

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

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To the Board of Directors
Livekeeping Technologies Private Limited

Report on the Audit of Special Purpose Condensed Interim Financial Statements

We have audited the accompanying special purpose condensed interim standalone Ind AS Financial Statements of **Livekeeping Technologies Private Limited** (*formerly known as Finlite Technologies Private Limited*) ("the Company") which comprise the Condensed Interim Standalone Balance Sheet as at December 31, 2022, the Condensed Interim Standalone Statement of Profit and Loss including the Statement of Other Comprehensive Income for the quarter ended December 31, 2022 and for the period from June 01, 2022 to December 31, 2022, the Condensed Interim Standalone Statement of Changes in Equity and the Condensed Interim Standalone Statement of Cash Flows for the period from June 01, 2022 to December 31, 2022 and notes to the special purpose condensed interim Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (together hereinafter referred to as "Special Purpose Financial Statements").

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Special Purpose Financial Statements in accordance with the basis described in **Note 2** to the Special Purpose Financial Statements that give a true and fair view of the financial position, financial performance and changes in equity.

This responsibility also includes maintenance of adequate accounting records in accordance with the accounting principles for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the special purpose financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director is also responsible for overseeing the Company's financial process.

Auditors' Responsibility

Our responsibility is to express an opinion on these Special Purpose Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those



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Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these Special Purpose Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Special Purpose Financial statements are prepared in all material respects, in accordance with the basis described in **Note 2** to the financial statements.

Other Matters

This report is issued at the request of IndiaMART InterMESH Limited (Holding Company) and is intended solely for the information and use of the holding company and its auditors in connection with presentation and audit of the consolidated financial results of the holding company for the quarter ended December 31, 2022 and the year-to-date from April 01, 2022 to December 31, 2022. Accordingly, this report should not be used for any other purpose or referred to in any other document or distributed to parties other than stated above without our prior written consent.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn No. 001111N

Sudhir Digitally signed
by Sudhir Mallick
Date: 2023.01.16
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Mallick

(Sudhir Mallick)

Partner

Membership No. 080051

UDIN: 23080051BGWPIW1058



Place: Noida

Date : January 16, 2023

Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)

Condensed Interim Balance Sheet as at December 31, 2022

(All amounts are in thousands (₹) unless otherwise stated)

Particulars	Note No.	As at December 31, 2022
ASSETS		
Non-current assets		
Property, Plant and Equipment	5A	1,237
Intangible assets	5B	82
Investment in subsidiaries	6	450
Financial assets		
(i) Other financial assets	7	270
Non Current tax assets (net)	12	1,291
Total non-current assets		3,330
Current assets		
Financial assets		
i. Investments	8	326,811
ii. Trade receivables	9	146
iii. Cash and cash equivalents	10	4,234
Current tax assets (Net)	11	218
Other current assets	12	1,612
Total current assets		333,021
Total assets		336,351
EQUITY AND LIABILITIES		
Equity		
Equity share capital	13	100
Instruments entirely equity in nature	13	68
Other equity	14	330,863
Total equity		331,031
LIABILITIES		
Non-current liabilities		
Provisions	15	1,677
Contract Liabilities	16	585
Total non-current liabilities		2,262
Current liabilities		
Financial liabilities		
i. Trade payables		
- total outstanding dues of micro enterprises and small enterprises; and		-
- total outstanding dues of creditors other than micro enterprises and small enterprises	17	1,479
ii. Other financial liabilities	18	69
Provisions	15	172
Contract Liabilities	16	778
Other current liabilities	19	560
Total current liabilities		3,058
Total liabilities		5,320
Total equity and liabilities		336,351

Summary of significant accounting policies

2

The accompanying notes are integral part of the condensed interim financial statements

As per our report of even date attached

For J. C. Bhalla & Co.**Chartered Accountants**

FRN No. 001111N

Sudhir Mallick Digitally signed by Sudhir Mallick
Date: 2023.01.16 12:52:00 +05'30'

Sudhir Mallick

(Partner)

