

**Hello Trade Online Private Limited**  
**Condensed Interim Balance Sheet as at 30 September 2022**  
(Amounts in INR "Thousands" , unless otherwise stated)

|  | Notes | As at<br>30 Sep 2022 | As at<br>31 Mar 2022 |
|--|-------|----------------------|----------------------|
| <b>Assets</b>  |       |                      |                      |
| <b>Current assets</b>  |       |                      |                      |
| Financial assets   |       |                      |                      |
| (i) Prepaid expenses   | 4     | 5                    | 2                    |
| (ii) Cash and cash equivalents   | 5     | 349                  | 65                   |
| (iii) Bank balances other than cash and cash equivalents                                   | 6     | -                    | -                    |
| <b>Total current assets</b>  |       | <b>354</b>           | <b>67</b>            |
| <b>Total assets</b>  |       | <b>354</b>           | <b>67</b>            |
| <b>Equity and liabilities</b>  |       |                      |                      |
| <b>Equity</b>  |       |                      |                      |
| Equity share capital   | 8     | 600                  | 300                  |
| Other equity   |       | (354)                | (322)                |
| <b>Total equity</b>  |       | <b>246</b>           | <b>(22)</b>          |
| <b>Current liabilities</b>   |       |                      |                      |
| (i) Trade payables   | 7     |                      |                      |
| (a) total outstanding dues of micro enterprises and small enterprises                      |       | -                    | -                    |
| (b) total outstanding dues of creditors other than micro enterprises and small enterprises |       | 108                  | 89                   |
| <b>Total current liabilities</b>   |       | <b>108</b>           | <b>89</b>            |
| <b>Total liabilities</b>   |       | <b>108</b>           | <b>89</b>            |
| <b>Total equity and liabilities</b>  |       | <b>354</b>           | <b>67</b>            |
| Summary of significant accounting policies   | 2     |                      |                      |

The accompanying notes are an integral part of the condensed interim financial statements

As per our report of even date

**For Pankaj Priti & Associates**

Chartered Accountants

ICAI Firm Registration No. 016461N

**per Pankaj Jain**

Partner

Merr As at 01Apr 2022

Place: New Delhi

Date : 17 October 2022

For and on behalf of the Board of Directors

**Hello Trade Online Private Limited**

**CIN : U51909DL2008PTC180430**

**Sudhir Gupta**

(Director)

DIN: 08267484

**Praveen Kumar Goel**

(Director)

DIN: 03604600

Place: Noida

Date : 17 October 2022

Hello Trade Online Private Limited

Statement of condensed interim profit and loss for the period ended 30 September 2022

(Amounts in INR "Thousands" , unless otherwise stated)

|   | Notes | For the Quarter ended<br>30 Sep 2022 | For the Quarter ended<br>30 September 2021 | For the period ended<br>30 Sep 2022 | For the period ended<br>30 September 2021 |
|---|-------|--------------------------------------|--|-------------------------------------|---|
| <b>Income:</b>  |       |                                      |  |                                     |   |
| Other income  | 9     | -                                    | 1  | -                                   | 1   |
| <b>Total income</b>   |       | <b>-</b>                             | <b>1</b>                                   | <b>-</b>                            | <b>1</b>                                  |
| <b>Expenses:</b>  |       |                                      |  |                                     |   |
| Other expenses  | 10    | 22                                   | 10   | 32                                  | 21  |
| <b>Total expenses</b>   |       | <b>22</b>                            | <b>10</b>                                  | <b>32</b>                           | <b>21</b>                                 |
| <b>Loss before tax</b>  |       | <b>(22)</b>                          | <b>(9)</b>                                 | <b>(32)</b>                         | <b>(20)</b>                               |
| <b>Income tax expense</b>   |       |                                      |  |                                     |   |
| Current tax   |       | -                                    | -  | -                                   | -   |
| Deferred tax  |       | -                                    | -  | -                                   | -   |
| <b>Total tax expense</b>  |       | <b>-</b>                             | <b>-</b>                                   | <b>-</b>                            | <b>-</b>                                  |
| <b>Loss for the year</b>  |       | <b>(22)</b>                          | <b>(9)</b>                                 | <b>(32)</b>                         | <b>(20)</b>                               |
| <b>Other comprehensive income (OCI)</b>   |       |                                      |  |                                     |   |
| <b>Items that will not be reclassified to profit or loss in subsequent year</b> |       |                                      |  |                                     |   |
| Re-measurement gains/(losses) on defined benefit plans                          |       | -                                    | -  | -                                   | -   |
| Income tax effect   |       | -                                    | -  | -                                   | -   |
| <b>Other comprehensive income for the year, net of tax</b>                      |       | <b>-</b>                             | <b>-</b>                                   | <b>-</b>                            | <b>-</b>                                  |
| <b>Total comprehensive loss for the year</b>                                    |       | <b>(22)</b>                          | <b>(9)</b>                                 | <b>(32)</b>                         | <b>(20)</b>                               |
| <b>Earning per equity share:</b>  |       |                                      |  |                                     |   |
| Basic/Dilutive loss per equity share  | 11    | (0.37)                               | (0.29)                                     | (0.54)                              | (0.66)                                    |
| Summary of significant accounting policies                                      | 2     |                                      |  |                                     |   |

