Reserve	**374.02**	**374.02**
Deemed capital contribution by parent company		
At the commencement of the period/year	16.54	5.91
Add: Movement during the period/year	5.63	10.63
At the end of the period/year	**22.17**	**16.54**
Total other equity	**907.03**	**805.91**

a) General reserve: The general reserve is used from time to time to transfer profits from retained earnings for appropriation purposes, as the same is created by transfer from one component of equity to another.

b) Retained earnings: Retained earnings represent the amount of accumulated earnings of the Company, and re-measurement gains/losses on defined benefit plans.

c) Equity portion of OCCRPS : Equity portion represents the amount of equity contribution arising from OCCRPS

d) Securities premium : Securities premium represents the amount arising from conversion of OCCRPS into equity shares

e) Deemed capital contribution : Deemed capital contribution represents the non rechargebale amount related to share appreciation rights grant by parent company to employe of the Company.

	As at 30 September 2026	As at 31 March 2026 (Audited)
12 Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	0.31	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	34.27	43.50
Total	**34.58**	**43.50**

Trade payables are non-interest bearing and are normally settled on 30-day terms.

13 Other financial liabilities	As at 30 September 2026	As at 31 March 2026 (Audited)
Current		
Payable to employees	21.52	27.10
Payable to holding company (refer note no.26)	0.04	0.03
	21.56	**27.13**

14 Provisions	As at 30 September 2026	As at 31 March 2026 (Audited)
Non-current		
Provision for employees benefits		
Provision for gratuity	13.61	11.10
	13.61	**11.10**
Current		
Provision for employees benefits		
Provision for gratuity	8.62	7.28
Provision for leave encashment	17.42	14.63
Total	**26.04**	**21.91**

15 Contract and other liabilities	As at 30 September 2026	As at 31 March 2026 (Audited)
(a) Contract Liabilities*		
Non-current		
Deferred revenue	533.71	406.03
	533.71	**406.03**
Current		
Deferred revenue	1,013.03	823.53
Advances from customers	6.41	5.81
	1,019.44	**829.34**
Total	**1,553.15**	**1,235.37**
(b) Other liabilities		
Statutory dues		
Tax deducted at source payable	4.84	4.56
GST & PF & PT payable	17.02	20.56
Other advances	7.84	9.38
Total	**29.70**	**34.50**

*Contract liabilities includes consideration receivable in advance to render services in future period

16 Tax assets and liabilities	As at 30 September 2026	As at 31 March 2026 (Audited)
Non-Current tax assets (net of provisions)		
Current		
Income tax assets	95.21	66.14
Less: Provision for income tax	(57.60)	(35.39)
Total	**37.61**	**30.75**

	For the quarter ended 30 September 2026	For the quarter ended 30 September 2025	For the six months ended 30 September 2026	For the six months ended 30 September 2025
17 Revenue from operations				
Sale of services				
Income from accounting software and allied services	369.79	290.26	729.52	535.42
Total	**369.79**	**290.26**	**729.52**	**535.42**

Reconciliation of Revenue from accouting software and allied services with the contracted price:	For the quarter ended 30 September 2026	For the quarter ended 30 September 2025	For the six months ended 30 September 2026	For the six months ended 30 September 2025
Contracted price for accouting software and allied services	375.94	302.70	742.86	565.04
Less: Trade discounts	(6.15)	(12.44)	(13.34)	(29.62)
Revenue from sale of accouting software and allied services	**369.79**	**290.26**	**729.52**	**535.42**

Transaction price allocated to the remaining performance obligations

The following table includes revenue expected to be recognised in the future related to performance obligation that are unsatisfied (or partially unsatisfied) at the reporting date:

	As at 30 September 2026		As at 30 September 2025	
	Less than 12 months	More than 12 months	Less than 12 months	More than 12 months
Income from accounting software and allied services	1,019.44	533.71	758.49	347.80
	1,019.44	**533.71**	**758.49**	**347.80**

a) **Changes in the contract liability balances during the period are as follows:**	For the quarter ended 30 September 2026	For the quarter ended 30 September 2025	For the six months ended 30 September 2026	For the six months ended 30 September 2025
Opening balance at the beginning of the period	1,462.57	1,012.31	1,235.37	722.77
Less: Revenue recognised from contract liability balance at the beginning of the period	(317.04)	(226.84)	(523.49)	(305.76)
Add: Amount received from customers during the period	460.37	384.24	1,047.30	918.94
Less: Revenue recognised from amount received during the period	(52.75)	(63.42)	(206.03)	(229.66)
Closing balance	**1,553.15**	**1,106.29**	**1,553.15**	**1,106.29**

