

**J. C. BHALLA & CO.**  
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)  
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007  
E-MAIL : taxaid@jcbhalla.com

**To the Board of Directors  
Livekeeping Technologies Private Limited**

**Report on the Audit of Condensed Interim Financial Statements**

We have audited the accompanying condensed interim Ind AS Financial Statements of Livekeeping Technologies Private Limited ("the Company") which comprise the Condensed Interim Balance Sheet as at June 30, 2023, the Condensed Interim Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Condensed Interim Statement of Changes in Equity and the Condensed Interim Statement of Cash Flows for the quarter then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (together hereinafter referred to as "Financial Statements").

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these Financial Statements in accordance with the basis described in **Note 2** to the financial statements that give a true and fair view of the financial position, financial performance and changes in equity.

This responsibility also includes maintenance of adequate accounting records in accordance with the accounting principles for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director is also responsible for overseeing the Company's financial process.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



**HEAD OFFICE : B-17, Maharani Bagh, New Delhi - 110065**

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these Financial Statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements are prepared in all material respects, in accordance with the basis described in **Note 2** to the financial statements.

### Other Matters

This report is issued at the request of the holding company and is intended solely for the information and use of IndiaMART InterMESH Limited and its auditors in connection with presentation and audit, respectively, of the consolidated financial results of IndiaMART InterMESH Limited for the quarter ended June 30, 2023. Accordingly, the aforesaid financial statements may not be suitable for another purpose and this report should not be used for any other purpose or referred to in any other document or distributed to parties other than stated above without our prior written consent.

Our opinion is not qualified with respect to the above matter.

For J. C. Bhalla & Co.  
Chartered Accountants  
Firm Regn No. 001111N

**Akhil**  
**Bhalla**  
Digitally signed  
by Akhil Bhalla  
Date:  
2023.07.17  
15:02:58 +05'30'

(Akhil Bhalla)  
Partner  
Membership No. 505002  
UDIN: 23505002BGTIRO3789



Place: Noida  
Date : July 17, 2023

Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)  
CIN: U72900DL2015PTC408182  
Condensed Interim Balance Sheet as at 30 June 2023  
(All amounts are in thousands (₹) unless otherwise stated)

	Notes	As at 30 June 2023	As at 31 March 2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	4A	2,786	2,187
Intangible assets	4B	58	69
Investment in subsidiaries	5	71	71
Financial assets			
Other financial assets	6	30	30
Non Current tax assets (net)	9	201	201
Other non-current assets	10	7	7
<b>Total non-current assets</b>		<b>3,153</b>	<b>2,564</b>
<b>Current assets</b>			
Financial assets			
i. Investments	7	305,818	319,568
ii. Cash and cash equivalents	8	1,956	1,848
iii. Other financial assets	6	307	332
Other current assets	10	4,038	3,407
<b>Total current assets</b>		<b>312,118</b>	<b>325,155</b>
<b>Total assets</b>		<b>315,270</b>	<b>327,720</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	11	168	168
Other equity	12	305,883	319,823
<b>Total equity</b>		<b>306,051</b>	<b>319,991</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Contract Liabilities	14	1,601	1,196
Provisions	13	2,024	1,812
<b>Total non-current liabilities</b>		<b>3,625</b>	<b>3,008</b>
<b>Current liabilities</b>			
Financial liabilities			
i. Trade payables			
- total outstanding dues of micro enterprises and small enterprises; and		-	5
- total outstanding dues of creditors other than micro enterprises and small enterprises	15	2,315	2,183
ii. Other financial liabilities	16	28	38
Contract Liabilities	14	2,441	1,648
Other current liabilities	17	632	687
Provisions	13	178	159
<b>Total current liabilities</b>		<b>5,594</b>	<b>4,720</b>
<b>Total liabilities</b>		<b>9,219</b>	<b>7,728</b>
<b>Total equity and liabilities</b>		<b>315,270</b>	<b>327,720</b>
<b>Summary of material accounting policies</b>	2		
<b>The accompanying notes are an integral part of the condensed interim financial statements.</b>			

As per our report of even date attached

For J. C. Bhalla & Co.  
Chartered Accountants

FRN No. 001111N

Akhil Bhalla  
Akhil Bhalla  
(Partner)  
Membership No. 505002

Place: Noida  
Date: July 17, 2023

For and on behalf of the Board of Directors of  
Livekeeping Technologies Private Limited  
(Formerly known as Finlite Technologies Private Limited)

CIN: U72900DL2015PTC408182

RITESH P KOTHARI  
Ritesh Praveenkumar Kothari  
Managing Director  
DIN: 06998225

