

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
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To the Board of Directors
Livekeeping Technologies Private Limited

Report on the Audit of Condensed Interim Financial Statements

We have audited the accompanying condensed interim Ind AS Financial Statements of Livekeeping Technologies Private Limited ("the Company") which comprise the Condensed Interim Balance Sheet as at September 30, 2025, the Condensed Interim Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Condensed Interim Statement of Changes in Equity and the Condensed Interim Statement of Cash Flows for the quarter then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (together hereinafter referred to as "Financial Statements").

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Financial Statements in accordance with the basis described in Note 2 to the financial statements that give a true and fair view of the financial position, financial performance and changes in equity.

This responsibility also includes maintenance of adequate accounting records in accordance with the accounting principles for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director is also responsible for overseeing the Company's financial process.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting



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estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements are prepared in all material respects, in accordance with the basis described in Note 2 to the financial statements.

Other Matters

This report is issued at the request of the holding company and is intended solely for the information and use of IndiaMART InterMESH Limited and its auditors in connection with presentation and audit, respectively, of the consolidated financial results of IndiaMART InterMESH Limited for the quarter ended September 30, 2025. Accordingly, the aforesaid financial statements may not be suitable for another purpose and this report should not be used for any other purpose or referred to in any other document or distributed to parties other than stated above without our prior written consent.

Our opinion is not qualified with respect to the above matter.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn No. 001111N

**Akhil
Bhalla** Digitally signed
by Akhil Bhalla
Date: 2025.10.10
15:23:01 +05'30'

(Akhil Bhalla)

Partner

Membership No. 505002

UDIN: 25505002BMIMMO9409



Place: Noida

Date: October 10, 2025

Livekeeping Technologies Private Limited
CIN: U72900DL2015PTC408182
Condensed Interim Balance Sheet as at 30 September 2025
(All amounts are in thousands (₹) unless otherwise stated)

	Notes	As at 30 September 2025	As at 31 March 2025
ASSETS			
Non-current assets			
Property, Plant and Equipment	4A	5,021	2,916
Intangible assets	4B	793	1,000
Investment in subsidiaries	5	-	-
Non Current tax assets (net)	9	1,544	1,300
Other non-current assets	10	3	23
Total non-current assets		7,361	5,239
Current assets			
Financial assets			
i. Investments	7	43,121	-
ii. Cash and cash equivalents	8A	1,955	25,730
iii. Bank balances other than cash and cash equivalents	8B	24	49,686
iv. Loans	6A	232	55,623
v. Other financial assets	6B	825	1,717
Other current assets	10	19,151	15,414
Total current assets		65,308	1,48,170
Total assets		72,669	1,53,409
EQUITY AND LIABILITIES			
Equity			
Share capital	11A	100	100
Instruments entirely equity in nature	11B	68	68
Other equity	12	(28,655)	76,977
Total equity		(28,487)	77,145
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
Contract Liabilities	14	24,340	17,896
Provisions	13	6,978	7,531
Total non-current liabilities		31,318	25,427
Current liabilities			
Financial liabilities			
i. Trade payables			
- total outstanding dues of micro enterprises and small enterprises	15	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		13,681	11,194
ii. Other financial liabilities	16	4,049	4,246
Contract Liabilities	14	48,418	32,908
Other liabilities	17	1,412	1,496
Provisions	13	2,278	993
Total current liabilities		69,838	50,837
Total liabilities		1,01,156	76,264
Total equity and liabilities		72,669	1,53,409
Material accounting policies	2		

The accompanying notes from 1-31 are an integral part of the condensed interim financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.
Chartered Accountants
FRN No. 001111N

Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2025.10.10 15:45:27 +05'30'

Akhil Bhalla
(Partner)
Membership No. 505002

Place: Noida
Date: 10 October 2025

For and on behalf of the Board of Directors of
Livekeeping Technologies Private Limited

RITESH P KOTHARI
Digitally signed by RITESH P KOTHARI
Date: 2025.10.10 15:38:55 +05'30'

Ritesh Praveenkumar Kothari
Managing Director
DIN: 06998225

Place: Noida
Date: 10 October 2025

PRATEEK CHANDRA
Digitally signed by PRATEEK CHANDRA
Date: 2025.10.10 15:34:55 +05'30'

