

**J. C. BHALLA & CO.**  
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)  
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**To the Board of Directors  
Livekeeping Technologies Private Limited**

**Report on the Audit of Condensed Interim Financial Statements**

We have audited the accompanying condensed interim Ind AS Financial Statements of Livekeeping Technologies Private Limited ("the Company") which comprise the Condensed Interim Balance Sheet as at December 31, 2025, the Condensed Interim Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Condensed Interim Statement of Changes in Equity and the Condensed Interim Statement of Cash Flows for the quarter then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (together hereinafter referred to as "Financial Statements").

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these Financial Statements in accordance with the basis described in **Note 2** to the financial statements that give a true and fair view of the financial position, financial performance and changes in equity.

This responsibility also includes maintenance of adequate accounting records in accordance with the accounting principles for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director is also responsible for overseeing the Company's financial process.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



**HEAD OFFICE : B-17, Maharani Bagh, New Delhi - 110065**

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these Financial Statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements are prepared in all material respects, in accordance with the basis described in **Note 2** to the financial statements.

### Other Matters

This report is issued at the request of the holding company and is intended solely for the information and use of IndiaMART InterMESH Limited and its auditors in connection with presentation and audit, respectively, of the consolidated financial results of IndiaMART InterMESH Limited for the quarter ended December 31, 2025. Accordingly, the aforesaid financial statements may not be suitable for another purpose and this report should not be used for any other purpose or referred to in any other document or distributed to parties other than stated above without our prior written consent.

Our opinion is not qualified with respect to the above matter.

**For J. C. Bhalla & Co.**  
Chartered Accountants  
Firm Regn No. 001111N

**Akhil  
Bhalla** Digitally signed  
by Akhil Bhalla  
Date: 2026.01.13  
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**(Akhil Bhalla)**  
Partner  
Membership No. 505002  
UDIN: 26505002ZIAFHI8026



Place: Noida  
Date : January 13, 2026

**Livekeeping Technologies Private Limited**  
**CIN: U72900DL2015PTC408182**  
**Condensed Interim Balance Sheet as at 31 December 2025**  
*(All amounts are in thousands (₹) unless otherwise stated)*

	Notes	As at 31 December 2025	As at 31 March 2025
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	4A	4,317	2,916
Intangible assets	4B	706	1,000
Investment in subsidiaries	5	-	-
Non Current tax assets (net)	8	1,544	1,300
Financial assets			
i. Loans	6A	78	-
Other non-current assets	9	43	23
<b>Total non-current assets</b>		<b>6,688</b>	<b>5,239</b>
<b>Current assets</b>			
Financial assets			
i. Cash and cash equivalents	7A	2,809	25,730
ii. Bank balances other than cash and cash equivalents	7B	24	49,686
iii. Loans	6A	264	55,623
iv. Other financial assets	6B	996	1,717
Other current assets	9	20,150	15,414
<b>Total current assets</b>		<b>24,243</b>	<b>148,170</b>
<b>Total assets</b>		<b>30,931</b>	<b>153,409</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	10A	100	100
Instruments entirely equity in nature	10B	68	68
Other equity	11	(87,101)	76,977
<b>Total equity</b>		<b>(86,933)</b>	<b>77,145</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial Liabilities			
Contract Liabilities	13	24,716	17,896
Provisions	12	8,638	7,531
<b>Total non-current liabilities</b>		<b>33,354</b>	<b>25,427</b>
<b>Current liabilities</b>			
Financial liabilities			
i. Trade payables			
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	14	18,935	11,194
ii. Other financial liabilities	15	4,761	4,246
Contract Liabilities	13	55,970	32,908
Other liabilities	16	1,516	1,496
Provisions	12	3,328	993
<b>Total current liabilities</b>		<b>84,510</b>	<b>50,837</b>
<b>Total liabilities</b>		<b>117,864</b>	<b>76,264</b>
<b>Total equity and liabilities</b>		<b>30,931</b>	<b>153,409</b>
<b>Material accounting policies</b>	<b>2</b>		

The accompanying notes from 1-32 are an integral part of the condensed interim financial statements.

As per our report of even date attached

**For J. C. Bhalla & Co.**  
**Chartered Accountants**  
FRN No. 001111N

**Akhil Bhalla**  
Digitally signed by Akhil Bhalla  
Date: 2026.01.13  
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**Akhil Bhalla**  
**(Partner)**  
**Membership No. 505002**

**For and on behalf of the Board of Directors of**  
**Livekeeping Technologies Private Limited**

**RITESH P KOTHARI**  
Digitally signed by RITESH P KOTHARI  
Date: 2026.01.13  
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**Ritesh Praveenkumar Kothari**  
**Managing Director**  
**DIN: 06998225**

**PRATEEK CHANDRA**  
Digitally signed by PRATEEK CHANDRA  
Date: 2026.01.13  
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**Prateek Chandra**  
**Director**  
**DIN: 00356853**