Place: Noida  
Date: July 17, 2023

PRATEEK CHANDRA  
Prateek Chandra  
Director  
DIN: 00356853

Place: Noida  
Date: July 17, 2023

**Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)**

**CIN: U72900DL2015PTC408182**

Condensed Interim Statement of Profit and loss for the period ended June 30, 2023

(All amounts are in thousands (₹) unless otherwise stated)

	Notes	For the quarter ended 30 June 2023	For the quarter ended 30 June 2022
Revenue from operations	18	422	1,289
Other income	19	6,281	715
<b>Total income</b>		<b>6,703</b>	<b>2,004</b>
<b>Expenses</b>			
Employee benefits expense	20	12,428	7,953
Depreciation and amortisation expense	21	348	48
Other expenses	22	7,867	2,073
<b>Total expenses</b>		<b>20,643</b>	<b>10,075</b>
<b>Loss before tax</b>		<b>(13,941)</b>	<b>(8,070)</b>
<b>Tax expense:</b>			
- Current tax	23	-	21
- Deferred tax	23	-	8
<b>Total tax expense</b>		<b>-</b>	<b>29</b>
<b>Net Loss for the period</b>		<b>(13,941)</b>	<b>(8,100)</b>
<b>Earnings per equity share of ₹ 10 each</b>			
Basic earnings per share (in rupees)	25	(1.39)	(0.81)
Diluted earnings per share (in rupees)	25	(1.39)	(0.48)

**Summary of material accounting policies** 2

The accompanying notes are an integral part of the condensed interim financial statements.

As per our report of even date attached

**For J. C. Bhalla & Co.**  
**Chartered Accountants**

FRN No. 001111N

**Akhil Bhalla**  
Digitally signed by Akhil Bhalla  
Date: 2023.07.17 15:04:29 +05'30'  
**Akhil Bhalla**  
(Partner)

Membership No. 505002

Place: Noida  
Date: July 17, 2023

**For and on behalf of the Board of Directors of**  
**Livekeeping Technologies Private Limited**  
**(Formerly known as Finlite Technologies Private Limited)**  
**CIN: U72900DL2015PTC408182**

**RITESH P KOTHARI**  
Digitally signed by RITESH P KOTHARI  
Date: 2023.07.17 13:59:56 +05'30'

**Ritesh Praveenkumar Kothari**  
Managing Director  
DIN: 06998225

Place: Noida  
Date: July 17, 2023

**PRATEEK CHANDRA**  
Digitally signed by PRATEEK CHANDRA  
Date: 2023.07.17 13:52:17 +05'30'

**Prateek Chandra**  
Director  
DIN: 00356853

Place: Noida  
Date: July 17, 2023

**A. Equity share capital**

Equity shares of ₹ 10 each issued, subscribed and fully paid up

Particulars	Amount
As at 1 April 2022	100
Changes in equity share capital during the period	-
As at 30 June 2022	100
As at 1 April 2023	100
Changes in equity share capital during the period	-
As at 30 June 2023	100

**B. Compulsorily Convertible Preference Shares (CCPS)**

Particulars	Amount
As at 1 April 2022	-
Changes in equity share capital during the period	68
As at 30 June 2022	68
As at 1 April 2023	68
Changes in equity share capital during the period	-
As at 30 June 2023	68

**C. Other equity**

Particulars	Reserves and surplus		Total other equity
	Securities Premium	Retained earnings	
Balance as at 1 April 2022	-	2,486	2,486
Compulsory convertible shares issued during the period	349,937	-	349,937
Loss for the period	-	(8,100)	(8,100)
Other comprehensive Loss for the period (OCI)	-	-	-
Total comprehensive Income/(Loss)	-	(8,100)	(8,100)
Balance as at 30 June 2022	349,937	(5,613)	344,324
Balance as at 1 April 2023	349,937	(30,114)	319,824
Loss for the period	-	(13,941)	(13,941)
Other comprehensive Loss for the period (OCI)	-	-	-
Total comprehensive Income/(Loss)	-	(13,941)	(13,941)
Balance as at 30 June 2023	349,937	(44,054)	305,883

The accompanying notes are an integral part of the condensed interim financial statements.

As per our report of even date attached

For J. C. Bhalla &amp; Co.