18 Other income	For the quarter ended 30 September 2026	For the quarter ended 30 September 2025	For the six months ended 30 September 2026	For the six months ended 30 September 2025
Net gain on disposal of current investments	0.47	0.38	1.19	2.02
Fair value gain/(loss) on financial assets measured at FVTPL				
- Investment in mutual funds	5.40	7.31	30.18	24.41
- Investment in ETF	(4.95)	(1.96)	3.38	3.13
- Investment in debt instruments	(17.25)	(8.40)	(18.52)	0.06
Interest income under the effective interest method				
- on bank deposits	1.34	0.21	3.00	0.51
- on corporate deposits and loans	3.27	2.88	6.12	5.07
- Interest Income on Bonds	19.94	19.94	39.41	24.10
Miscellaneous income	0.01	0.06	0.14	0.06
Total	**8.23**	**20.42**	**64.90**	**59.36**

19 Employee benefits expense	For the quarter ended 30 September 2026	For the quarter ended 30 September 2025	For the six months ended 30 September 2026	For the six months ended 30 September 2025
Salaries, wages and bonus	123.52	93.58	239.50	172.56
Gratuity expense	1.36	1.27	3.98	3.30
Contribution to provident and other funds	4.19	3.06	7.80	5.73
Employee share based payment expense	2.86	2.12	5.63	5.05
Staff welfare expenses	0.83	1.58	2.20	2.84
Total	**132.76**	**101.61**	**259.11**	**189.48**

20 Depreciation and amortization expenses	For the quarter ended 30 September 2026	For the quarter ended 30 September 2025	For the six months ended 30 September 2026	For the six months ended 30 September 2025
Depreciation of property, plant and equipment (refer note 4)	0.86	0.92	1.61	1.81
Amortisation of other intangible assets (refer note 5)	8.14	5.79	16.20	10.53
Total	**9.00**	**6.71**	**17.81**	**12.34**

21 Other expenses	**For the quarter ended 30 September 2026**	**For the quarter ended 30 September 2025**	**For the six months ended 30 September 2026**	**For the six months ended 30 September 2025**
Internet and other online expenses	0.06	0.07	0.03	0.14
Rent	6.50	4.36	12.47	8.51
Communication costs	0.04	0.72	0.21	1.24
Advertisement expenses	21.13	17.63	42.68	29.98
Repair and maintenance:	0.08	0.11	0.16	0.15
Travelling and conveyance	1.00	1.78	2.16	3.45
Legal and professional fees	6.76	7.26	13.37	13.61
Directors' sitting fees	0.30	0.40	0.50	0.60
Auditor's remuneration	0.60	0.89	1.20	1.42
Sales promotion expenses	(0.07)	0.11	5.02	5.17
Customer Support Expenses	44.08	25.72	84.47	48.92
Corporate social responsibility activities expenses	0.37	-	0.75	-
Support Services	97.32	64.78	198.00	110.04
Software expenses	5.35	3.52	10.08	6.64
Sales commission	4.68	4.27	11.78	9.45
Miscellaneous expenses	4.39	2.63	9.34	5.38
Total	**192.59**	**134.25**	**392.22**	**244.70**

22 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the earnings for the period attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted EPS are calculated by dividing the earnings for the period attributable to the equity holders of the Company by weighted average number of equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.The following reflects the income and share data used in the basic and diluted EPS computations:

	For the quarter ended 30 September 2026	For the quarter ended 30 September 2025	For the six months ended 30 September 2026	For the six months ended 30 September 2025
Basic				
Profit attributable to equity shareholders (A)	32.98	54.14	95.39	111.76
Weighted average number of equity shares used in calculating basic EPS (B)	2,95,83,125	2,95,83,125	2,95,83,125	2,95,83,125
Basic earnings per equity share (A/B)	1.11	1.83	3.22	3.78
Diluted				
Profit attributable to equity shareholders(A)	32.98	54.14	95.39	111.76
Weighted average number of equity shares used in calculating basic EPS	2,95,83,125	2,95,83,125	2,95,83,125	2,95,83,125
Potential equity shares	-	-	-	-
Total no. of shares outstanding (including dilution) (C)*	2,95,83,125	2,95,83,125	2,95,83,125	2,95,83,125
Diluted earnings per equity share (A/C)	1.11	1.83	3.22	3.78

23 Income Tax

a) Income tax expense recognised in Statement of profit and loss

Particulars	For the quarter ended 30 September 2026	For the quarter ended 30 September 2025	For the six months ended 30 September 2026	For the six months ended 30 September 2025
Current tax expense				
Current tax for the period	15.88	6.01	22.21	11.18
	15.88	**6.01**	**22.21**	**11.18**
Deferred tax expense				
Relating to origination and reversal of temporary differences	(5.19)	7.96	7.68	25.32
	(5.19)	**7.96**	**7.68**	**25.32**
Total income tax expense	**10.69**	**13.97**	**29.89**	**36.50**

b) Income tax recognised in other comprehensive income/(loss) (OCI)