Membership No. 080051

Place: Noida

Date: 16 January 2023

For and on behalf of the Board of Directors of**Livekeeping Technologies Private Limited****(Formerly known as Finlite Technologies Private Limited)**

RITESH P KOTHARI Digitally signed by RITESH P KOTHARI
Date: 2023.01.16 12:19:44 +05'30'

Ritesh Praveenkumar Kothari

Managing Director

DIN: 06998225

Place: Noida

Date: 16 January 2023

PRATEEK CHANDRA Digitally signed by PRATEEK CHANDRA
Date: 2023.01.16 12:29:49 +05'30'

Prateek Chandra

Director

DIN: 00356853

Place: Noida

Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)

Condensed Interim Statement of profit and loss for the period from June 01, 2022 to December 31, 2022

(All amounts are in thousands (₹) unless otherwise stated)

Particulars	Note No.	For the period October 01, 2022 to December 31, 2022	For the period June 01, 2022 to December 31, 2022
I. Revenue from operations	20	143	381
II. Other income	21	5,212	10,337
III. Total income (I+II)		5,355	10,718
IV. Expenses			
Employee benefits expense	22	8,182	18,810
Depreciation and amortisation expense	23	183	303
Other expenses	24	4,318	8,616
Total expenses		12,683	27,729
Profit/(loss) before exceptional items and tax		(7,327)	(17,011)
V. Loss before tax (III-IV)		(7,327)	(17,011)
VI. Tax expense:			
- Current tax	25	-	-
- Deferred tax	25	-	235
VII. Total tax expense		-	235
VIII. Loss for the period (VI-VII)		(7,327)	(17,246)
IX. Other comprehensive income			
Items that will not be reclassified to profit or loss			
a) Remeasurements of the defined benefit plans	25	-	(221)
b) Income tax relating to items that will not be reclassified to profit & loss	25	-	-
X. Total comprehensive income for the period (VIII+IX)		(7,327)	(17,467)
XI. Earnings per equity share of ₹ 10 each			
(i) Basic earnings per share	26	(733)	(1,747)
(ii) Diluted earnings per share	26	(733)	(1,747)

Summary of significant accounting policies

2

The accompanying notes are integral part of the condensed interim financial statements

As per our report of even date attached

For J. C. Bhalla & Co.
Chartered Accountants
FRN No. 001111N

Sudhir Mallick
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Date: 2023.01.16 12:52:21 +05'30'

Sudhir Mallick

(Partner)
Membership No. 080051

Place: Noida
Date: 16 January 2023

For and on behalf of the Board of Directors of
Livekeeping Technologies Private Limited
(Formerly known as Finlite Technologies Private Limited)

RITESH P KOTHARI
Digitally signed by RITESH P KOTHARI
Date: 2023.01.16 12:20:11 +05'30'

Ritesh Praveenkumar Kothari

Managing Director
DIN: 06998225

Place: Noida
Date: 16 January 2023

PRATEEK CHANDRA
Digitally signed by PRATEEK CHANDRA
Date: 2023.01.16 12:30:14 +05'30'

Prateek Chandra

Director
DIN: 00356853

Place: Noida

Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)

Condensed Interim Statement of cash flows for the period from June 01, 2022 to December 31, 2022

(All amounts are in thousands (₹) unless otherwise stated)