Chartered Accountants

FRN No. 001111N

Akhil Bhalla  
Digitally signed  
by Akhil Bhalla  
Date: 2023.07.17  
15:04:47 +05'30'

Akhil Bhalla

(Partner)

Membership No. 505002

For and on behalf of the Board of Directors of

Livekeeping Technologies Private Limited

(Formerly known as Finlite Technologies Private Limited)

CIN: U72900DL2015PTC408182

RITESH P

KOTHARI

Ritesh Praveenkumar Kothari

Managing Director

DIN: 06998225

PRATEEK  
CHANDRA

Prateek Chandra

Director

DIN: 00356853

Digitally signed by  
PRATEEK CHANDRA  
Date: 2023.07.17  
13:52:34 +05'30'

Place: Noida

Date: July 17, 2023

Place: Noida

Date: July 17, 2023

Place: Noida

Date: July 17, 2023

**Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)****CIN: U72900DL2015PTC408182**

Condensed Interim Statement of cash flows for the period ended 30 June 2023

*(All amounts are in thousands (₹) unless otherwise stated)*

Particulars	For the quarter ended 30 June 2023	For the quarter ended 30 June 2022
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax	(13,941)	(8,070)
<b>Adjustments for:</b>		
Depreciation and amortisation expense	348	48
Net fair value losses/(gains) on investments	(6,251)	(155)
Interest income	(30)	(559)
<b>Operating Profit/(Loss) before working capital changes</b>	<b>(19,874)</b>	<b>(8,736)</b>
<b>Net changes in:</b>		
Inventories	-	56
Trade receivables	25	1,572
Loans	-	10
Other financial assets	(630)	(140)
Other assets	0	(319)
Trade payables	129	67
Other financial liabilities	(10)	308
Other liabilities	(55)	(1,339)
Provisions	231	215
Contract Liabilities	1,197	(151)
<b>Cash generated from operations</b>	<b>(18,986)</b>	<b>(8,459)</b>
Income tax paid (net of refunds)	-	(62)
<b>Net cash generated/(used) in operating activities</b>	<b>(18,986)</b>	<b>(8,522)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(936)	(188)
Purchase of investments	-	(334,988)
Proceeds from sale of investments	20,000	-
Interest received	30	559
<b>Net cash generated/(used) in investing activities</b>	<b>19,094</b>	<b>(334,618)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of Compulsory Convertible Preference Shares	-	350,006
<b>Net cash generated from financing activities</b>	<b>-</b>	<b>350,006</b>
Net increase/(decrease) in cash and cash equivalents	108	6,867
Cash and cash equivalents at the beginning of the period (refer note 9)	1,848	618
<b>Cash and cash equivalents at the end of the period (refer note 12)</b>	<b>1,956</b>	<b>7,485</b>

**The accompanying notes are an integral part of the condensed interim financial statements.**

As per our report of even date attached

**For J. C. Bhalla & Co.****Chartered Accountants**

FRN No. 001111N

**Akhil Bhalla**  
Digitally signed by Akhil Bhalla  
Date: 2023.07.17 15:05:07 +05'30'

**Akhil Bhalla**

(Partner)

Membership No. 505002

**For and on behalf of the Board of Directors of**

**Livekeeping Technologies Private Limited**  
**(Formerly known as Finlite Technologies Private Limited)**

**CIN: U72900DL2015PTC408182**

**RITESH P KOTHARI**  
Digitally signed by RITESH P KOTHARI  
Date: 2023.07.17 14:01:25 +05'30'  
**Ritesh Praveenkumar Kothari**

Managing Director

DIN: 06998225

**PRATEEK CHANDRA**  
Digitally signed by PRATEEK CHANDRA  
Date: 2023.07.17 13:52:53 +05'30'  
**Prateek Chandra**

Director

DIN: 00356853

Place: Noida

Date: July 17, 2023

Place: Noida

Date: July 17, 2023

Place: Noida

Date: July 17, 2023



**Livekeeping Technologies Private Limited**  
**Notes to condensed interim financial statements for the period ended 30 June 2023**  
(Amounts in INR, unless otherwise stated)

---

**1. Corporate Information**

Livekeeping Technologies Private Limited (“the Company”) is a private company domiciled in India and was incorporated on 28 January 2015 under the provisions of the Companies Act applicable in India. The Company provides licensing of software. The registered office of the Company is located at 1<sup>st</sup> Floor, 29- Daryaganj, Netaji Subash Marg, New Delhi - 110002.

The condensed interim financial statements were authorised for issue in accordance with a resolution passed by Board of Directors on 17 July 2023.

**2. Summary of Material Accounting Policies**

**(a) Statement of compliance**

The condensed interim financial statements for the period 1 April 2023 to 30 June 2023 have been prepared in accordance with Indian Accounting Standards (referred to as “Ind AS”) 34, Interim Financial Reporting and other Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other relevant provisions of the Companies Act, 2013 (“the Act”) (as amended from time to time).