Deferred tax related to items recognised in OCI during the period

Particulars	For the quarter ended 30 September 2026	For the quarter ended 30 September 2025	For the six months ended 30 September 2026	For the six months ended 30 September 2025
Deferred tax on remeasurement of defined benefit plan	(0.03)	0.32	(0.03)	0.32
	(0.03)	**0.32**	**(0.03)**	**0.32**

c) Reconciliation of Deferred tax Assets/Liabilities (Net):

Particulars	For the six months ended 30 September 2026	As at 31 March 2026 (Audited)
As at beginning of period	(8.81)	37.31
Tax (expense)/benefit during the period recognised in Statement of profit and loss	(7.68)	(46.76)
Tax impact during the period recognised in OCI	(0.03)	0.64
Closing balance at the end of the period	(16.52)	(8.81)

24 Defined benefit plan and other long-term employee benefit plan

The company has a defined benefit gratuity plan. Every employee who has completed statutory defined period of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is funded with insurance company in form of qualifying insurance policy. This defined benefit plans exposes the Company to actuarial risks, such as longevity risk, interest rate risk and salary risk.

The amount included in the balance sheet arising from the Company obligation in respect of its gratuity plan is as follows:

Gratuity - defined benefit plan

	As at 30 September 2026	As at 31 March 2026 (Audited)
Present value of defined benefit obligation	49.77	46.21
Fair value of plan assets	(27.54)	(27.83)
Net liability arising from defined benefit obligation	**22.23**	**18.38**

Leave encashment - other employee benefit plan

	As at 30 September 2026	As at 31 March 2026 (Audited)
Present value of other empoyee benefit	17.42	14.63
Net liability arising from other empoyee benefit	**17.42**	**14.63**

25 Fair values Measurements

a) Category wise details as to carrying value, fair value and the level of fair value measurement hierarchy of the company's financial instruments are as follows:

	Level	As at 30 September 2026	As at 31 March 2026 (Audited)
Financial assets			
a) Measured at fair value through profit or loss (FVTPL)			
- Investment in mutual funds (refer note b(iii) below)	Level 1	1,146.53	988.38
- Investment in bonds & debentures	Level 2	920.57	732.28
		2,067.10	**1,720.66**
b) Measured at amortised cost (Refer Note b(i) and (ii) below)			
-Trade receivables		34.14	43.22
-Cash and cash equivalents		17.96	26.74
-Loans		165.27	159.77
-Others financial assets		93.05	106.05
		310.42	**335.78**
Total (a+b)		**2,377.52**	**2,056.44**
Financial liabilities			
Measured at amortised cost (Refer Note b(i) and (ii) below)			
Trade payables		34.58	43.50
Other financial liabilities		21.56	27.13
Total		**56.14**	**70.63**

b) The following methods / assumptions were used to estimate the fair values:

i) The carrying value of Deposits with Banks, Inter-corporate deposits with Financial institutions, trade receivables, cash and cash equivalents, loans to employees, trade payables, security deposits and other financial assets and other financial liabilities measured at amortised cost approximate their fair value due to the short-term maturities of these instruments. These have been assessed basis counterparty credit risk.

ii) Fair value of quoted mutual funds is based on quoted market prices at the reporting date. We do not expect material volatility in these financial assets.

iii) Fair value of the quoted bonds and debentures is determined using observable market's inputs and is classified as Level 2.

iv) The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting year during which the change has occurred. The company has not made any transfers between levels of the fair level hierarchy during the current year and previous year.

26 Related party transactions

i) Names of related parties and related party relationship

a) Holding Company IndiaMART InterMESH Limited

b) Key Management Personnel (KMP)

Director & CEO	Brijesh Kumar Agrawal till 17 February 2025
Managing Director & CEO	Brijesh Kumar Agrawal w.e.f 17 February 2025
Director & CFO	Prateek Chandra. Resigned as CFO effecitve from the end of the day of 17 February 2025
Director	Mekin Maheshwari w.e.f 17 February 2025
Director	Rajiv Deepak Talreaj w.e.f 17 February 2025
Director	Manoj Bhargava - resigned effecitve from the end of the day of 17 February 2025
Company Secretary	Shivani Mathur resigned w.e.f. 8 July 2024
Company Secretary	Nupur Singh appointed w.e.f 6 January 2025
Chief Financial Officer	Kamal Dhingra appointed w.e.f 13 August 2025