Particulars	For the period October 01, 2022 to December 31, 2022	For the period June 01, 2022 to December 31, 2022
Cash flows from operating activities		
Loss before tax	(7,327)	(17,011)
Adjustments to reconcile loss before tax to net cash flows:		
Depreciation and amortisation expense	183	303
Net fair value losses/(gains) on investments	(5,212)	(9,710)
Interest income	-	(621)
Operating loss before working capital changes	(12,355)	(27,039)
Movement in Working Capital:		
Change in inventories	-	46
Change in trade receivables	31	1,718
Change in loans	300	320
Change in other financial assets	(30)	(170)
Change in other assets	(793)	(1,763)
Change in trade payables	633	1,156
Change in other financial liabilities	(909)	(309)
Change in other liabilities	104	516
Change in provisions	254	626
Changes in Contract Liabilities	812	1,078
Cash generated from operations	(11,954)	(23,822)
Income tax paid (net of refunds)	-	-
Net cash generated/(used) in operating activities	(11,954)	(23,822)
Cash flows from investing activities		
Purchase of property, plant and equipment	(682)	(1,190)
Purchase of investments	(150,339)	(521,665)
Proceeds from sale of investments	162,877	204,212
Interest received	-	621
Net cash generated/(used) in investing activities	11,856	(318,022)
Cash flows from financing activities		
Proceeds from issue of Compulsory Convertible Preference Shares	-	-
Net cash generated from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(98)	(341,843)
Cash and cash equivalents at the beginning of the period (refer note 11)	4,332	346,078
Cash and cash equivalents at the end of the period (refer note 11)	4,234	4,234
Components of cash and cash equivalents		
Cash on hand	-	-
Balances with banks:		
On current accounts	4,234	4,234
Total cash and cash equivalents (refer note 11)	4,234	4,234

Summary of significant accounting policies 2

The accompanying notes are integral part of the condensed interim financial statements

As per our report of even date attached

For J. C. Bhalla & Co.

Chartered Accountants

FRN No. 001111N

Sudhir Mallick

Sudhir Mallick

(Partner)

Membership No. 080051

Place: Noida

Date: 16 January 2023

For and on behalf of the Board of Directors of

Livekeeping Technologies Private Limited

(Formerly known as Finlite Technologies Private Limited)

RITESH P KOTHARI

Ritesh Praveenkumar Kothari

Managing Director

DIN: 06998225

Place: Noida

Date: 16 January 2023

PRATEEK CHANDRA

Prateek Chandra

Director

DIN: 00356853

Place: Noida

Digitally signed by PRATEEK CHANDRA
Date: 2023.01.16
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Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)

Condensed Interim Statement of changes in equity for the period June 01, 2022 to December 31, 2022

(All amounts are in thousands (₹) unless otherwise stated)

A. Equity share capital

Equity shares of ₹ 10 each issued, subscribed and fully paid up

Particulars	Amount
As at 01 June 2022	100
Changes in equity share capital	-
As at 31 December 2022	100

B. Instruments entirely equity in nature

Particulars	Amount
Compulsorily Convertible Preference Shares (CCPS)	
As at 01 June 2022	68
Changes in Compulsorily Convertible Preference Shares	-
As at 31 December 2022	68

C. Other equity

Particulars	Securities Premium	Reserves and surplus		Items of other comprehensive income	Total other equity
		General reserve	Retained earnings	Remeasurements of the defined benefit plans	
Balance as at 1 June 2022	349,937	-	(1,607)	-	348,330
Loss for the period	-	-	(17,246)	-	(17,246)
Other comprehensive loss, net of income tax	-	-	-	(221)	(221)
Total comprehensive income for the period	-	-	(17,246)	(221)	(17,467)
Balance as at 31 December 2022	349,937	-	(18,853)	(221)	330,863

Summary of significant accounting policies

2

The accompanying notes are integral part of the condensed interim financial statements

As per our report of even date attached

For J. C. Bhalla & Co.
Chartered Accountants
FRN No. 001111N

Sudhir Mallick
Digitally signed by Sudhir Mallick
Date: 2023.01.16 12:53:01 +05'30'

Sudhir Mallick

(Partner)
Membership No. 080051

Place: Noida
Date: 16 January 2023

For and on behalf of the Board of Directors of Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)

RITESH P KOTHARI
Digitally signed by RITESH P KOTHARI
Date: 2023.01.16 12:20:43 +05'30'

Ritesh Praveenkumar Kothari

Managing Director
DIN: 06998225

Place: Noida
Date: 16 January 2023

PRATEEK CHANDRA
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Date: 2023.01.16 12:30:56 +05'30'

Prateek Chandra

Director
DIN: 00356853

Place: Noida

Livekeeping Technologies Private Limited**Notes to condensed interim financial statements for the period 01 June 2022 to 31 December 2022**

(Amounts in INR, unless otherwise stated)

1. Corporate Information

Finlite Technologies Private Limited (“the Company”) is a private company domiciled in India and was incorporated on 28 January 2015 under the provisions of the Companies Act applicable in India. The Company provides licensing of software. The registered office of the Company is located at 1st Floor, 29- Daryaganj, Netaji Subash Marg, New Delhi - 110002.