These financial statements must be read in conjunction with the company’s last annual financial statements as at and for the year ended March 31, 2023. They do not include all the information required for a complete set of Ind AS financial statements. However, selected explanatory notes are included to explain events and transactions that management believes are material to an understanding of the changes in the Company’s financial position and performance since the last annual financial statements.

**(b) Basis of Preparation**

The condensed interim financial statements have been prepared on the historical cost basis, except for certain financial assets and liabilities measured at fair value or amortised cost at the end of each reporting period.

All assets and liabilities have been classified as current and non-current as per the Company’s normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

The statement of cash flows has been prepared under the indirect method. The preparation of these condensed interim financial statements requires the use of certain critical accounting estimates and judgements. It also requires the management to exercise judgement in the process of applying the Company’s accounting policies. The areas where estimates are significant to the condensed interim financial statements, or areas involving a higher degree of judgement or complexity, are disclosed in Note 3.

**3. Significant accounting estimates and assumptions**

The preparation of condensed interim financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Actual results may differ from these estimates. The areas involving critical estimates or judgements are:

- i. Fair value of financial instruments;
- ii. Determination of useful lives of property, plant and equipment and intangibles;
- iii. Recognition of deferred tax assets;
- iv. Recognition and measurement of provisions and contingencies.

**Livekeeping Technologies Private Limited****Notes to condensed interim financial statements for the period ended 30 June 2023**

(Amounts in INR, unless otherwise stated)

---

**Measurement of fair values**

The Company records certain financial assets and liabilities at fair value on a recurring basis. The Company determines fair values based on the price it would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or most advantageous market for that asset or liability.

The Company's management determines the policies and procedures for recurring fair value measurement, such as investment in debt instruments, equity instruments and preference instruments of other entities, investment in mutual funds, bonds, debentures, units of investment trust and units of alternative investment fund measured at fair value.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the condensed interim financial statements are categorised within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

- (i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- (ii) Level 2 — inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- (iii) Level 3 — Unobservable inputs for the asset or liability reflecting Company's assumptions about pricing by market participants

For assets and liabilities that are recognised in the condensed interim financial statements on fair value on a recurring basis, the Company determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.



**4A Property, Plant and Equipment**

Particulars	Office equipment	Computers	Vehicles	Furniture	Total Property, plant and equipment
<b><u>Gross carrying amount</u></b>					
As at 1 April 2022	990	1,033	142	414	2,578
Additions	77	2,282	-	-	2,359
As at 31 March 2023	1,066	3,314	142	414	4,937
Additions	-	936	-	-	936
As at 30 June 2023	1,066	4,250	142	414	5,873
<b><u>Accumulated Depreciation</u></b>					
As at 1 April 2022	803	904	82	325	2,114
Charge for the year	91	506	16	23	636
Disposals during the year	-	-	-	-	-
As at 31 March 2023	895	1,411	98	348	2,750
Charge for the period	15	315	3	4	337
Disposals during the period	-	-	-	-	-
As at 30 June 2023	910	1,726	101	352	3,087
<b>Net book value</b>					
As at 30 June 2023	156	2,525	42	61	2,786
As at 31 March 2023	172	1,904	45	65	2,187
As at 1 April 2022	187	129	60	88	464

**4B Intangible assets**

Particulars	Softwares	Total Intangible assets
<b><u>Gross Carrying Amount</u></b>		
As at 1 April 2022	50	50
Additions	80	80
As at 31 March 2023	130	130
Additions	-	-
As at 30 June 2023	130	130
<b><u>Accumulated Amortisation</u></b>		
As at 1 April 2022	43	43
Charge for the year	18	18
As at 31 March 2023	61	61
Charge for the year	11	11
As at 30 June 2023	72	72
<b>Net carrying amount</b>		
As at 30 June 2023	58	58
As at 31 March 2023	69	69
As at 1 April 2022	7	7

**Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)**  
**Notes to Condensed Interim Financial Statements for the period ended 30 June 2023**  
*(All amounts are in thousands (₹) unless otherwise stated)*

**5 Investment in subsidiaries**

	<b>As at 30 June 2023</b>	<b>As at 31 March 2023</b>
<b>Investment in subsidiaries-Unquoted</b>		
Opening Balance	71	-
Add: Investment during the period (45000 shares at Rs 10 each)	-	450
Less: Provision for Dimunition of Investments	-	(379)
<b>Aggregate carrying value of unquoted investments</b>	<b>71</b>	<b>71</b>

**6 Other financial assets**

	<b>As at 30 June 2023</b>	<b>As at 31 March 2023</b>
<b>Non-current (unsecured, considered good unless stated otherwise)</b>		
Security deposits	30	30
<b>Total</b>	<b>30</b>	<b>30</b>
<b>Current (unsecured, considered good unless stated otherwise)</b>		
Security deposits	240	240
Recoverable from payment gateway	67	92
<b>Total</b>	<b>307</b>	<b>332</b>