Prateek Chandra
Director
DIN: 00356853

Place: Noida
Date: 10 October 2025

Particulars	Notes	For the quarter ended		For the six month ended	
		30 September 2025	30 September 2024	30 September 2025	30 September 2024
Income					
Revenue from operations	18	16,774	4,569	29,400	7,545
Other income	19	1,246	3,468	3,237	7,608
Total income		18,020	8,037	32,637	15,153
Expenses					
Employee benefits expense	20	34,718	21,279	66,969	41,884
Depreciation and amortisation expense	21	758	436	1,472	802
Other expenses	22	41,995	23,413	75,363	38,390
Total expenses		77,471	45,127	1,43,804	81,076
Loss before tax		(59,451)	(37,090)	(1,11,167)	(65,923)
Investment in subsidiaries written off	5		92	-	92
Loss before tax		(59,451)	(37,182)	(1,11,167)	(66,015)
Tax expense:					
- Current tax		-	-	-	-
- Deferred tax		-	-	-	-
Total tax expense		-	-	-	-
Net Loss for the period		(59,451)	(37,182)	(1,11,167)	(66,015)
Other comprehensive Profit/(Loss)					
Items that will not be reclassified to profit or loss					
a) Remeasurements of the defined benefit plans		1,641	(1,119)	1,641	(1,119)
b) Income tax relating to items that will not be reclassified to profit & loss			-	-	-
Other comprehensive loss for the period, net of Tax		1,641	(1,119)	1,641	(1,119)
Total comprehensive loss for the period		(57,810)	(38,301)	(1,09,526)	(67,134)
Earnings per equity share of ₹ 10 each					
Basic earnings per share (in INR)	24	(5,945.10)	(3,718.20)	(11,116.70)	(6,601.50)
Diluted earnings per share (in INR)	24	(5,945.10)	(3,718.20)	(11,116.70)	(6,601.50)
Material accounting policies	2				

The accompanying notes from 1-31 are an integral part of the condensed interim financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.
Chartered Accountants
FRN No. 001111N

Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2025.10.10 15:45:53 +05'30'

Akhil Bhalla
(Partner)
Membership No. 505002

Place: Noida
Date: 10 October 2025

For and on behalf of the Board of Directors of
Livekeeping Technologies Private Limited

RITESH P KOTHARI
Digitally signed by RITESH P KOTHARI
Date: 2025.10.10 15:39:25 +05'30'

Ritesh Praveenkumar Kothari
Managing Director
DIN: 06998225

Place: Noida
Date: 10 October 2025

PRATEEK CHANDRA
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Date: 2025.10.10 15:35:34 +05'30'

Prateek Chandra
Director
DIN: 00356853

Place: Noida
Date: 10 October 2025

Particulars	For the six month ended 30 September 2025	For the six month ended 30 September 2024
Cash flows from operating activities		
Loss before tax	(1,11,167)	(66,015)
Adjustments for:		
Depreciation and amortisation expense	1,472	802
Net fair value (gains) on investments	(792)	-
Employee share based payment expense	3,895	-
Interest income	(2,445)	(7,607)
Operating Loss before working capital changes	(1,09,037)	(72,728)
Net changes in:		
Loans	127	-
Other financial assets	892	65
Other assets	(3,717)	(1,624)
Trade payables	2,487	4,727
Other financial liabilities	(197)	(91)
Other liabilities	(84)	(111)
Provisions	2,372	846
Contract Liabilities	21,954	17,062
Cash generated from operations	(85,203)	(51,854)
Income tax paid	(244)	-
Net cash used in operating activities (A)	(85,447)	(51,854)
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,370)	(1,267)
Redemption in bank deposits	1,04,504	1,37,639
Investment in Mutual Funds	(1,27,400)	-
Redemption of Mutual Funds	84,471	-
Investment in fixed deposits	-	(90,000)
Proceeds from sale of investments	600	-
Investment in subsidiaries	-	(75)
Interest received	2,867	5,809
Net cash generated from investing activities (B)	61,672	52,106
Net cash generated from financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(23,775)	252
Cash and cash equivalents at the beginning of the period (refer note 8A)	25,730	740
Cash and cash equivalents at the end of the period (refer note 8A)	1,955	992

Material accounting policies

2

The accompanying notes from 1-31 are an integral part of the condensed interim financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.