-

ii) The Following table provides the total amount of transactions that have been entered into with the related parties for the relevant period:

Particulars	For the quarter ended		For the six months ended	
	30 September 2026	30 September 2025	30 September 2026	30 September 2025
Holding company				
Share based payment to employees	2.86	2.12	5.63	5.05
Sales Promotion Expenses	-	-	-	0.02
Professional & Technical Services	0.03	0.08	0.11	0.15
Rent Expenses	0.01	0.01	0.02	0.03
Key management personnel				
Sitting fees				
Mekin Maheshwari	0.15	0.20	0.25	0.30
Rajeev Deepak Talreja	0.15	0.20	0.25	0.30

iii) Balance as at period/year ended:

Particulars	As at 30 September 2026	As at 31 March 2026 (Audited)
IndiaMart InterMesh Limited		
Rent Expenses & Legal Charges & Others	0.04	0.03

Terms and conditions of transactions with related parties

The transactions with related parties are entered on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period/year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

iv) Transaction with Key Management Personnel (excluding sitting fees)

Particulars	For the six months ended	
	30-Sep-26	30-Sep-25
Key Management Personnel Compensation		
Short - term employee benefits	4.62	-
Post- employemnet benefits	0.30	-
Other long -term employee benefits	-	-
Employee share based payment	0.46	-

27 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Company has only one operating segment which is accounting software services, which acts as a single operating segment based on the nature of the products, the risks and returns, the organization structure and the internal financial reporting systems. Hence the company falls within a single operating segment "Accounting software services"

Revenue from External Customers	**For the quarter ended 30 September 2026**	**For the quarter ended 30 September 2025**	**For the six months ended 30 September 2026**	**For the six months ended 30 September 2025**
India	360.02	277.75	708.81	515.26
Others	9.77	12.51	20.71	20.16
Total	**369.79**	**290.26**	**729.52**	**535.42**

Information about geographical areas

Geographical non- current assets are allocated based on the location of the assets. The details are as follows:

Non Current Assets*	**As at 30 September 2026**	**As at 31 March 2026 (Audited)**
India	54.65	71.63
Others		

* Non- current assets exclude financial instruments, tax assets and deferred tax assets, prepaid expenses and advances

28 Contingent liabilities, Capital and other commitments

The company has following contingent liabilities as at 30 September 2026 and as at 31 March 2026

Particulars	As at 30 September 2026	As at 31 March 2026 (Audited)
In respect of Assessment year 2016-17, demand was raised for addition of income relating to receipts of securities premium against share allotment made to IndiaMART InterMESH Limited and accordingly the losses to be carried forward by the Company are demanded to be reduced from INR 719.22 to INR 482.07. The matter is pending with PCIT,Delhi-1. The Company is contesting the demand and the management believe that its position is possible to be upheld in the appellate process. No tax expense has been accrued in the financial statements for tax demand raised.	59.69	59.69
In respect of Assessment year 2017-18, demand of INR 242.99 was raised on Company due to addition of income relating to receipts of securities premium against share allotment made to IndiaMART InterMESH Limited . The Company is contesting the demand and the management believe that its position is possible to be upheld in the appellate process. No tax expense has been accrued in the financial statements for tax demand raised.	242.99	242.99

The company has nil capital commitments and other commitments as at 30 September 2026 (31 March 2026: Nil)

29 Events after the reporting period

The Company has evaluated all the subsequent events through 21 October 2026 which is the date on which these condensed interim financial statements were issued,and no events have occurred from the balance sheet date through that date except for matters that have already been considered in the condensed interim financial statements.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Registration No.: 101248W/ W-100022

PRINCE SHARMA
Digitally signed by PRINCE SHARMA
Date: 2026.10.21 17:40:52 +05'30'

Prince Sharma
Partner
Membership No.: 521307

Place : Gurugram
Date : 21 October 2026

For and on behalf of the Board of Directors of
Busy Infotech Private Limited (*Formerly known as Tolexo Online Private Limited*)

Brijesh Kumar Agrawal
Digitally signed by Brijesh Kumar Agrawal
Date: 2026.10.21 17:20:53 +05'30'

Brijesh Kumar Agrawal
Managing Director & CEO
DIN: 00191760

Prateek Chandra
Digitally signed by Prateek Chandra
Date: 2026.10.21 16:57:21 +05'30'

Prateek Chandra
Director
DIN: 00356853

KAMAL DHINGRA

Kamal Dhingra
Chief Financial Officer

Place: New Delhi
Date: 21 October 2026

Nupur Singh
Digitally signed by Nupur Singh
Date: 2026.10.21 16:59:01 +05'30'

Nupur Singh
Company Secretary
Membership No.:A36306

Place: Noida
Date: 21 October 2026