**7 Investments**

	<b>As at 30 June 2023</b>		<b>As at 31 March 2023</b>	
	<b>No. of Units</b>	<b>Amount</b>	<b>No. of Units</b>	<b>Amount</b>
<b>Current:</b>				
<b>Investments in mutual funds- quoted (measured at FVTPL)</b>				
UTI Liquid Cash Plan - Growth	9,207	34,555	14,595	53,845
ABSL Overnight Direct Growth Fund	4	5	4	5
Aditya Birla Sun Life Corporate Bond Fund - Growth	532,335	51,936	532,335	50,894
ICICI Prudential Corporate Bond Fund - Growth	1,617,046	43,004	1,617,046	42,088
Kotak Corporate Bond Fund Direct Growth	15,512	51,900	15,512	50,820
Kotak Nifty SDL APR 2027 Index Fund	4,918,206	52,007	4,918,206	50,991
Aditya Birla SDL 2027 Index Fund	2,905,649	31,017	2,905,649	30,413
Axis Corporate Bond Fund	2,705,785	41,390	2,705,785	40,512
<b>Total Current</b>		<b>305,818</b>		<b>319,568</b>

**8 Cash and cash equivalents**

	<b>As at 30 June 2023</b>	<b>As at 31 March 2023</b>
<b>At amortised cost</b>		
Balances with banks		-
- On current accounts	1,956	1,848
<b>Total</b>	<b>1,956</b>	<b>1,848</b>

**Note:**

Cash and cash equivalents for the purpose of cash flow statement comprises cash and cash equivalents as shown above.

**9 Income tax assets (net)**

	As at 30 June 2023	As at 31 March 2023
<b>Income tax assets (net of provisions)</b>		
<b>Non Current</b>		
Tax assets (net of provision)	201	201
<b>Total</b>	<b>201</b>	<b>201</b>
<b>Deferred tax assets*</b>	-	-

\*In the absence of virtual certainty of taxable profits in foreseeable future the management has considered it appropriate not to recognise deferred tax assets in financial statements.

**10 Other assets**

	As at 30 June 2023	As at 31 March 2023
<b>Non-current (unsecured, considered good unless stated otherwise)</b>		
Prepaid expenses	7	7
<b>Total</b>	<b>7</b>	<b>7</b>
<b>Current (unsecured, considered good unless stated otherwise)</b>		
Advances to suppliers	2	441
Balance with Government Authorities	3,114	2,068
Prepaid expenses	801	748
Other Recoverable	120	150
<b>Total</b>	<b>4,038</b>	<b>3,407</b>

**11 Share capital**

	Number of shares	Amount
<b>Authorised equity share capital (INR 10 per share)</b>		
As at 1 April 2022	10,000	100
As at 31 March 2023	12,900	129
As at 30 June 2023	12,900	129
<b>Authorised cumulative convertible preference share capital (INR 10 per share)</b>		
As at 1 April 2022	-	-
As at 31 March 2023	6,843	68
As at 30 June 2023	6,843	68
<b>Issued equity share capital (Subscribed and fully paid up) (INR 10 per share)</b>		
As at 1 April 2022	10,000	100
As at 31 March 2023	10,000	100
As at 30 June 2023	10,000	100
<b>Issued preference share capital (Subscribed and fully paid up) (INR 10 per share)</b>		
As at 1 April 2022	-	-
As at 31 March 2023	6,843	68
As at 30 June 2023	6,843	68

## 11 Share capital (Continued)

### a.) Terms/ rights attached to equity shares:

1) The Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity is entitled to one vote per share.

2) In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

### b.) Terms/ rights attached to cumulative convertible preference shares:

1) During the year ended March 31, 2023, the Company issued 6,843 cumulative convertible preference shares, of INR 10 each fully paid-up. Cumulative convertible preference shares carry a preferential cumulative dividend of the higher of (i) 0.01% (zero point zero one per cent) per annum; OR (ii) pro rata dividend declared and paid on the Equity Shares on a Fully Diluted Basis.

2) Each holder of cumulative convertible preference shares are entitled to convert the cumulative convertible preference shares into ordinary shares at any time at the option of the holder of cumulative convertible preference shares or subject to the compliance of applicable laws each cumulative convertible preference shares automatically be converted into ordinary shares, upon earlier of (i) the day preceding the 20th anniversary from the date of issue of the cumulative convertible preference shares; or (ii) the day which is 7 (seven) Business Days prior to the filing of the draft red herring prospectus with the SEBI/ concerned authority in connection with any initial public offering conducted.