Place: Noida  
Date: 13 January 2026

Place: Hong kong  
Date: 13 January 2026

Place: Noida  
Date: 13 January 2026

Livekeeping Technologies Private Limited

CIN: U72900DL2015PTC408182

Condensed Interim Statement of Profit and Loss for the period ended 31 December 2025

(All amounts are in thousands (₹) unless otherwise stated)

Particulars	Notes	For the quarter ended		For the nine months ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
<b>Income</b>					
Revenue from operations	17	19,379	6,808	48,778	14,353
Other income	18	381	3,106	3,619	10,714
<b>Total income</b>		<b>19,760</b>	<b>9,914</b>	<b>52,397</b>	<b>25,067</b>
<b>Expenses</b>					
Employee benefits expense	19	38,109	24,137	105,077	66,021
Depreciation and amortisation expense	20	843	553	2,315	1,355
Other expenses	21	41,619	28,108	116,985	66,498
<b>Total expenses</b>		<b>80,571</b>	<b>52,798</b>	<b>224,377</b>	<b>133,874</b>
<b>Loss before tax</b>		<b>(60,811)</b>	<b>(42,884)</b>	<b>(171,980)</b>	<b>(108,807)</b>
Investment in subsidiaries written off	5	-	-	-	92
<b>Loss before tax</b>		<b>(60,811)</b>	<b>(42,884)</b>	<b>(171,980)</b>	<b>(108,899)</b>
<b>Tax expense:</b>					
- Current tax		-	-	-	-
- Deferred tax		-	-	-	-
<b>Total tax expense</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Loss for the period</b>		<b>(60,811)</b>	<b>(42,884)</b>	<b>(171,980)</b>	<b>(108,899)</b>
<b>Other comprehensive Profit/(Loss)</b>					
<b>Items that will not be reclassified to profit or loss</b>					
a) Remeasurements of the defined benefit plans		165	-	1,806	(1,119)
b) Income tax relating to items that will not be reclassified to profit & loss		-	-	-	-
<b>Other comprehensive loss for the period, net of Tax</b>		<b>165</b>	<b>-</b>	<b>1,806</b>	<b>(1,119)</b>
<b>Total comprehensive loss for the period</b>		<b>(60,646)</b>	<b>(42,884)</b>	<b>(170,174)</b>	<b>(110,018)</b>
<b>Earnings per equity share of ₹ 10 each</b>					
Basic earnings per share (in INR)	23	(6,081.10)	(4,288.40)	(17,198.00)	(10,889.90)
Diluted earnings per share (in INR)	23	(6,081.10)	(4,288.40)	(17,198.00)	(10,889.90)
<b>Material accounting policies</b>	<b>2</b>				

The accompanying notes from 1-32 are an integral part of the condensed interim financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.  
Chartered Accountants

FRN No. 001111N

Akhil Bhalla  
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Date: 2026.01.13  
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Akhil Bhalla

(Partner)

Membership No. 505002

Place: Noida

Date: 13 January 2026

For and on behalf of the Board of Directors of  
Livekeeping Technologies Private Limited

RITESH P KOTHARI  
Digitally signed by RITESH P KOTHARI  
Date: 2026.01.13  
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Ritesh Praveenkumar Kothari

Managing Director

DIN: 06998225

Place: Hong kong

Date: 13 January 2026

PRATEEK CHANDRA  
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Date: 2026.01.13  
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Prateek Chandra

Director

DIN: 00356853

Place: Noida

Date: 13 January 2026

**A. Equity share capital (refer note 10A)**

Equity shares of ₹ 10 each issued, subscribed and fully paid up

Particulars	Amount
As at 1 April 2024	100
As at 31 December 2024	100
As at 1 April 2025	100
As at 31 December 2025	100

**B. Instruments entirely equity in nature (refer note 10B)**

0.01% Compulsorily convertible preference shares of ₹ 10 each issued, subscribed and fully paid up (Refer Note 11)

Particulars	Amount
As at 1 April 2024	68
As at 31 December 2024	68
As at 1 April 2025	68
As at 31 December 2025	68

**C. Other equity (refer note 11)**

Particulars	Deemed capital contribution by holding company	Reserves and surplus		Total other equity
		Securities Premium	Retained earnings	
Balance as at 1 April 2024	-	349,937	(118,837)	231,100
Loss for the period	-	-	(108,899)	(108,899)
Other comprehensive Loss for the period (OCI)	-	-	(1,119)	(1,119)
<b>Total comprehensive Income/(Loss)</b>	-	-	(110,018)	(110,018)
Share based payment expense from holding company	1,101	-	-	1,101
As at 31 December 2024	1,101	349,937	(228,855)	122,183
Balance as at 1 April 2025	2,182	349,937	(275,142)	76,977
Loss for the period	-	-	(171,980)	(171,980)
Other comprehensive Loss for the period (OCI)	-	-	1,806	1,806
<b>Total comprehensive Income/(Loss)</b>	-	-	(170,174)	(170,174)
Share based payment expense from holding company	6,096	-	-	6,096
As at 31 December 2025	8,278	349,937	(445,316)	(87,101)

**Material accounting policies**

2

The accompanying notes from 1-32 are an integral part of the condensed interim financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.