Chartered Accountants

FRN No. 001111N

Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2025.10.10 15:46:14 +05'30'

Akhil Bhalla

(Partner)

Membership No. 505002

For and on behalf of the Board of Directors of

Livekeeping Technologies Private Limited

RITESH P KOTHARI
Digitally signed by RITESH P KOTHARI
Date: 2025.10.10 15:39:52 +05'30'

Ritesh Praveenkumar Kothari

Managing Director

DIN: 06998225

PRATEEK CHANDRA
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Date: 2025.10.10 15:36:16 +05'30'

Prateek Chandra

Director

DIN: 00356853

Place: Noida
Date: 10 October 2025

Place: Noida
Date: 10 October 2025

Place: Noida
Date: 10 October 2025

A. Equity share capital (refer note 11A)

Equity shares of ₹ 10 each issued, subscribed and fully paid up

Particulars	Amount
As at 1 April 2024	100
Changes in equity share capital during the period	-
As at 30 Sep 2024	100
As at 1 April 2025	100
Changes in equity share capital during the period	-
As at 30 Sep 2025	100

B. Instruments entirely equity in nature (refer note 11B)

0.01% Compulsorily convertible preference shares of ₹ 10 each issued, subscribed and fully paid up (Refer Note 11)

Particulars	Amount
As at 1 April 2024	68
Changes in equity share capital during the period	-
As at 30 Sep 2024	68
As at 1 April 2025	68
Changes in equity share capital during the period	-
As at 30 Sep 2025	68

C. Other equity (refer note 12)

Particulars	Deemed capital contribution by holding company	Reserves and surplus		Total other equity
		Securities Premium	Retained earnings	
Balance as at 1 April 2024	-	3,49,937	(1,18,837)	2,31,100
Loss for the period	-	-	(66,015)	(66,015)
Other comprehensive Loss for the year (OCI)	-	-	(1,119)	(1,119)
Total comprehensive Income/(Loss)	-	-	(67,134)	(67,134)
Share based payment expense from holding company	-	-	-	-
As at 30 Sep 2024	-	3,49,937	(1,85,971)	1,63,966
Balance as at 1 April 2025	2,182	3,49,937	(2,75,142)	76,977
Loss for the period	-	-	(1,11,167)	(1,11,167)
Other comprehensive Loss for the year (OCI)	-	-	1,641	1,641
Total comprehensive Income/(Loss)	-	-	(1,09,526)	(1,09,526)
Share based payment expense from holding company	3,894	-	-	3,894
As at 30 Sep 2025	6,076	3,49,937	(3,84,668)	(28,655)

Material accounting policies

2

The accompanying notes from 1-31 are an integral part of the condensed interim financial statements.

As per our report of even date attached

For J. C. Bhalla & Co.

Chartered Accountants

FRN No. 001111N

Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2025.10.10 15:46:31 +05'30'

Akhil Bhalla

(Partner)

Membership No. 505002

Place: Noida

Date: 10 October 2025

For and on behalf of the Board of Directors of

Livekeeping Technologies Private Limited

RITESH P KOTHARI
Digitally signed by RITESH P KOTHARI
Date: 2025.10.10 15:40:11 +05'30'

Ritesh Praveenkumar Kothari

Managing Director

DIN: 06998225

Place: Noida

Date: 10 October 2025

PRATEEK CHANDRA
Digitally signed by PRATEEK CHANDRA
Date: 2025.10.10 15:36:53 +05'30'

Prateek Chandra

Director

DIN: 00356853

Place: Noida

Date: 10 October 2025

Livekeeping Technologies Private Limited**Notes to condensed interim financial statements for the period ended 30 September 2025**

(Amounts in INR, unless otherwise stated)

1. Corporate Information

Livekeeping Technologies Private Limited (“the Company”) is a private company domiciled in India and was incorporated on 28 January 2015 under the provisions of the Companies Act applicable in India. The Company provides licensing of software. The registered office of the Company is located at 1st Floor, 29- Daryaganj, Netaji Subash Marg, New Delhi - 110002.

The condensed interim financial statements were authorised for issue in accordance with a resolution passed by Board of Directors on 10 October 2025.

2. Summary of Material Accounting Policies**(a) Statement of compliance**

The condensed interim financial statements for the period ended 30 September 2025 have been prepared in accordance with Indian Accounting Standards (referred to as “Ind AS”) 34, Interim Financial Reporting and other Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other relevant provisions of the Companies Act, 2013 (“the Act”) (as amended from time to time).

These condensed interim financial statements must be read in conjunction with the financial statements for the year ended 31 March 2025. They do not include all the information required for a complete set of Ind AS financial statements. However, selected explanatory notes are included to explain events and transactions that management believes are material to an understanding of the changes in the Company’s financial position and performance since the last annual financial statements.