3) The assets available for distribution pursuant to a Liquidation Event or Deemed Liquidation shall be distributed in the manner provided in the Articles of Association of the company.

4) The cumulative convertible preference shares will be convertible into equity shares at a conversion ratio of 1:1 (the "**Conversion Ratio**") without being required to pay any amount for such conversion. In other words, one cumulative convertible preference shares shall convert to one Equity Share.

### c.) Shares held by holding company

	As at 30th June 2023		As at 31st March 2023	
	Number of shares held	% holding in the shares	Number of shares held	% holding in the shares
Equity shares of INR 10 each fully paid	2,147	21.47	2,147	21.47

### (i) Movements in equity share capital

	Number of shares	Amount
As at 31 March 2023	10,000	100
Issued during the period	-	-
As at 30 June 2023	10,000	100

### (ii) Movements in cumulative convertible preference share capital

	Number of shares	Amount
As at 31 March 2023	6,843	68
Issued during the period	-	-
As at 30 June 2023	6,843	68

## 12 Other equity

	As at 30 June 2023	As at 31 March 2023
Securities Premium	349,937	349,937
Retained earnings	(44,054)	(30,114)
<b>Total</b>	<b>305,883</b>	<b>319,823</b>

### Nature and purpose of reserves and surplus

**a. Securities Premium:** The Securities premium account is used to record the premium on issue of shares and is utilised in accordance with the provisions of the Companies Act, 2013.

**b.** It represents amount kept separately by the Company out of its profits for future purposes. It is not earmarked for any special purpose.

**13 Provisions**

	As at June 30, 2023	As at 31 March 2023
<b>Non-current</b>		
Provision for employee benefits		
Provision for gratuity	1,826	1,634
Provision for compensated absences	198	178
<b>Total</b>	<b>2024</b>	<b>1811</b>
<b>Current</b>		
Provision for employee benefits		
Provision for gratuity	116	125
Provision for compensated absences	62	34
<b>Total provisions</b>	<b>178</b>	<b>159</b>

**14 Contract Liabilities\***

	As at June 30, 2023	As at 31 March 2023
<b>Non-current</b>		
Deferred Revenue	1601	1,196
	<b>1601</b>	<b>1196</b>
<b>Current</b>		
Deferred Revenue	1,930	1,139
Advance From Partner	510	509
<b>Total</b>	<b>2,441</b>	<b>1,648</b>

\*Contract liabilities include consideration received in advance to render subscription services in future periods.

**15 Trade payables**

	As at June 30, 2023	As at March 31, 2023
<b>At amortised cost</b>		
Payable to micro, small and medium enterprises	-	5
Other trade payables		
-Outstanding dues to others	114	137
Accrued Expenses*	2,201	2,046
<b>Total</b>	<b>2,315</b>	<b>2,188</b>

\*represents provisions for expenses

**16 Other financial liabilities**

	As at June 30, 2023	As at March 31, 2023
<b>At amortised cost</b>		
Payable to employees	27	38
<b>Total</b>	<b>27</b>	<b>38</b>

**17 Other liabilities**

	As at June 30, 2023	As at March 31, 2023
<b>Current</b>		
<b>Statutory dues</b>		
-Tax deducted at source payable	529	516
-GST payable	4	97
-Others	99	74
<b>Total</b>	<b>632</b>	<b>687</b>

**Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)**

Notes to Condensed Interim Financial Statements for the period ended 30 June 2023

*(All amounts are in thousands (₹) unless otherwise stated)***18 Revenue from operations**

Set out below is the disaggregation of the company's revenue from contracts with the customers:

	For the quarter ended	
	30 June 2023	30 June 2022
<b>Sale of Services</b>		
Income from Subscription Services	422	1,289
<b>Total</b>	<b>422</b>	<b>1,289</b>

No single customer represents 10% or more of the Company's total revenue during the Quarter ended 30 June 2023 and year ended 30 June 2022.

Significant changes in the contract liability balances during the period are as follows:

	For the quarter ended	
	30 June 2023	30 June 2022
Opening balance at the beginning of the period	2,845	667
Less: Revenue recognised from contract liability balance at the beginning of the period	(382)	(223)
Add: Amount received from customers during the period	1,618	72
Less: Revenue recognised from amount received during the period	(40)	-
<b>Closing balance at the end of period</b>	<b>4,042</b>	<b>516</b>

**19 Other income**

	For the quarter ended	
	30 June 2023	30 June 2022
Interest from banks on deposits	30	559
Fair Value gain on measurement and income from sale of financial assets		
- Fair Value Gain (net) on measurement, interest and income from sale of mutual funds	6,251	155
<b>Total</b>	<b>6,281</b>	<b>715</b>