Chartered Accountants

FRN No. 001111N

**Akhil Bhalla**  
Digitally signed by Akhil Bhalla  
Date: 2026.01.13 14:42:47 +05'30'

Akhil Bhalla  
(Partner)  
Membership No. 505002

Place: Noida  
Date: 13 January 2026

For and on behalf of the Board of Directors of

Livekeeping Technologies Private Limited

**RITESH P KOTHARI**  
Digitally signed by RITESH P KOTHARI  
Date: 2026.01.13 14:32:45 +05'30'

Ritesh Praveenkumar Kothari  
Managing Director  
DIN: 06998225

Place: Hong kong  
Date: 13 January 2026

**PRATEEK CHANDRA**  
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Date: 2026.01.13 14:21:57 +05'30'

Prateek Chandra  
Director  
DIN: 00356853

Place: Noida  
Date: 13 January 2026

Particulars	For the nine months ended 31 December 2025	For the nine months ended 31 December 2024
<b>Cash flows from operating activities</b>		
Loss before tax	(171,980)	(108,899)
<b>Adjustments for:</b>		
Depreciation and amortisation expense	2,315	1,355
Provision for Impairment of Investment in Subsidiary	-	92
Net fair value (gains) on investments	(1,172)	-
Employee share based payment expense	6,096	1,101
Interest income	(2,446)	(10,670)
<b>Operating Loss before working capital changes</b>	<b>(167,187)</b>	<b>(117,021)</b>
<b>Net changes in:</b>		
Loans	17	-
Other financial assets	721	312
Other assets	(4,756)	(2,453)
Trade payables	7,742	14,061
Other financial liabilities	515	758
Other liabilities	20	241
Provisions	5,248	2,980
Contract Liabilities	29,882	26,098
<b>Cash generated from operations</b>	<b>(127,798)</b>	<b>(75,024)</b>
Income tax paid	(243)	(21)
<b>Net cash used in operating activities (A)</b>	<b>(128,041)</b>	<b>(75,045)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment (net)	(3,423)	(3,439)
Redemption in bank deposits	104,504	200,588
Investment in Mutual Funds	(127,400)	-
Redemption of Mutual Funds	128,572	-
Investment in fixed deposits	-	(126,000)
Investment in subsidiaries	-	(75)
Interest received	2,867	6,349
<b>Net cash generated from investing activities (B)</b>	<b>105,120</b>	<b>77,423</b>
<b>Net cash generated from financing activities (C)</b>	<b>-</b>	<b>-</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(22,921)	2,378
Cash and cash equivalents at the beginning of the period (refer note 7A)	25,730	740
<b>Cash and cash equivalents at the end of the period (refer note 7A)</b>	<b>2,809</b>	<b>3,118</b>

Material accounting policies

2

The accompanying notes from 1-32 are an integral part of the condensed interim financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.

Chartered Accountants

FRN No. 001111N

Akhil Bhalla  
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Date: 2026.01.13  
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Akhil Bhalla

(Partner)

Membership No. 505002

For and on behalf of the Board of Directors of

Livekeeping Technologies Private Limited

RITESH P KOTHARI  
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Date: 2026.01.13  
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Ritesh Praveenkumar Kothari

Managing Director

DIN: 06998225

PRATEEK CHANDRA  
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Date: 2026.01.13  
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Prateek Chandra

Director

DIN: 00356853

Place: Noida  
Date: 13 January 2026

Place: Hong kong  
Date: 13 January 2026

Place: Noida  
Date: 13 January 2026



**Livekeeping Technologies Private Limited**  
**Notes to condensed interim financial statements for the period ended 31 December 2025**  
(Amounts in INR, unless otherwise stated)

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**1. Corporate Information**

Livekeeping Technologies Private Limited (“the Company”) is a private company domiciled in India and was incorporated on 28 January 2015 under the provisions of the Companies Act applicable in India. The Company provides licensing of software. The registered office of the Company is located at 1<sup>st</sup> Floor, 29- Daryaganj, Netaji Subash Marg, New Delhi - 110002.

The condensed interim financial statements were authorised for issue in accordance with a resolution passed by Board of Directors on 13 January 2025.

**2. Summary of Material Accounting Policies**

**(a) Statement of compliance**

The condensed interim financial statements for the period ended 31 December 2025 have been prepared in accordance with Indian Accounting Standards (referred to as “Ind AS”) 34, Interim Financial Reporting and other Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other relevant provisions of the Companies Act, 2013 (“the Act”) (as amended from time to time).

These condensed interim financial statements must be read in conjunction with the financial statements for the year ended 31 March 2025. They do not include all the information required for a complete set of Ind AS financial statements. However, selected explanatory notes are included to explain events and transactions that management believes are material to an understanding of the changes in the Company’s financial position and performance since the last annual financial statements.