All the amounts disclosed in the consolidated financial statements have been rounded off to the nearest INR thousand as per the requirement of Schedule III to the Companies Act, 2013, unless otherwise stated.

(b) Basis of Preparation

The condensed interim financial statements have been prepared on the historical cost basis, except for certain financial assets and liabilities measured at fair value or amortised cost at the end of each reporting period.

All assets and liabilities have been classified as current and non-current as per the Company’s normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

The statement of cash flows has been prepared under the indirect method. The preparation of these condensed interim financial statements requires the use of certain critical accounting estimates and judgements. It also requires the management to exercise judgement in the process of applying the Company’s accounting policies. The areas where estimates are significant to the condensed interim financial statements, or areas involving a higher degree of judgement or complexity, are disclosed in Note 3.

3. Significant accounting estimates and assumptions

The preparation of condensed interim financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. The significant judgements made by the management in applying the Company’s accounting policies and key sources of estimation and uncertainty were the same as those described in the last annual financial statements for the year ended 31 March 2025.

Livekeeping Technologies Private Limited**Notes to condensed interim financial statements for the period ended 30 September 2025**

(Amounts in INR, unless otherwise stated)

Measurement of fair values

The Company records certain financial assets and liabilities at fair value on a recurring basis. The Company determines fair values based on the price it would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or most advantageous market for that asset or liability.

The Company's management determines the policies and procedures for recurring fair value measurement, such as investment in debt instruments, equity instruments and preference instruments of other entities, investment in mutual funds, bonds, debentures, units of investment trust and units of alternative investment fund measured at fair value.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the condensed interim financial statements are categorised within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

- (i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- (ii) Level 2 — inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- (iii) Level 3 — Unobservable inputs for the asset or liability reflecting Company's assumptions about pricing by market participants

For assets and liabilities that are recognised in the condensed interim financial statements on fair value on a recurring basis, the Company determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

4A Property, Plant and Equipment

Particulars	Office equipment	Computers	Vehicles	Furniture	Total Property, plant and equipment
Gross carrying amount					
As at 1 April 2024	401	4,276	82	119	4,879
Additions for the year	20	2,339	-	-	2,359
As at 31 March 2025	421	6,615	82	119	7,238
Additions for the period	54	3,316	-	-	3,370
As at 30 September 2025	475	9,931	82	119	10,607
Accumulated Depreciation					
As at 1 April 2024	250	2,123	47	69	2,490
Charge for the year	50	1,762	8	12	1,832
As at 31 March 2025	300	3,885	55	81	4,322
Charge for the period	32	1,225	3	5	1,265
As at 30 September 2025	332	5,110	58	86	5,586
Net carrying amount					
As at 1 April 2024	151	2,154	35	50	2,389
As at 31 March 2025	121	2,730	27	38	2,916
As at 30 September 2025	143	4,821	24	33	5,021

4B Intangible assets

Particulars	Softwares	Unique Telephone no.	Total Intangible assets
Gross Carrying Amount			
As at 1 April 2024	130	-	130
Additions for the year	-	1,100	1,100
As at 31 March 2025	130	1,100	1,230
Additions for the period	-	-	-
As at 30 September 2025	130	1,100	1,230
Accumulated Amortisation			
As at 1 April 2024	94	-	94
Charge for the year	17	119	136
As at 31 March 2025	111	119	230
Charge for the period	5	202	207
As at 30 September 2025	116	321	437
Net carrying amount			
As at 1 April 2024	36	-	36
As at 31 March 2025	19	981	1,000
As at 30 September 2025	14	779	793

5 Investment in subsidiaries

	As at 30 September 2025	As at 31 March 2025
Investment in Livekeeping Private Limited		
Opening Balance	-	17
Add: Investment during the period/year	-	75
Less: Investments written off *	-	(92)
Aggregate carrying value of unquoted investments	-	-

* Livekeeping Private Limited has been struck off with effect from 29 October 2024

6 Financial Assets

A Loans (measured at amortised cost)

Current

	As at 30 September 2025	As at 31 March 2025
Intercompany deposits *		
Bajaj Finance Ltd.	-	55,264
Loan to employees**	232	359
Total	232	55,623

* Represents inter corporate deposits placed with the financial institutions at fixed interest rate.