**20 Employee benefit expense**

	For the quarter ended	
	30 June 2023	30 June 2022
Salaries, allowance and bonus	11,158	7,632
Gratuity expenses	183	209
Leave Encashment expenses	48	5
Contribution to provident and other funds	286	89
Staff welfare expenses	753	17
<b>Total</b>	<b>12,428</b>	<b>7,953</b>

**21 Depreciation and amortisation expense**

	For the quarter ended	
	30 June 2023	30 June 2022
Depreciation of property, plant and equipment (refer note 5)	337	48
Amortisation of intangible assets (refer note 5)	11	-
<b>Total</b>	<b>348</b>	<b>48</b>

**22 Other expenses**

	For the quarter ended	
	30 June 2023	30 June 2022
Power & Fuel	73	133
Rent	996	345
Internet and other online expenses	1,152	484
Customer Support Expenses	-	26
Repairs and maintenance	22	69
Office Expenses	32	-
Rates and taxes	1	43
Communication	8	-
Travelling and conveyance	227	50
Advertisement Expenses	207	15
Outsourced Support Cost	687	-
Outsourced Sales Cost	4,062	-
Legal and professional fees	252	584
Foreign Exchange Gain/ Loss	5	38
Auditor's remuneration	35	-
Recruitment and training expenses	31	77
Miscellaneous expenses	78	210
<b>Total</b>	<b>7,867</b>	<b>2,073</b>

**23 Income tax expense**

**(i) Income tax recognised in profit & loss**

	For the quarter ended	
	30 June 2023	30 June 2022
<b>Current tax expense</b>		
Current tax for the period	-	21
<b>Total current tax expense</b>	<b>-</b>	<b>21</b>
<b>Deferred tax expense/(income)</b>	<b>-</b>	<b>-</b>
Relating to origination and reversal of temporary differences	-	8
<b>Total deferred tax expense/(income)</b>	<b>-</b>	<b>8</b>
<b>Total income tax expense</b>	<b>-</b>	<b>29</b>



## 24 Defined benefit plan and other long term employee benefit plan

The Company has a defined benefit gratuity plan. Every employee who will complete statutory required year of service, will gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. This defined benefit plans expose the Company to actuarial risks, such as longevity risk, interest rate risk and salary risk.

The amount included in the balance sheet arising from the company's obligation in respect of its gratuity plan and leave encashment is as follows:

Gratuity - defined benefit plan	As at	As at
	30 June 2023	31 March 2023
Present value of unfunded defined benefit obligation	3460	3460
	<b>3,460</b>	<b>3,460</b>
Leave encashment - other long term employee benefit plan	As at	As at
	30 June 2023	31 March 2023
Present value of other long term employee benefit plan	376	376
	<b>376</b>	<b>376</b>

## 25 Earnings per share

Basic EPS amounts are calculated by dividing the profit/(loss) for the period attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted EPS are calculated by dividing the profit/(loss) for the period attributable to the equity holders of the Company by weighted average number of Equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations

	For the quarter ended	
	30 June 2023	30 June 2022
<b>Basic EPS</b>		
Profit/(Loss) for the period attributable to owners of the Company [A]	(13,941)	(8,100)
Weighted average number of equity shares for the purposes of basic EPS [B]	10,000	10,000
Basic earning per share (face value of ₹10 per share) [A/B]	(1.39)	(0.81)
<b>Diluted EPS</b>		
Profit/(Loss) for the period attributable to owners of the Company [A]	(13,941)	(8,100)
Weighted average number of equity shares for the purposes of basic EPS [B]	10,000	10,000
Potential equity shares in the form of convertible preference shares[C]	6,843	6,843
Total no. of shares outstanding (including dilution) D= [B+C]	16,843	16,843
Diluted earning per share (face value of ₹ 10 per share) [A/D] *	(1.39)	(0.48)

\* The impact of potential equity shares on diluted earning per share is anti-dilutive, hence the potential shares are ignored in the calculation of diluted loss per share and the diluted loss per share is the same as basic loss per share.