The condensed interim financial statements were authorised for issue in accordance with a resolution passed by Board of Directors on 16 January 2023.

2. Summary of Significant Accounting Policies**(a) Statement of compliance**

The condensed interim financial statements for the period 01 June 2022 to 31 December 2022 have been prepared in accordance with Indian Accounting Standards (referred to as “Ind AS”) 34, Interim Financial Reporting and other Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other relevant provisions of the Companies Act, 2013 (“the Act”) (as amended from time to time). They do not include all the information required for a complete set of Ind AS financial statements. However, selected explanatory notes are included to explain events and transactions that management believes are significant to an understanding of the changes in the Company’s financial position and performance since the last annual financial statements.

(b) Basis of Preparation

The condensed interim financial statements have been prepared on the historical cost basis, except for certain financial assets and liabilities measured at fair value or amortised cost at the end of each reporting period.

All assets and liabilities have been classified as current and non-current as per the Company’s normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

The statement of cash flows has been prepared under the indirect method. The preparation of these condensed interim financial statements requires the use of certain critical accounting estimates and judgements. It also requires the management to exercise judgement in the process of applying the Company’s accounting policies. The areas where estimates are significant to the condensed interim financial statements, or areas involving a higher degree of judgement or complexity, are disclosed in Note 3.

3. Significant accounting estimates and assumptions

The preparation of condensed interim financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Actual results may differ from these estimates. The areas involving critical estimates or judgements are:

- i. Fair value of financial instruments;
- ii. Determination of useful lives of property, plant and equipment and intangibles;
- iii. Recognition of deferred tax assets;
- iv. Recognition and measurement of provisions and contingencies.

Livekeeping Technologies Private Limited**Notes to condensed interim financial statements for the period 01 June 2022 to 31 December 2022**

(Amounts in INR, unless otherwise stated)

Measurement of fair values

The Company records certain financial assets and liabilities at fair value on a recurring basis. The Company determines fair values based on the price it would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or most advantageous market for that asset or liability.

The Company's management determines the policies and procedures for recurring fair value measurement, such as investment in debt instruments, equity instruments and preference instruments of other entities, investment in mutual funds, bonds, debentures, units of investment trust and units of alternative investment fund measured at fair value.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the condensed interim financial statements are categorised within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

- (i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- (ii) Level 2 — inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- (iii) Level 3 — Unobservable inputs for the asset or liability reflecting Company's assumptions about pricing by market participants

For assets and liabilities that are recognised in the condensed interim financial statements on fair value on a recurring basis, the Company determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

4. Impact of COVID-19

The Company has taken into account all the possible impacts of COVID-19 in preparation of these condensed interim financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue and cost, impact on leases, impact on investment in subsidiaries and associates and investment in other entities. The Company has carried out this assessment based on available internal and external sources of information up to the date of approval of these condensed interim financial statements and believes that the impact of COVID-19 is not material to these condensed interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the condensed interim financial statements may differ from that estimated as at the date of approval of these condensed interim financial statements owing to the nature and duration of COVID-19.

Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)

Notes to the Condensed Interim Financial Statements as at December 31, 2022

*(All amounts are in thousands (₹) unless otherwise stated)***Note 5A: Property, Plant and Equipment**

Particulars	Office equipment	Computers	Vehicles	Furniture	Total Property, plant and equipment
<u>Gross Block</u>					
Balance as at June 01, 2022	278	236	82	119	715
Additions	77	1,027	-	-	1,104
Disposals	-	-	-	-	-
Balance as at December 31, 2022	355	1,263	82	119	1,819
<u>Accumulated Depreciation</u>					
Balance as at June 01, 2022	108	117	24	35	284
Additions	53	223	9	13	298
Disposals	-	-	-	-	-
Balance as at December 31, 2022	161	340	33	48	582
Net carrying amount					
Balance as at June 01, 2022	170	119	58	84	431
Balance as at December 31, 2022	194	923	49	71	1,237

Note 5B: Intangible assets

Particulars	Softwares	Total Intangible assets
<u>Gross Block</u>		
Balance as at June 01, 2022	-	-
Additions	87	87
Disposals	-	-
Balance as at December 31, 2022	87	87
<u>Accumulated Depreciation</u>		
Balance as at June 01, 2022	-	-
Additions	5	5
Disposals	-	-
Balance as at December 31, 2022	5	5
Net carrying amount		
Balance as at June 01, 2022	-	-
Balance as at December 31, 2022	82	82

Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)

Notes to the Condensed Interim Financial Statements as at December 31, 2022

(All amounts are in thousands (₹) unless otherwise stated)

Note 6: Investment in subsidiaries

Particulars	As at December 31, 2022
Investment in subsidiaries-Unquoted	
Unquoted Investments (fully paid-up)	
45,000 equity shares of ₹10 each held in Livekeeping Private Limited	450
Total investment in subsidiaries	450
Aggregate carrying value of unquoted investments	450

Note 7: Other financial assets

Particulars	As at December 31, 2022	
	Non- current	Current
Unsecured, considered good		
At amortised cost		
Security deposits	270	-
Total	270	-

Note 8: Investments

Particulars	As at December 31, 2022
Non Current	
Investments in mutual funds- quoted (measured at FVTPL)	
I. Total Non Current	
Current:	
Investment in other entities at FVTPL	
Investments in mutual funds- quoted (measured at FVTPL)	
Nippon India Liquid Fund - Direct Plan Growth Plan (No. of Units: 15,225.886)	82,449
UTI Liquid Cash Plan - Direct Plan - Growth (No. of Units: 14,594.523)	52,939
ABSL Overnight Direct Growth Fund (No. of Units: 4.310)	5
Aditya Birla Sun Life Corporate Bond Fund - Growth-Direct Plan (No. of Units: 5,32,335.121)	50,005
ICICI Prudential Corporate Bond Fund - Direct Plan - Growth (No. of Units: 1,26,324.990)	41,348
Kotak Corporate Bond Fund Direct Growth (No. of Units: 15,511.770)	50,035
Kotak Nifty SDL APR 2027 Top 12 Equal Weight Index Fund Direct Plan - Growth (No. of Units: 49,18,206.154)	50,030
II. Total Current	326,811
III. Total (I+II)	326,811

Note 9: Trade receivables

Particulars	As at December 31, 2022	
	Non- current	Current
At amortised cost		
- Unsecured, considered good	-	146
- Doubtful	-	-
Less: Allowance for bad and doubtful debts	-	-
Total	-	146

Note 10: Cash and cash equivalents

Particulars	As at December 31, 2022
At amortised cost	
Cash on hand	-
Balances with banks	
- in current accounts	4,234
Total	4,234

Note 11: Income tax balances

Particulars	As at December 31, 2022	
	Non- current	Current
I. Income tax assets		
Tax refund receivable	2,435	218
II. Income tax liabilities		
Provision for income tax	1,146	-
Income tax assets (net) (I-II)	1,291	218

Note 12: Other assets

Particulars	As at December 31, 2022	
	Non -current	Current
Unsecured, considered good		
Advances to suppliers	-	2
Balance with Government Authorities	-	1,137
Prepaid expenses	-	318
Other Recoverable	-	155
Total	-	1,612

Note 13: Equity share capital

Particulars	As at December 31, 2022	
	Number of shares	Amount
AUTHORISED SHARE CAPITAL		
Equity shares of Rs.10/- each with voting rights	12,900	129
Compulsorily Convertible Preference Share capital (₹10 per share)	6,843	68
Total Authorised Share Capital	19,743	197
ISSUED, SUBSCRIBED AND FULLY PAID UP		
Equity shares of Rs.10/- each with voting rights	10,000	100
Compulsorily Convertible Preference Share capital (₹10 per share)	6,843	68