The accompanying notes are an integral part of the condensed interim financial statements

As per our report of even date

**For Pankaj Priti & Associates**  
Chartered Accountants  
ICAI Firm Registration No. 016461N

For and on behalf of the Board of Directors  
**Hello Trade Online Private Limited**  
CIN : U51909DL2008PTC180430

**per Pankaj Jain**  
Partner  
Membership No.: 095412

**Sudhir Gupta**  
(Director)  
DIN: 08267484

**Praveen Kumar Goel**  
(Director)  
DIN: 03604600

Place: New Delhi  
Date : 17 October 2022

Place: Noida  
Date : 17 October 2022

**Hello Trade Online Private Limited**  
**Condensed Standalone Interim Statement of Cash Flows for the period ended 30 September 2022**  
(Amounts in INR "Thousands" , unless otherwise stated)

**(a) Equity share capital (refer note 8)**

| <b>Equity shares of INR 10 each issued, subscribed and fully paid up</b> | <b>Amount</b> |
|--|---------------|
| <b>As at 01 April 2021</b>   | <b>300</b>    |
| <b>As at 01 April 2022</b>   | <b>300</b>    |
| <b>As at 30 September 2022</b>   | <b>600</b>    |

**(b) Other equity (refer note 8)**

| <b>Particulars</b>                     | <b>Reserve and Surplus</b> |              |
|--|----------------------------|--------------|
|  | <b>Retained earnings</b>   | <b>Total</b> |
| <b>Balance as at 01 April 2021</b>     | <b>(274)</b>               | <b>(274)</b> |
| Loss for the period                    | (20)                       | (20)         |
| <b>Other comprehensive income</b>      | <b>(20)</b>                | <b>(20)</b>  |
| <b>Balance as at 30 September 2021</b> | <b>(294)</b>               | <b>(294)</b> |
| <b>Balance as at 31 March 2022</b>     | <b>(322)</b>               | <b>(322)</b> |
| Loss for the year                      | (32)                       | (32)         |
| Other comprehensive income             |                            |              |
| <b>Other comprehensive income</b>      | <b>(32)</b>                | <b>(32)</b>  |
| <b>Balance as at 30 September 2022</b> | <b>(354)</b>               | <b>(354)</b> |

The accompanying notes are an integral part of the condensed interim financial statements

**For Pankaj Priti & Associates**  
Chartered Accountants  
ICAI Firm Registration No. 016461N

For and on behalf of the Board of Directors  
**Hello Trade Online Private Limited**  
**CIN : U51909DL2008PTC180430**

**per Pankaj Jain**  
Partner  
Membership No.: 095412

**Sudhir Gupta**  
(Director)  
DIN: 08267484

**Praveen Kumar Goel**  
(Director)  
DIN: 03604600

Place: New Delhi  
Date : 17 October 2022

Place: Noida  
Date : 17 October 2022

**Hello Trade Online Private Limited****Statement of condensed interim cash flows for the period ended 30 September 2022**

(Amounts in INR "thousands" , unless otherwise stated)