All the amounts disclosed in the consolidated financial statements have been rounded off to the nearest INR thousand as per the requirement of Schedule III to the Companies Act, 2013, unless otherwise stated.

**(b) Basis of Preparation**

The condensed interim financial statements have been prepared on the historical cost basis, except for certain financial assets and liabilities measured at fair value or amortised cost at the end of each reporting period.

All assets and liabilities have been classified as current and non-current as per the Company’s normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

The statement of cash flows has been prepared under the indirect method. The preparation of these condensed interim financial statements requires the use of certain critical accounting estimates and judgements. It also requires the management to exercise judgement in the process of applying the Company’s accounting policies. The areas where estimates are significant to the condensed interim financial statements, or areas involving a higher degree of judgement or complexity, are disclosed in Note 3.

**3. Significant accounting estimates and assumptions**

The preparation of condensed interim financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The significant judgements made by the management in applying the Company’s accounting policies and key sources of estimation and uncertainty were the same as those described in the last annual financial statements for the year ended 31 March 2025.

**Livekeeping Technologies Private Limited****Notes to condensed interim financial statements for the period ended 31 December 2025**

(Amounts in INR, unless otherwise stated)

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**Measurement of fair values**

The Company records certain financial assets and liabilities at fair value on a recurring basis. The Company determines fair values based on the price it would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or most advantageous market for that asset or liability.

The Company's management determines the policies and procedures for recurring fair value measurement, such as investment in debt instruments, equity instruments and preference instruments of other entities, investment in mutual funds, bonds, debentures, units of investment trust and units of alternative investment fund measured at fair value.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the condensed interim financial statements are categorised within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

- (i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- (ii) Level 2 — inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- (iii) Level 3 — Unobservable inputs for the asset or liability reflecting Company's assumptions about pricing by market participants

For assets and liabilities that are recognised in the condensed interim financial statements on fair value on a recurring basis, the Company determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.



**4A Property, Plant and Equipment**

Particulars	Office equipment	Computers	Vehicles	Furniture	Total Property, plant and equipment
<b><u>Gross carrying amount</u></b>					
As at 1 April 2024	401	4,276	82	119	4,879
Additions for the year	20	2,339	-	-	2,359
As at 31 March 2025	421	6,615	82	119	7,238
Additions for the period	54	3,404	-	-	3,458
Disposals	120	58	82	-	260
As at 31 December 2025	355	9,961	-	119	10,436
<b><u>Accumulated Depreciation</u></b>					
As at 1 April 2024	250	2,123	47	69	2,490
Charge for the year	50	1,762	8	12	1,832
As at 31 March 2025	300	3,885	55	81	4,322
Charge for the period	45	1,965	4	7	2,021
Disposals during the period	107	58	59	-	224
As at 31 December 2025	238	5,792	-	88	6,119
<b><u>Net carrying amount</u></b>					
As at 1 April 2024	151	2,154	35	50	2,389
As at 31 March 2025	121	2,730	27	38	2,916
As at 31 December 2025	117	4,169	-	31	4,317

**4B Intangible assets**

Particulars	Softwares	Unique Telephone no.	Total Intangible assets
<b><u>Gross Carrying Amount</u></b>			
As at 1 April 2024	130	-	130
Additions for the year	-	1,100	1,100
As at 31 March 2025	130	1,100	1,230
Additions for the period	-	-	-
As at 31 December 2025	130	1,100	1,230
<b><u>Accumulated Amortisation</u></b>			
As at 1 April 2024	94	-	94
Charge for the year	17	119	136
As at 31 March 2025	111	119	230
Charge for the period	7	287	294
As at 31 December 2025	118	406	524
<b><u>Net carrying amount</u></b>			
As at 1 April 2024	36	-	36
As at 31 March 2025	19	981	1,000
As at 31 December 2025	12	694	706

5 Investment in subsidiaries

Investment in Livekeeping Private Limited

Opening Balance

Add: Investment during the period/year

Less: Investments written off \*

Aggregate carrying value of unquoted investments

\* Livekeeping Private Limited has been struck off with effect from 29 October 2024

As at 31 December 2025	As at 31 March 2025
-	17
-	75
-	(92)
-	-

6 Financial Assets

A Loans (measured at amortised cost)

Non Current

Loan to employees\*\*

Total

Current

Intercompany deposits \*

Bajaj Finance Ltd.

Loan to employees\*\*

Total

\* Represents inter corporate deposits placed with the financial institutions at fixed interest rate.

\*\*Represents interest free loan to employees, which is recoverable within 12 monthly installments.

As at 31 December 2025	As at 31 March 2025
78	-
78	-
-	55,264
264	359
264	55,623

B Other financial assets (measured at amortised cost)

Current (unsecured, considered good unless stated otherwise)

Security deposits

Recoverable from payment gateway

Total

As at 31 December 2025	As at 31 March 2025
240	240
756	1,477
996	1,717

7 Cash and cash equivalents

A At amortised cost

Balances with banks

- On current accounts

- deposits with original maturity of less than three months\*

Total cash and cash equivalents

\*includes accrued interest.