(i) Movements in equity share capital

Particulars	Number of shares	Amount
As at June 01, 2022	16,843	168
Movement during the period	-	-
As at December 31, 2022	16,843	168

Note 14: Other equity

Particulars	As at December 31, 2022
Securities Premium	349,937
Retained earnings	(18,853)
Items of Other Comprehensive Income	
- Remeasurements of defined benefit plans	(221)
Total	330,863

Nature and purpose of reserves and surplus

a. **Securities Premium:** The Securities premium account is used to record the premium on issue of shares and is utilised in accordance with the provisions of the Companies Act, 2013.

b. **Retained Earnings:** It represents undistributed profits of the Company which can be distributed by the Company to its equity shareholders in accordance with the requirements of the Companies Act, 2013.

c. **Other comprehensive income:** It represents income/(loss) arising from the remeasurements of defined benefit obligation net of income tax.

Note 15: Provisions

Particulars	As at December 31, 2022	
	Non- current	Current
Provision for employee benefits		
Gratuity	1,497	148
Compensated absences	180	24
Total provisions	1,677	172

Note 16: Contract Liabilities*

Particulars	As at December 31, 2022	
	Non- current	Current
Deferred Revenue	585	566
Advance From Partner	-	207
Advance- Tally API	-	5
Total	585	778

*Contract liabilities include consideration received in advance to render web services in future periods

Note 17: Trade payables

Particulars	As at December 31, 2022
At amortised cost	
- Total outstanding dues of micro enterprises and small enterprises	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	151
-Accrued Expenses*	1,328
Total	1,479

*represents provisions for expenses

Note 18: Other financial liabilities

Particulars	As at December 31, 2022
At amortised cost	
Payable to employees	69
Total	69

Note 19: Other current liabilities

Particulars	As at December 31, 2022
Statutory dues	560
Total	560

Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)

Notes to the Condensed Interim Financial Statements as at December 31, 2022

(All amounts are in thousands (₹) unless otherwise stated)

Note 20: Revenue from operations

Particulars	For the period October 01, 2022 to December 31, 2022	For the period June 01, 2022 to December 31, 2022
Sale of Services		
Income from Subscription Services	143	381
Total	143	381

Significant changes in the contract liability balances during the period are as follows:

Particulars	For the period October 01, 2022 to December 31, 2022	For the period June 01, 2022 to December 31, 2022
Opening balance at the beginning of the period	549	285
Less: Revenue recognised from contract liability balance at the beginning of the period	(97)	(269)
Add: Amount received from customers during the period	955	1,458
Less: Revenue recognised from amount received during the period	(45)	(112)
Closing balance at the end of period	1,363	1,363

Note 21: Other income

Particulars	For the period October 01, 2022 to December 31, 2022	For the period June 01, 2022 to December 31, 2022
Interest from banks on deposits	-	621
Other Interest Income	-	3
Fair Value gain on measurement and income from sale of financial assets		
- Fair Value Gain (net) on measurement, interest and income from sale of mutual funds	5,212	9,710
Miscellaneous Income	-	3
Total	5,212	10,337

Note 22: Employee benefit expense

Particulars	For the period October 01, 2022 to December 31, 2022	For the period June 01, 2022 to December 31, 2022
Salaries, allowance and bonus	7,836	17,948
Gratuity expenses	196	447
Leave Encashment expenses	61	179
Contribution to provident and other funds	89	219
Staff welfare expenses	-	17
Total	8,182	18,810

Note 23: Depreciation and amortisation expense

Particulars	For the period October 01, 2022 to December 31, 2022	For the period June 01, 2022 to December 31, 2022
Depreciation of property, plant and equipment (refer note 5)	183	303
Total	183	303