**Represents interest free loan to employees, which is recoverable within 12 monthly installments.

B Other financial assets (measured at amortised cost)

Current (unsecured, considered good unless stated otherwise)

	As at 30 September 2025	As at 31 March 2025
Security deposits	240	240
Recoverable from payment gateway	585	1,477
Total	825	1,717

7 Investments

	As at 30 September 2025	As at 31 March 2025	As at 30 September 2025	As at 31 March 2025
	No. of Units	No. of Units	Amount	Amount
Current:				
Investments in mutual funds- quoted (measured at FVTPL)				
Tata Money Market Fund Direct Plan - Growth	8,804	-	43,121	-
Total Current			43,121	-

8 Cash and cash equivalents

	As at 30 September 2025	As at 31 March 2025
A At amortised cost		
Balances with banks		
- On current accounts	1,955	1,664
- deposits with original maturity of less than three months*	-	24,066
Total cash and cash equivalents	1,955	25,730

*includes accrued interest.

Note:

Cash and cash equivalents for the purpose of cash flow statement comprises cash and cash equivalents as shown above.

B Bank balances other than cash and cash equivalents

Deposits with banks -

Remaining maturity less than 12 months	24	49,686
Total	24	49,686

9 Income tax assets (net)

	As at 30 September 2025	As at 31 March 2025
Income tax assets (net of provisions)		
Non Current		
Tax assets (net of provision)	1,544	1,300
Total	1,544	1,300

10 Other assets

	As at 30 September 2025	As at 31 March 2025
Non-current (unsecured, considered good unless stated otherwise)		
Prepaid expenses	3	23
Total	3	23
Current (unsecured, considered good unless stated otherwise)		
Advances recoverable	247	58
Balance with Government Authorities	17,493	13,348
Prepaid expenses*	1,411	2,008
Total	19,151	15,414

*Refer Note 28 for the balances pertaining to related party

11 Share capital

A Equity Share Capital

	Number of shares	Amount
Authorised equity share capital (INR 10 per share)		
As at 1 April 2024	12,900	129
As at 31 March 2025	12,900	129
As at 30 September 2025	12,900	129
Issued equity share capital (Subscribed and fully paid up) (INR 10 per share)		
As at 1 April 2024	10,000	100
As at 31 March 2025	10,000	100
As at 30 September 2025	10,000	100

i. Terms/ rights attached to equity shares:

- 1) The Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity is entitled to one vote per share.
- 2) In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

B Instruments entirely equity in nature

Authorised cumulative convertible preference share capital (INR 10 per share)		
As at 1 April 2024	6,843	68
As at 31 March 2025	6,843	68
As at 30 September 2025	6,843	68
Issued cumulative convertible preference share capital (Subscribed and fully paid up) (INR 10 per share)		
As at 1 April 2024	6,843	68
As at 31 March 2025	6,843	68
As at 30 September 2025	6,843	68

i.) Terms/ rights attached to cumulative convertible preference shares:

- 1) During the year ended March 31, 2023, the Company issued 6,843 cumulative convertible preference shares, of INR 10 each fully paid-up. Cumulative convertible preference shares carry a preferential cumulative dividend of the higher of (i) 0.01% (zero point zero one per cent) per annum; OR (ii) pro rata dividend declared and paid on the Equity Shares on a Fully Diluted Basis.
- 2) Each holder of cumulative convertible preference shares are entitled to convert the cumulative convertible preference shares into ordinary shares at any time at the option of the holder of cumulative convertible preference shares or subject to the compliance of applicable laws each cumulative convertible preference shares automatically be converted into ordinary shares, upon earlier of (i) the day preceding the 20th anniversary from the date of issue of the cumulative convertible preference shares; or (ii) the day which is 7 (seven) Business Days prior to the filing of the draft red herring prospectus with the SEBI/ concerned authority in connection with any initial public offering conducted.
- 3) The assets available for distribution pursuant to a Liquidation Event or Deemed Liquidation shall be distributed in the manner provided in the Articles of Association of the company.
- 4) The cumulative convertible preference shares will be convertible into equity shares at a conversion ratio of 1:1 (the "Conversion Ratio") without being required to pay any amount for such conversion. In other words, one cumulative convertible preference shares shall convert to one Equity Share.

12 Other equity

	As at 30 September 2025	As at 31 March 2025
Securities Premium	3,49,937	3,49,937
Retained earnings	(3,84,668)	(2,75,142)
Deemed capital contribution by holding company	6,076	2,182
Total	(28,655)	76,977

Nature and purpose of reserves and surplus

- a. Securities Premium:** The Securities premium account is used to record the premium on issue of shares and is utilised in accordance with the provisions of the Companies Act, 2013.
- b. Retained Earnings:** It represents the amount of accumulated earnings of the company and re-measurement gains/ losses on defined benefit plans.
- c. Deemed capital contribution:** It represents the cost of stock options granted to employees by holding company.