Note:

Cash and cash equivalents for the purpose of cash flow statement comprises cash and cash equivalents as shown above.

As at 31 December 2025	As at 31 March 2025
2,809	1,664
-	24,066
2,809	25,730

B Bank balances other than cash and cash equivalents

Deposits with banks -

Remaining maturity less than 12 months

Total

24	49,686
24	49,686

8 Income tax assets (net)

Income tax assets (net of provisions)

Non Current

Tax assets (net of provision)

Total

As at 31 December 2025	As at 31 March 2025
1,544	1,300
1,544	1,300

9 Other assets

Non-current (unsecured, considered good unless stated otherwise)

Prepaid expenses

Total

Current (unsecured, considered good unless stated otherwise)

Advances recoverable

Balance with Government Authorities

Prepaid expenses\*

Total

\*Refer Note 27 for the balances pertaining to related party

As at 31 December 2025	As at 31 March 2025
43	23
43	23
522	58
18,978	13,348
650	2,008
20,150	15,414

## 10 Share capital

### A Equity Share Capital

	Number of shares	Amount
Authorised equity share capital (INR 10 per share)		
As at 1 April 2024	12,900	129
As at 31 March 2025	12,900	129
Change during the period	7,100	71
As at 31 December 2025	20,000	200
Issued equity share capital (Subscribed and fully paid up) (INR 10 per share)		
As at 1 April 2024	10,000	100
As at 31 March 2025	10,000	100
As at 31 December 2025	10,000	100

#### i. Terms/ rights attached to equity shares:

- 1) The Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity is entitled to one vote per share.
- 2) In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

### B Instruments entirely equity in nature

Authorised cumulative convertible preference share capital (INR 10 per share)		
As at 1 April 2024	6,843	68
As at 31 March 2025	6,843	68
Change during the period	3,157	32
As at 31 December 2025	10,000	100
Issued cumulative convertible preference share capital (Subscribed and fully paid up) (INR 10 per share)		
As at 1 April 2024	6,843	68
As at 31 March 2025	6,843	68
As at 31 December 2025	6,843	68

#### i.) Terms/ rights attached to cumulative convertible preference shares:

- 1) During the year ended March 31, 2023, the Company issued 6,843 cumulative convertible preference shares, of INR 10 each fully paid-up. Cumulative convertible preference shares carry a preferential cumulative dividend of the higher of (i) 0.01% (zero point zero one per cent) per annum; OR (ii) pro rata dividend declared and paid on the Equity Shares on a Fully Diluted Basis.
- 2) Each holder of cumulative convertible preference shares are entitled to convert the cumulative convertible preference shares into ordinary shares at any time at the option of the holder of cumulative convertible preference shares or subject to the compliance of applicable laws each cumulative convertible preference shares automatically be converted into ordinary shares, upon earlier of (i) the day preceding the 20th anniversary from the date of issue of the cumulative convertible preference shares; or (ii) the day which is 7 (seven) Business Days prior to the filing of the draft red herring prospectus with the SEBI/ concerned authority in connection with any initial public offering conducted.
- 3) The assets available for distribution pursuant to a Liquidation Event or Deemed Liquidation shall be distributed in the manner provided in the Articles of Association of the company.
- 4) The cumulative convertible preference shares will be convertible into equity shares at a conversion ratio of 1:1 (the "Conversion Ratio") without being required to pay any amount for such conversion. In other words, one cumulative convertible preference shares shall convert to one Equity Share.

## 11 Other equity

	As at 31 December 2025	As at 31 March 2025
Securities Premium	349,937	349,937
Retained earnings	(445,316)	(275,142)
Deemed capital contribution by holding company	8,278	2,182
<b>Total</b>	<b>(87,101)</b>	<b>76,977</b>

#### Nature and purpose of reserves and surplus

- Securities Premium:** The Securities premium account is used to record the premium on issue of shares and is utilised in accordance with the provisions of the Companies Act, 2013.
- Retained Earnings:** It represents the amount of accumulated earnings of the company and re- measurement gains/ losses on defined benefit plans.
- Deemed capital contribution:** It represents the cost of stock options granted to employees by holding company.

## 12 Provisions

	As at 31 December 2025	As at 31 March 2025
<b>Non-current</b>		
Provision for employee benefits (Refer note 22)		
Provision for gratuity	7,234	6,562
Provision for leave encashment	1,404	969
<b>Total</b>	<b>8,638</b>	<b>7,531</b>
<b>Current</b>		
Provision for employee benefits (Refer note 22)		
Provision for gratuity	2,336	815
Provision for leave encashment	992	178
<b>Total provisions</b>	<b>3,328</b>	<b>993</b>

Livekeeping Technologies Private Limited  
Notes to Condensed Interim Financial Statements for the period ended 31 December 2025  
(All amounts are in thousands (₹) unless otherwise stated)

13 Contract Liabilities\*

	As at 31 December 2025	As at 31 March 2025
<b>Non-current</b>		
Deferred Revenue	24,716	17,896
	<b>24,716</b>	<b>17,896</b>
<b>Current</b>		
Deferred Revenue**	55,561	32,441
Advance From Partner	389	403
Advance From Customers	20	64
<b>Total</b>	<b>55,970</b>	<b>32,908</b>

\*Contract liabilities includes consideration received in advance to render subscription services in future periods.