Note 24: Other expenses

Particulars	For the period October 01, 2022 to December 31, 2022	For the period June 01, 2022 to December 31, 2022
Power & Fuel	64	163
Rent	586	1,248
Internet and other online expenses	533	957
Customer Support Expenses	-	50
Repairs and maintenance	67	125
Rates and taxes	20	88
Travelling and conveyance	74	95
Sales commission	7	7
Advertisement Expenses	-	24
Outsourced Sales Cost	2,471	4,226
Legal and professional fees	332	1,105
Auditor's remuneration	38	113
Recruitment and training expenses	74	118
Miscellaneous expenses	53	297
Total	4,318	8,616

Note 25: Income tax expense

(i) Income tax recognised in profit & loss

Particulars	For the period October 01, 2022 to December 31, 2022	For the period June 01, 2022 to December 31, 2022
Current tax expense		
Current tax for the period	-	-
Total current tax expense	-	-
Deferred tax expense/(income)		
Relating to origination and reversal of temporary differences	-	235
Total deferred tax expense/(income)	-	235
Total income tax expense	-	235

(ii) Income tax recognised in other comprehensive income

Particulars	For the period October 01, 2022 to December 31, 2022	For the period June 01, 2022 to December 31, 2022
Deferred tax related to items recognised in other comprehensive income during the period:		
Remeasurement of defined benefit obligations	-	-
Total deferred tax expense recognised in other comprehensive income	-	-

Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)

Notes to the Condensed Interim Financial Statements as at December 31, 2022

(All amounts are in thousands (₹) unless otherwise stated)

Note 26: Earnings per share

Basic EPS amounts are calculated by dividing the profit/(loss) for the period attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted EPS are calculated by dividing the profit/(loss) for the period attributable to the equity holders of the Company by weighted average number of Equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations

Particulars	For the period October 01, 2022 to December 31, 2022	For the period June 01, 2022 to December 31, 2022
Basic EPS		
Profit/(Loss) for the period attributable to owners of the Company [A]	(7,327)	(17,467)
Weighted average number of equity shares for the purposes of basic EPS [B]	10,000	10,000
Basic earning per share (face value of ₹10 per share) [A/B]	(733)	(1,747)
Diluted EPS		
Profit/(Loss) for the period attributable to owners of the Company [A]	(7,327)	(17,467)
Weighted average number of equity shares for the purposes of basic EPS [B]	10,000	10,000
Potential equity shares in the form of convertible preference shares[C]	6,843	6,843
Total no. of shares outstanding (including dilution) D= [B+C]	16,843	16,843
Diluted earning per share (face value of ₹ 10 per share) [A/D]	(733)	(1,747)

There are potential equity shares which are anti-dilutive, hence they are ignored in the calculation of diluted loss per share and accordingly the diluted loss per share is the same as basic loss per share.

Note 27: Defined benefit plan and other long term employee benefit plan

The Company has a defined benefit gratuity plan. Every employee who will complete statutory required period of service, will get a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. This defined benefit plans expose the Company to actuarial risks, such as longevity risk, interest rate risk and salary risk.

The amount included in the balance sheet arising from the company's obligation in respect of its gratuity plan and leave encashment is as follows:

Particulars	As at December 31, 2022
Gratuity - defined benefit plan	
Present value of unfunded defined benefit obligation	1,645
Leave encashment - other long term employee benefit plan	
Present value of other long term employee benefit plan	204

Note 28: Financial instruments

a) Category wise details as to carrying value, fair value and the level of fair value measurement hierarchy of the Company's financial instruments are as follows:

Particulars	Level	As at December 31, 2022
Financial assets		
a) Measured at fair value through profit or loss (FVTPL)		
Investments in mutual funds- quoted	Level 1	326,811
(b) Measured at Amortised cost		
Cash and cash equivalents		4,234
Trade receivables		146
Loans		-
Other financial assets		270
Total financial assets		4,650
Financial liabilities		
(a) Measured at Amortised cost		
Borrowings		-
Trade payables		1,479
Other financial liabilities		69
Total financial liabilities		1,549

b) The following methods / assumptions were used to estimate the fair values:

1. The carrying value of cash and cash equivalents, trade receivables, loans, other financial assets and trade payables measured at amortised cost approximate their fair value due to the short-term maturities of these instruments. These have been assessed basis
2. Fair value of quoted mutual funds is based on quoted market prices at the reporting date. We do not expect material volatility in these financial assets.
3. During the period ended 31 December 2022, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements.