13 Provisions

	As at 30 September 2025	As at 31 March 2025
Non-current		
Provision for employee benefits (Refer note 23)		
Provision for gratuity	5,338	6,562
Provision for leave encashment	1,640	969
Total	6,978	7,531
Current		
Provision for employee benefits (Refer note 23)		
Provision for gratuity	1,623	815
Provision for leave encashment	655	178
Total provisions	2,278	993

Livekeeping Technologies Private Limited
Notes to Condensed Interim Financial Statements for the period ended 30 September 2025
(All amounts are in thousands (₹) unless otherwise stated)

14 Contract Liabilities*

	As at 30 September 2025	As at 31 March 2025
Non-current		
Deferred Revenue	24,340	17,896
	24,340	17,896
Current		
Deferred Revenue**	47,895	32,441
Advance From Partner	390	403
Advance From Customers	133	64
Total	48,418	32,908

*Contract liabilities includes consideration received in advance to render subscription services in future periods.

** Refer Note 28 for the balances pertaining to related party.

15 Trade payables

	As at 30 September 2025	As at 31 March 2025
At amortised cost		
Payable to micro, small and medium enterprises		-
Other trade payables		
-Outstanding dues to others	25	29
-Accrued Expenses*	13,656	11,165
Total	13,681	11,194

* Refer Note 28 for the balances pertaining to related party.

16 Other financial liabilities

	As at 30 September 2025	As at 31 March 2025
Current		
Payable to employees	4,049	4,246
Total	4,049	4,246

17 Other liabilities

	As at 30 September 2025	As at 31 March 2025
Current		
Statutory dues		
-Tax deducted at source payable	981	1,190
-GST payable	56	18
-Others	375	288
Total	1,412	1,496

Livekeeping Technologies Private Limited

Notes to Condensed Interim Financial Statements for the period ended 30 September 2025

*(All amounts are in thousands (₹) unless otherwise stated)***18 Revenue from operations**

Set out below is the disaggregation of the company's revenue from contracts with the customers:

	For the quarter ended		For the six month ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Sale of Services				
Income from Subscription Services	16,774	4,569	29,400	7,545
Total	16,774	4,569	29,400	7,545

No single customer represents 10% or more of the Company's total revenue for the period.

Significant changes in the contract liability balances during the year are as follows:

	For the quarter ended		For the six month ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Opening balance at the beginning of the year	63,723	20,914	50,804	14,835
Less: Revenue recognised from contract liability balance at the beginning of the period	(14,168)	(3,493)	(20,206)	(4,451)
Add: Amount received from customers during the period	25,809	15,558	51,354	24,613
Less: Revenue recognised from amount received during the period	(2,606)	(1,065)	(9,194)	(3,083)
Closing balance at the end of year	72,758	31,914	72,758	31,914

19 Other income

	For the quarter ended		For the six month ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Interest income on Financial Assets measured at amortised cost				
Interest from bank deposits	26	1,415	564	3,524
Interest on intercorporate deposits	812	2,053	1,881	4,083
Fair value gain on measurement and income from sale of financial assets				
- Fair Value Gain (net) on measurement, interest and income from sale of mutual funds	408	-	792	-
Other miscellaneous income	-	-	-	1
Total	1,246	3,468	3,237	7,608

20 Employee Benefit Expenses

	For the quarter ended		For the six month ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Salaries, allowance and bonus	29,820	19,369	58,218	37,932
Gratuity expenses (Refer to note no.23)	364	84	1,225	651
Leave Encashment expenses (Refer to note no.23)	1,090	189	1,239	295
Contribution to provident and other funds	686	290	1,314	524
Employee share based payment expense	2,220	1,106	3,895	2,223
Staff welfare expenses	538	241	1,078	259
Total	34,718	21,279	66,969	41,884

21 Depreciation and amortisation expense

	For the quarter ended		For the six month ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Depreciation of property, plant and equipment (refer note 4A)	660	431	1,265	792
Amortisation of intangible assets (refer note 4B)	98	5	207	10
Total	758	436	1,472	802

Livekeeping Technologies Private Limited

Notes to Condensed Interim Financial Statements for the period ended 30 September 2025