\*\* Refer Note 27 for the balances pertaining to related party.

14 Trade payables

	As at 31 December 2025	As at 31 March 2025
<b>At amortised cost</b>		
Payable to micro, small and medium enterprises	-	-
Other trade payables	-	-
-Outstanding dues to others	267	29
-Accrued Expenses*	18,668	11,165
<b>Total</b>	<b>18,935</b>	<b>11,194</b>

\* Refer Note 27 for the balances pertaining to related party.

15 Other financial liabilities

	As at 31 December 2025	As at 31 March 2025
<b>Current</b>		
Payable to employees	4,761	4,246
<b>Total</b>	<b>4,761</b>	<b>4,246</b>

16 Other liabilities

	As at 31 December 2025	As at 31 March 2025
<b>Current</b>		
<b>Statutory dues</b>		
-Tax deducted at source payable	1,079	1,190
-GST payable	18	18
-Others	419	288
<b>Total</b>	<b>1,516</b>	<b>1,496</b>

**Livekeeping Technologies Private Limited**

Notes to Condensed Interim Financial Statements for the period ended 31 December 2025

*(All amounts are in thousands (₹) unless otherwise stated)*
**17 Revenue from operations**

Set out below is the disaggregation of the company's revenue from contracts with the customers:

	For the quarter ended		For the nine months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
<b>Sale of Services</b>				
Income from Subscription Services	19,379	6,808	48,778	14,353
<b>Total</b>	<b>19,379</b>	<b>6,808</b>	<b>48,778</b>	<b>14,353</b>

No single customer represents 10% or more of the Company's total revenue for the period.

**Significant changes in the contract liability balances during the period are as follows:**

	For the quarter ended		For the nine months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Opening balance at the beginning of the period	72,758	31,914	50,804	14,835
Less: Revenue recognised from contract liability balance at the beginning of the period	(16,701)	(1,892)	(27,721)	(6,343)
Add: Amount received from customers during the period	27,307	15,827	78,660	40,451
Less: Revenue recognised from amount received during the period	(2,678)	(4,916)	(21,057)	(8,010)
<b>Closing balance at the end of period</b>	<b>80,686</b>	<b>40,933</b>	<b>80,686</b>	<b>40,933</b>

**18 Other income**

	For the quarter ended		For the nine months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Interest income on Financial Assets measured at amortised cost				
Interest from bank deposits	-	1,010	564	4,534
Interest on intercorporate deposits	-	2,053	1,881	6,136
Other Interest Income	-	43	1	44
Fair value gain on measurement and income from sale of financial assets				
- Fair Value Gain (net) on measurement, interest and income from sale of mutual funds	380	-	1,172	-
Other miscellaneous income	1	-	1	-
<b>Total</b>	<b>381</b>	<b>3,106</b>	<b>3,619</b>	<b>10,714</b>

**19 Employee Benefit Expenses**

	For the quarter ended		For the nine months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Salaries, allowance and bonus	31,750	21,151	89,968	59,083
Gratuity expenses	2,774	881	3,999	1,532
Leave Encashment expenses	180	147	1,419	442
Contribution to provident and other funds	765	386	2,079	910
Employee share based payment expense	2,202	1,101	6,096	3,324
Staff welfare expenses	438	471	1,516	730
<b>Total</b>	<b>38,109</b>	<b>24,137</b>	<b>105,077</b>	<b>66,021</b>

**20 Depreciation and amortisation expense**

	For the quarter ended		For the nine months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Depreciation of property, plant and equipment (refer note 4A)	756	549	2,021	1,341
Amortisation of intangible assets (refer note 4B)	87	4	294	14
<b>Total</b>	<b>843</b>	<b>553</b>	<b>2,315</b>	<b>1,355</b>

**21 Other expenses**

	For the quarter ended		For the nine months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Power & Fuel	171	168	584	360
Rent	1,942	1,551	5,201	4,547
Internet and other online expenses	4,215	2,127	10,075	6,044
Repairs and maintenance	55	39	298	133
Insurance	514	229	1,508	641
Rates and taxes	-	-	11	28
Communication	127	84	255	313
Travelling and conveyance	216	555	1,051	1,074
Advertisement Expenses	190	263	1,086	495
Outsourced Support Cost	-	110	-	-
Outsourced Sales Cost	33,057	22,399	93,390	-
Legal and professional fees	602	496	2,048	218
Auditor's remuneration	50	37	150	50,857
Recruitment and training expenses	49	18	149	1,396
Development cost	-	-	-	115
Collection charges	193	-	601	36
Director Sitting Fees	200	-	400	100
Miscellaneous expenses	38	32	178	141
<b>Total</b>	<b>41,619</b>	<b>28,108</b>	<b>116,985</b>	<b>66,498</b>

**22 Defined benefit plan and other long-term employee benefit plan**

The Company has a defined benefit gratuity plan. Every employee who has completed statutory defined period of service gets a gratuity on departure in accordance with Payment of Gratuity Act, 1972. The scheme is funded with insurance company in form of qualifying insurance policy. This defined benefit plan exposes the Company to actuarial risks, such as longevity risk, interest rate.