Note 29: Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, equity portion of CCPS and all other equity reserves attributable to the equity shareholder of the Company. The Company manages its capital to ensure that the company will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The Company reviews the capital structure on a regular basis. As part of this review, the Company considers the cost of capital, risks associated with each class of capital requirements and maintenance of adequate liquidity. The Company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants. The Company is neither subject to externally imposed capital requirements nor exposed to external borrowings.

Note 30: Segment information

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Company has only one business segment which is IT related software solutions, Hence the company falls within a single operating segment "IT related software solutions"

Livekeeping Technologies Private Limited (Formerly known as Finlite Technologies Private Limited)

Notes to the Condensed Interim Financial Statements as at December 31, 2022

(All amounts are in thousands (₹) unless otherwise stated)

Note 31: Related party transactions**i) Names of related parties and related party relationship**

a) Entity's holding Company (with effect from May 23, 2022)	Indiamart Intermesh Limited
b) Entity's subsidiary	Livekeeping Private Limited

c) Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them Significant Influence over the Company and Key Management Personnel (KMP)

(i) Ritesh Praveenkumar Kothari	Managing Director
(ii) Prateek Chandra	Director
(iii) Manoj Bhargava	Director
(iv) Chanda Praveen Kothari	Relatives of KMP
(v) Madhuri Ritesh Kothari	Relatives of KMP

ii) Related Party Transactions

The following table provides the total amount of transactions that have been entered into with the related parties for the relevant financial period:

Particulars	For the period October 01, 2022 to December 31, 2022	For the period June 01, 2022 to December 31, 2022
Holding Company		
Rent Paid	346	688
Internet and other online service availed and expense recognized	28	82
Subsidiary Company		
Loan Provided	-	20
Proceeds from repayment of loan	220	220
Investment in Equity Shares	350	350
Key management personnel		
(i) Ritesh Praveenkumar Kothari		
-Salary Paid	2,500	5,833
-Reimbursement of expenses incurred	381	1,002
Relatives of Key management personnel		
(i) Maduri Ritesh Kothari		
-Office Rent Paid	120	280
(ii) Chanda Praveen Kothari		
-Office Rent Paid	120	280

The following table discloses amounts due to or due from related parties at the relevant period end

Particulars	As at December 31, 2022
Indiamart Intermesh Limited	
Prepaid internet and other online service	161
Payable to Key management personnel	-
Receivable from Subsidiary Company	-
Receivable from Key management personnel	-

***Terms and conditions of transactions with related parties**

The transactions with related parties are entered on terms equivalent to those that prevailing arm's length transactions. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Note 32: Contingent liabilities, Capital and other commitments

As at 31 December 2022, the Company has no contingent liability and Nil Capital and other commitments.

Note 33: Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period.

As per our report of even date attached

For J. C. Bhalla & Co.

Chartered Accountants

FRN No. 001111N

Sudhir Mallick
Digitally signed by
Sudhir Mallick
Date: 2023.01.16
12:53:36 +05'30'

Sudhir Mallick

(Partner)
Membership No. 080051

Place: Noida
Date: 16 January 2023

**For and on behalf of the Board of Directors of
Livekeeping Technologies Private Limited
(Formerly known as Finlite Technologies Private Limited)**

RITESH P KOTHARI
Digitally signed by
RITESH P KOTHARI
Date: 2023.01.16
12:21:19 +05'30'

Ritesh Praveenkumar Kothari

Managing Director
DIN: 06998225

Place: Noida
Date: 16 January 2023

PRATEEK CHANDRA
Digitally signed
by PRATEEK
CHANDRA
Date: 2023.01.16
12:31:17 +05'30'

Prateek Chandra

Director
DIN: 00356853

Place: Noida