*(All amounts are in thousands (₹) unless otherwise stated)***22 Other expenses**

	For the quarter ended		For the six month ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Power & Fuel	200	103	413	192
Rent	1,630	1,563	3,259	2,996
Internet and other online expenses	3,365	1,673	5,817	3,522
Repairs and maintenance	221	56	244	94
Insurance	532	211	994	412
Rates and taxes	-	5	12	28
Communication	84	62	128	229
Travelling and conveyance	515	160	837	519
Advertisement Expenses	424	138	897	232
Outsourced Sales Cost	33,721	18,664	60,234	28,458
Legal and professional fees	853	352	1,590	900
Auditor's remuneration	50	38	100	78
Recruitment and training expenses	78	14	99	18
Development cost	-	100	-	100
Collection charges	196	237	407	395
Director Sitting Fees	100	-	200	-
Miscellaneous expenses	26	37	132	109
Total	41,995	23,413	75,363	38,390

23 Defined benefit plan and other long-term employee benefit plan

The Company has a defined benefit gratuity plan. Every employee who has completed statutory defined period of service gets a gratuity on departure in accordance with Payment of Gratuity Act, 1972. The scheme is funded with insurance company in form of qualifying insurance policy. This defined benefit plan exposes the Company to actuarial risks, such as longevity risk, interest rate.

The amount included in the balance sheet arising from the Company's obligation in respect of its gratuity plan and leave encashment is as follows:

Gratuity - defined benefit plan

	As at 30 September 2025	As at 31 March 2025
Present value of defined benefit obligation	9,733	8,443
Fair value of plan assets	(1,168)	(1,066)
Net liability arising from defined benefit obligation	8,565	7,377

Leave encashment - other long-term employee benefit plan

	As at 30 September 2025	As at 31 March 2025
Present value of other long-term employee benefit plan	1,491	1,147
	1,491	1,147

24 Earnings per share

Basic EPS amounts are calculated by dividing the profit/(loss) for the period attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted EPS are calculated by dividing the profit/(loss) for the period attributable to the equity holders of the Company by weighted average number of Equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations

	For the quarter ended		For the six month ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Basic EPS				
Loss for the period attributable to owners of the Company [A]	(59,451)	(37,182)	(1,11,167)	(66,015)
Weighted average number of equity shares for the purposes of basic EPS [B]	10,000	10,000	10,000	10,000
Basic earning per share (face value of ₹10 per share) [A/B]	(5,945.10)	(3,718.20)	(11,116.70)	(6,601.50)
Diluted EPS				
Loss for the period attributable to owners of the Company [A]	(59,451)	(37,182)	(1,11,167)	(66,015)
Weighted average number of equity shares for the purposes of basic EPS [B]	10,000	10,000	10,000	10,000
Potential equity shares in the form of convertible preference shares[C]	6,843	6,843	6,843	6,843
Total no. of shares outstanding (including dilution) D= [B+C]	16,843	16,843	16,843	16,843
Diluted earning per share (face value of ₹ 10 per share) [A/D] *	(5,945.10)	(3,718.20)	(11,116.70)	(6,601.50)

* The impact of potential equity shares on diluted earning per share is anti-dilutive, hence the potential shares are ignored in the calculation of diluted loss per share and the diluted loss per share is the same as basic loss per share.

25 Fair value measurements

a) Category wise details as to carrying value, fair value and the level of fair value measurement hierarchy of the Company's financial instruments are as follows:

	As at 30 September 2025	As at 31 March 2025
Financial assets		
a) Measured at fair value through profit or loss (FVTPL) (Refer note 2 below)		
Investments in mutual funds- quoted	43,121	-
Measured at amortised cost (Refer note 1 below)		
Cash and cash equivalents	1,955	25,730
Deposits with Banks (other than corporate deposits)	24	49,686
Intercompany deposits	-	55,264
Loan to employees	232	359
Other financial assets	825	1,717
Total financial assets	46,157	1,32,756
Financial liabilities		
(a) Measured at Amortised cost		
Trade payables	13,681	11,194
Other financial liabilities	4,049	4,246
Total financial liabilities	17,730	15,440

b) The following methods / assumptions were used to estimate the fair values:

1. The carrying value of cash and cash equivalents, trade receivables, loans, other financial assets and trade payables measured at amortised cost approximate their fair value due to the short-term maturities of these instruments. These have been assessed basis counterparty credit risk.
2. Fair value of quoted mutual funds is based on quoted market prices at the reporting date. We do not expect material volatility in these financial assets.