The amount included in the balance sheet arising from the Company's obligation in respect of its gratuity plan and leave encashment is as follows:

**Gratuity - defined benefit plan**

	As at 31 December 2025	As at 31 March 2025
Present value of defined benefit obligation	10,757	8,443
Fair value of plan assets	(1,187)	(1,066)
Net liability arising from defined benefit obligation	<u>9,570</u>	<u>7,377</u>

**Leave encashment - other long-term employee benefit plan**

	As at 31 December 2025	As at 31 March 2025
Present value of other long-term employee benefit plan	2,396	1,147
	<u>2,396</u>	<u>1,147</u>

## Livekeeping Technologies Private Limited

### Notes to Condensed Interim Financial Statements for the period ended 31 December 2025

(All amounts are in thousands (₹) unless otherwise stated)

#### 23 Earnings per share

Basic EPS amounts are calculated by dividing the profit/(loss) for the period attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted EPS are calculated by dividing the profit/(loss) for the period attributable to the equity holders of the Company by weighted average number of Equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations

	For the quarter ended		For the nine months ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
<b>Basic EPS</b>				
Loss for the period attributable to owners of the Company [A]	(60,811)	(42,884)	(171,980)	(108,899)
Weighted average number of equity shares for the purposes of basic EPS [B]	10,000	10,000	10,000	10,000
Basic earning per share (face value of ₹10 per share) [A/B]	<b>(6,081.10)</b>	<b>(4,288.40)</b>	<b>(17,198.00)</b>	<b>(10,889.90)</b>
<b>Diluted EPS</b>				
Loss for the period attributable to owners of the Company [A]	(60,811)	(42,884)	(171,980)	(108,899)
Weighted average number of equity shares for the purposes of basic EPS [B]	10,000	10,000	10,000	10,000
Potential equity shares in the form of convertible preference shares[C]	6,843	6,843	6,843	6,843
Total no. of shares outstanding (including dilution) D= [B+C]	16,843	16,843	16,843	16,843
Diluted earning per share (face value of ₹ 10 per share) [A/D] *	<b>(6,081.10)</b>	<b>(4,288.40)</b>	<b>(17,198.00)</b>	<b>(10,889.90)</b>

\* The impact of potential equity shares on diluted earning per share is anti-dilutive, hence the potential shares are ignored in the calculation of diluted loss per share and the diluted loss per share is the same as basic loss per share.

#### 24 Fair value measurements

a) Category wise details as to carrying value, fair value and the level of fair value measurement hierarchy of the Company's financial instruments are as follows:

	As at 31 December 2025	As at 31 March 2025
<b>Financial assets</b>		
<b>Measured at amortised cost (Refer note 1 below)</b>		
Cash and cash equivalents	2,809	25,730
Deposits with Banks (other than corporate deposits)	24	49,686
Intercompany deposits	-	55,264
Loan to employees	264	359
Other financial assets	996	1,717
<b>Total financial assets</b>	<b>4,093</b>	<b>132,756</b>
<b>Financial liabilities</b>		
<b>(a) Measured at Amortised cost</b>		
Trade payables	18,935	11,194
Other financial liabilities	4,761	4,246
<b>Total financial liabilities</b>	<b>23,696</b>	<b>15,440</b>

b) The following methods / assumptions were used to estimate the fair values:

1. The carrying value of cash and cash equivalents, trade receivables, loans, other financial assets and trade payables measured at amortised cost approximate their fair value due to the short-term maturities of these instruments. These have been assessed basis counterparty credit risk.

#### 25 Capital management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the returns to stakeholders through the optimisation of the borrowings and equity balance.

The capital structure of the Company consists of no borrowings and only equity of the Company.

The Company is not subject to any externally imposed capital requirements.

The Company reviews the capital structure on a regular basis. As part of this review, the Company considers the cost of capital, risks associated with each class of capital requirements and maintenance of adequate liquidity.

#### 26 Segment information

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Company has only one business segment which is accounting software services. Hence the Company falls within a single operating segment "Accounting software services".



## 27 Related party transactions

### i) Names of related parties and related party relationship

a) Entity's holding Company	Indiamart Intermesh Limited
b) Entity's subsidiary	Livekeeping Private Limited (strike off wef 29 October 2024)
c) Entity's fellow subsidiary*	Pay With Indiamart Private Limited

\*The fellow subsidiaries with whom the company had transaction during the reporting period have been mentioned here.