## 26 Fair value measurements

a) Category wise details as to carrying value, fair value and the level of fair value measurement hierarchy of the Company's financial instruments are as follows:

	Level	As at 30 June 2023	As at 31 March 2023
<b>Financial assets</b>			
<b>a) Measured at fair value through profit or loss (FVTPL)</b>			
Investments in mutual funds- quoted	Level 1	305,818	319,568
<b>The accompanying notes are an integral part of the condensed interim financial statements.</b>			
Cash and cash equivalents		1,956	1,848
Other financial assets		338	332
<b>Total financial assets</b>		<b>308,111</b>	<b>321,748</b>
<b>Financial liabilities</b>			
<b>(a) Measured at Amortised cost</b>			
Trade payables		2,315	2,188
Other financial liabilities		27	38
<b>Total financial liabilities</b>		<b>2,343</b>	<b>2,226</b>

b)The following methods / assumptions were used to estimate the fair values:

1. The carrying value of cash and cash equivalents, trade receivables, loans, other financial assets and trade payables measured at amortised cost approximate their fair value due to the short-term maturities of these instruments. These have been assessed basis counterparty credit risk.
2. Fair value of quoted mutual funds is based on quoted market prices at the reporting date. We do not expect material volatility in these financial assets.

## 27 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, equity portion of CCPS and all other equity reserves attributable to the equity shareholder of the Company. The Company manages its capital to ensure that the Company will be able to continue as going concern while maximising the return to stakeholders.

The Company reviews the capital structure on a regular basis. As part of this review, the Company considers the cost of capital, risks associated with each class of capital requirements and maintenance of adequate liquidity. The Company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants. The Company is neither subject to externally imposed capital requirements nor exposed to external borrowings.

## 28 Segment information

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Company has only one business segment which is accounting software services. Hence the Company falls within a single operating segment "Accounting software services".

**29 Related party transactions****i) Names of related parties and related party relationship**

<b>a) Entity's holding Company (with effect from May 23, 2022)</b>	Indiamart Intermesh Limited
<b>b) Entity's subsidiary</b>	Livekeeping Private Limited
<b>c) Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them Significant Influence over the Company and Key Management Personnel (KMP)</b>	
(i) Ritesh Praveenkumar Kothari	Managing Director
(ii) Prateek Chandra	Director
(iii) Manoj Bhargava	Director
(iv) Chanda Praveen Kothari	Relatives of KMP
(v) Madhuri Ritesh Kothari	Relatives of KMP

**ii) Related Party Transactions**

The following table provides the total amount of transactions that have been entered into with the related parties for the relevant financial period:

Particulars	For the period ended 30 June 2023	For the period ended 30 June 2022
<b>Holding Company</b>		
Rent	756	105
Advertisement and Marketing Expenses	43	9
Outsourced Support Cost	687	-
Investment		510,321
<b>Subsidiary Company</b>		
Loan provided	-	40
Proceeds from repayment of loan	-	220
Investment in Equity Shares	-	350
<b>Key management personnel Compensation</b>		
<b>(i) Ritesh Praveenkumar Kothari</b>		
-Salary Paid	2,499	8,333
<b>Relatives of Key management personnel</b>		
<b>(i) Madhuri Ritesh Kothari</b>		
-Office Rent Paid	120	400
<b>(ii) Chanda Praveen Kothari</b>		
-Office Rent Paid	120	400

The following table discloses amounts due to or due from related parties at the relevant period end

Particulars	For the quarter ended 30 June 2023	For the year ended 31 March 2023
<b>Indiamart Intermesh Limited</b>		
Prepaid Advertisement and Marketing service	78	120

**\*Terms and conditions of transactions with related parties**

The transactions with related parties are entered on terms equivalent to those that prevailing arm's length transactions. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

**30 Contingent liabilities, Capital and other commitments**

As at 30 June 2023 and As at 31 March 2023, the Company has no contingent liability and Nil Capital and other commitments.

**31** Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period.

**32 Going Concern**

The parent company shall provide financial support to the Company, so as to meet its liabilities and commitments as and when the same is required.

**For J. C. Bhalla & Co.**

**Chartered Accountants**

FRN No. 001111N

**Akhil  
Bhalla**

Digitally signed  
by Akhil Bhalla  
Date: 2023.07.17  
15:05:33 +05'30'

**Akhil Bhalla**

(Partner)

Membership No. 505002

**For and on behalf of the Board of Directors of**

**Livekeeping Technologies Private Limited**

**(Formerly known as Finlite Technologies Private Limited)**

**CIN: U72900DL2015PTC408182**

**RITESH P**

**KOTHARI**

**Ritesh Praveenkumar Kothari**

Managing Director

DIN: 06998225

Digitally signed by RITESH P  
KOTHARI  
Date: 2023.07.17 14:02:54  
+05'30'

**PRATEEK  
CHANDRA**

Digitally signed by  
PRATEEK CHANDRA  
Date: 2023.07.17  
13:53:23 +05'30'

**Prateek Chandra**

Director

DIN: 00356853

Place: Noida

Date: July 17, 2023

Place: Noida

Date: July 17, 2023

Place: Noida

Date: July 17, 2023