26 Capital management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the returns to stakeholders through the optimisation of the borrowings and equity balance.

The capital structure of the Company consists of no borrowings and only equity of the Company.

The Company is not subject to any externally imposed capital requirements.

The Company reviews the capital structure on a regular basis. As part of this review, the Company considers the cost of capital, risks associated with each class of capital requirements and maintenance of adequate liquidity.

27 Segment information

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Company has only one business segment which is accounting software services. Hence the Company falls within a single operating segment "Accounting software services".

28 Related party transactions

i) Names of related parties and related party relationship

a) Entity's holding Company	Indiamart Intermesh Limited
b) Entity's subsidiary	Livekeeping Private Limited (strike off wef 29 October 2024)
c) Entity's fellow subsidiary*	Pay With Indiamart Private Limited

*The fellow subsidiaries with whom the company had transaction during the reporting period have been mentioned here.

d) Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them Significant Influence over the Company and Key Management Personnel (KMP)

(i) Ritesh Praveenkumar Kothari	Managing Director
(ii) Prateek Chandra	Director
(iii) Manoj Bhargava	Director
(iv) Animesh Sunil Kejriwal	Director
(iv) Chanda Praveen Kothari	Relatives of KMP
(v) Madhuri Ritesh Kothari	Relatives of KMP

ii) Related Party Transactions

The following table provides the total amount of transactions that have been entered into with the related parties for the relevant period:

Particulars	For the quarter ended		For the six month ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Holding Company				
Rent	1,340	1,299	2,679	2,468
Advertisement and Marketing Expenses	148	83	258	177
Outsourced Support Cost	-	-	-	108
Legal & Professional Fees	75	-	75	-
Employee share based payment expense	2,220	4,042	3,894	4,042
Purchase of fixed assets	-	-	-	407
Fellow subsidiary				
Pay with Indiamart pvt ltd.				
Revenue from License subscription	4	2	7	4
Subsidiary Company				
Livekeeping Pvt Ltd.				
Investment in shares	-	75	-	75
Key management personnel Compensation				
(i) Ritesh Praveenkumar Kothari				
-Salary Paid	2,750	2,500	5,500	5,000
(ii) Animesh Sunil Kejriwal				
-Director sitting fees	100	-	200	-
Relatives of Key management personnel				
(i) Madhuri Ritesh Kothari				
-Office Rent Paid	145	132	290	264
(ii) Chanda Praveen Kothari				
-Office Rent Paid	145	132	290	264

iii) The following table discloses amounts due to or due from related parties at the relevant period

Particulars	As at 30 September 2025	As at 31 March 2025
Indiamart Intermesh Limited		
Prepaid expense	36	126
Trade Payable (including accrual)	40	32
Pay With Indiamart Private Limited		
Deferred revenue	-	7

Livekeeping Private Limited is struck off with effect from 29 October 2024

*Terms and conditions of transactions with related parties

The transactions with related parties are entered on terms equivalent to those that prevailing arm's length transactions. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

29 Contingent liabilities, capital and other commitments

As at 30 September 2025 and as at 31 March 2025, the Company has Nil contingent liability and Nil Capital and other commitments.

30 Figures for the previous year have been regrouped/reclassified to conform to the classification of the current year.

31 Events after the reporting year

The Company has evaluated all the subsequent events through 10 October 2025 which is the date on which these condensed interim financial statements were issued, and no events have occurred from the balance sheet date through that date.

As per our report of even date

For J. C. Bhalla & Co.
Chartered Accountants
FRN No. 001111N
Akhil Bhalla
Digitally signed by Akhil Bhalla
Date: 2025.10.10
15:46:53 +05'30'
Akhil Bhalla
(Partner)
Membership No. 505002

For and on behalf of the Board of Directors of
Livekeeping Technologies Private Limited
RITESH P KOTHARI
Digitally signed by
RITESH P KOTHARI
Date: 2025.10.10
15:40:53 +05'30'
Ritesh Praveenkumar Kothari
Managing Director
DIN: 06998225

PRATEEK CHANDRA
Digitally signed by
PRATEEK CHANDRA
Date: 2025.10.10
15:37:25 +05'30'
Prateek Chandra
Director
DIN: 00356853

Place: Noida
Date: 10 October 2025

Place: Noida
Date: 10 October 2025

Place: Noida
Date: 10 October 2025