### d) Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them Significant Influence over the Company and Key Management Personnel (KMP)

(i) Ritesh Praveenkumar Kothari	Managing Director
(ii) Prateek Chandra	Director
(iii) Manoj Bhargava	Director
(iv) Animesh Sunil Kejriwal	Director
(v) Chanda Praveen Kothari	Relatives of KMP
(vi) Madhuri Ritesh Kothari	Relatives of KMP

### ii) Related Party Transactions

The following table provides the total amount of transactions that have been entered into with the related parties for the relevant period:

Particulars	For the quarter ended		For the nine month ended	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
<b>Holding Company</b>				
Rent	1,642	1,287	4,321	3,755
Advertisement and Marketing Expenses	110	63	374	240
Outsourced Support Cost	-	-	-	108
Legal & Professional Fees	75	-	225	-
Employee share based payment expense	2,202	1,101	6,096	3,324
Purchase of fixed assets	-	2,172	-	2,579
<b>Fellow subsidiary</b>				
<b>Pay with Indiamart pvt ltd.</b>				
Revenue from License subscription	-	3	7	7
<b>Subsidiary Company</b>				
<b>Livekeeping Pvt Ltd.</b>				
Investment in shares	-	-	-	75
<b>Key management personnel Compensation</b>				
<b>(i) Ritesh Praveenkumar Kothari</b>				
-Salary Paid	2,750	2,500	8,250	7,500
<b>(ii) Animesh Sunil Kejriwal</b>				
-Director sitting fees	200	-	400	-
<b>Relatives of Key management personnel</b>				
<b>(i) Madhuri Ritesh Kothari</b>				
-Office Rent Paid	150	132	440	396
<b>(ii) Chanda Praveen Kothari</b>				
-Office Rent Paid	150	132	440	396

### iii) The following table discloses amounts due to or due from related parties at the relevant period/year end

Particulars	As at 31 December 2025	As at 31 March 2025
<b>Indiamart Intermesh Limited</b>		
Prepaid expense	-	126
Trade Payable (including accrual)	618	32
<b>Pay With Indiamart Private Limited</b>		
Deferred revenue	-	7

# Livekeeping Private Limited is struck off with effect from 29 October 2024

### \*Terms and conditions of transactions with related parties

The transactions with related parties are entered on terms equivalent to those that prevailing arm's length transactions. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

**28 Contingent liabilities, capital and other commitments**

As at 31 December 2025 and as at 31 March 2025, the Company has Nil contingent liability and Nil Capital and other commitments.

**29** The Government of India has notified and implemented four new Labour Codes, subsuming 29 existing labour laws, which introduce changes to, inter alia, the definition of wages and the eligibility criteria for statutory employee benefits. These Codes have been made effective from 21 November 2025; however, the corresponding rules thereunder are yet to be notified.

Pursuant thereto, the Company has carried out an actuarial valuation of its gratuity and leave encashment obligations as at 31 December 2025. The resulting financial impact, based on management's best estimates, have been recognised as an expense in these financial statements in accordance with Ind AS 19 – Employee Benefits.

The assessment of any other consequential impact on employee benefit expenses arising from the new Labour Codes will be undertaken and appropriately accounted for upon notification of the relevant rules by the appropriate authorities.

**30** Subsequent to the period end, the Company has allotted 1,759 Optionally Convertible Debentures aggregating to INR 9 crore to the holding company, Indiamart Intermesh Limited. Each OCDs shall be optionally convertible/redeemable at the sole discretion of the Company in the ratio of 1:1.

**31** Figures for the previous year have been regrouped/reclassified to conform to the classification of the current year.

**32 Events after the reporting period**

The Company has evaluated all the subsequent events through 13 January 2026 which is the date on which these condensed interim financial statements were issued, and no adjusting events have occurred from the balance sheet date through that date.

As per our report of even date

**For J. C. Bhalla & Co.**

**Chartered Accountants**

FRN No. 001111N

**Akhil Bhalla** Digitally signed by Akhil Bhalla  
Date: 2026.01.13 14:43:35 +05'30'

**Akhil Bhalla**  
(Partner)

**Membership No. 505002**

**For and on behalf of the Board of Directors of**

**Livekeeping Technologies Private Limited**

**RITESH P KOTHARI** Digitally signed by RITESH P KOTHARI  
Date: 2026.01.13 14:33:36 +05'30'

**Ritesh Praveenkumar Kothari**  
Managing Director

**DIN: 06998225**

**PRATEEK CHANDRA** Digitally signed by PRATEEK CHANDRA  
Date: 2026.01.13 14:22:31 +05'30'

**Prateek Chandra**  
Director

**DIN: 00356853**

Place: Noida  
Date: 13 January 2026

Place: Hong kong  
Date: 13 January 2026

Place: Noida  
Date: 13 January 2026