| Particulars   | For the period ended<br>30 Sep 2022 | For the period ended<br>30 Sep 2021 |
|---|-------------------------------------|-------------------------------------|
| <b>Loss before tax</b>  | (32)                                | (20)                                |
| Adjustments for:  |                                     |                                     |
| Interest income   | -                                   | (1)                                 |
| <b>Operating loss before working capital changes</b>          | <b>(32)</b>                         | <b>(21)</b>                         |
| <b>Movement in working capital</b>                            |                                     |                                     |
| (Increase)/decrease in financial assets                       | (3)                                 | 2                                   |
| Increase/(decrease) in trade and other payables               | 18                                  | 13                                  |
| <b>Cash generated from operations</b>                         | <b>(17)</b>                         | <b>(6)</b>                          |
| Direct taxes paid (net of refunds)                            | -                                   | -                                   |
| <b>Net cash generated/(used) in operating activities</b>      | <b>(17)</b>                         | <b>(6)</b>                          |
| <b>Cash flow from investing activities</b>                    |                                     | -                                   |
| Purchase of property, plant and equipment                     | -                                   | -                                   |
| <b>Net cash used in investing activities</b>                  | -                                   | -                                   |
| <b>Cash flow from financing activities</b>                    |                                     | -                                   |
| Proceeds from long-term borrowings                            | -                                   | -                                   |
| Proceeds from receipt of equity shares capital                | 300                                 | -                                   |
| <b>Net cash generated from financing activities</b>           | <b>300</b>                          | -                                   |
| <b>Net (decrease) / increase in cash and cash equivalents</b> | <b>(17)</b>                         | <b>(6)</b>                          |
| <b>Cash and cash equivalents at the beginning of the year</b> | <b>65</b>                           | <b>21</b>                           |
| <b>Cash and cash equivalents at the end of the year</b>       | <b>349</b>                          | <b>15</b>                           |
| <b>Components of cash and cash equivalents</b>                |                                     |                                     |
| Cash on hand  | -                                   | -                                   |
| Balances with banks:  |                                     |                                     |
| - On current accounts   | 349                                 | 15                                  |
| <b>Total cash and cash equivalents (refer note 5)</b>         | <b>349</b>                          | <b>15</b>                           |

## Summary of significant accounting policies

The accompanying notes are an integral part of the condensed interim financial statements

**For Pankaj Priti & Associates**

Chartered Accountants

ICAI Firm Registration No. 016461N

**per Pankaj Jain**

Partner

Membership No.: 095412

For and on behalf of the Board of Directors

**Hello Trade Online Private Limited****CIN : U51909DL2008PTC180430****Sudhir Gupta**

(Director)

DIN: 08267484

**Praveen Kumar Goel**

(Director)

DIN: 03604600

**Hello Trade Online Private Limited****Notes to condensed interim financial statements for the period ended 30 September 2022**

(Amounts in INR "thousands", unless otherwise stated)

|   | As at<br>30 Sep 2022 | As at<br>31 March 2022 |
|---|----------------------|------------------------|
| <b>4 Financial assets</b>   |                      |                        |
| <b>Current (Unsecured, considered good unless otherwise stated)</b>   |                      |                        |
| Prepaid expenses  | 5                    | 2                      |
| <b>Total</b>  | <b>5</b>             | <b>2</b>               |
|   |                      |                        |
| <b>5 Cash and cash equivalents</b>  | As at<br>30 Sep 2022 | As at<br>31 March 2022 |
| Cash on hand  | -                    | -                      |
| Balance with bank   |                      |                        |
| - On current accounts   | 349                  | 65                     |
| <b>Cash and cash equivalents as per statement of cash flows</b>   | <b>349</b>           | <b>65</b>              |
|   |                      |                        |
| <b>Notes:</b>   |                      |                        |
| (i) Cash and cash equivalents for the purpose of cash flow statement comprise cash and cash equivalents as shown above. |                      |                        |
|   |                      |                        |
| <b>6 Bank balances other than cash and cash equivalents</b>   | As at<br>30 Sep 2022 | As at<br>31 March 2022 |
| Deposits with   |                      |                        |
| -remaining maturity upto twelve months  | -                    | -                      |
| <b>Total</b>  | <b>-</b>             | <b>-</b>               |
|   |                      |                        |
| <b>7 Trade payables</b>   | As at<br>30 Sep 2022 | As at<br>31 March 2022 |
| - others  | 108                  | 89                     |
| <b>Total</b>  | <b>108</b>           | <b>89</b>              |

8 Equity share capital and other equity  
a) Equity share capital

Authorised share capital

At 01 April 2021  
At 01 April 2022  
As at 30 September 2022

| Number of shares | Amount |
|------------------|--------|
| 60,000           | 600    |
| 60,000           | 600    |
| 60,000           | 600    |

Issued share capital (subscribed and fully paid up)

At 01 April 2021  
At 01 April 2022  
At 30 September 2022

| Number of shares | Amount |
|------------------|--------|
| 30,000           | 300    |
| 30,000           | 300    |
| 60,000           | 600    |

b) Terms/ rights attached to equity shares:

- 1) The Company has only one class of equity shares having a par value of INR. 10 per share. Each holder of equity is entitled to one vote per share.
- 2) In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Shares held by holding company

|   | At 30 Sep 2022 |            | At 31 March 2022 |            |
|---|----------------|------------|------------------|------------|
|   | Number         | Percentage | Number           | Percentage |
| <b>Equity shares of INR 10 each fully paid</b>                                      |                |            |                  |            |
| Indiamart Intermesh Limited ( including Nominee shares held on behalf of IndiaMART) | 60,000         | 100%       | 30,000           | 100%       |

d) Details of shareholders holding more than 5% shares in the Company

|   | At 30 Sep 2022 |            | At 31 March 2022 |            |
|---|----------------|------------|------------------|------------|
|   | Number         | Percentage | Number           | Percentage |
| <b>Equity shares of INR 10 each fully paid</b>                                      |                |            |                  |            |
| Indiamart Intermesh Limited ( including Nominee shares held on behalf of IndiaMART) | 60,000         | 100%       | 30,000           | 100%       |

e) Other equity

|                           | As at<br>30 Sep 2022 | As at<br>31 March 2022 |
|---------------------------|----------------------|------------------------|
| Retained earnings         | (354)                | (322)                  |
| <b>Total other equity</b> | <b>(354)</b>         | <b>(322)</b>           |

**Hello Trade Online Private Limited**  
**Notes to condensed interim financial statements for the period ended 30 September 2022**  
(Amounts in INR "Thousands" , unless otherwise stated)

|                               | For the quarter ended |                   | For the period ended |                   |
|-------------------------------|-----------------------|-------------------|----------------------|-------------------|
|                               | 30 September 2022     | 30 September 2021 | 30 September 2022    | 30 September 2021 |
| <b>9 Other income</b>         |                       |                   |                      |                   |
| Interest income               |                       |                   |                      |                   |
| - on fixed deposit with banks | -                     | 1                 | -                    | 1                 |
| <b>Total</b>                  | <b>-</b>              | <b>1</b>          | <b>-</b>             | <b>1</b>          |

|                             | For the quarter ended |                   | For the period ended |                   |
|-----------------------------|-----------------------|-------------------|----------------------|-------------------|
|                             | 30 September 2022     | 30 September 2021 | 30 September 2022    | 30 September 2021 |
| <b>10 Other expenses</b>    |                       |                   |                      |                   |
| Legal and professional fees | -                     | -                 | 12                   | 1                 |
| Auditor's remuneration      | 9                     | 9                 | 18                   | 18                |
| Subscription Fee            | 1                     | 1                 | 2                    | 2                 |
| <b>Total</b>                | <b>10</b>             | <b>10</b>         | <b>32</b>            | <b>21</b>         |

|                            | For the quarter ended |                   | For the period ended |                   |
|----------------------------|-----------------------|-------------------|----------------------|-------------------|
|                            | 30 September 2022     | 30 September 2021 | 30 September 2022    | 30 September 2021 |
| <b>Payment to Auditors</b> |                       |                   |                      |                   |
| <b>As auditor:</b>         |                       |                   |                      |                   |
| - Audit fee                | 9                     | 9                 | 18                   | 18                |
|                            | <b>9</b>              | <b>9</b>          | <b>18</b>            | <b>18</b>         |

**11 Earnings per share**

Basic EPS amounts are calculated by dividing the loss for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the period.

Diluted EPS are calculated by dividing the loss for the period attributable to the equity holders of the Company by weighted average number of Equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into Equity shares. The following reflects the income and share data used in the basic and diluted EPS computations:

|   | For the quarter ended |                   | For the period ended |                   |
|---|-----------------------|-------------------|----------------------|-------------------|
|   | 30 September 2022     | 30 September 2021 | 30 September 2022    | 30 September 2021 |
| <b>Basic/Diluted</b>                        |                       |                   |                      |                   |
| Loss for the year                           | (22)                  | (20)              | (32)                 | (20)              |
| At 01 Apr 2022                              | 60,000                | 30,000            | 60,000               | 30,000            |
| <b>Basic/Dilutive loss per equity share</b> | <b>(0.37)</b>         | <b>(0.66)</b>     | <b>(0.54)</b>        | <b>(0.66)</b>     |

## 12 Financial instruments

a) Category wise details as to carrying value, fair value and the level of fair value measurement hierarchy of the Company's financial instruments are as follows:

|   | As at<br>30 Sep 2022 | As at<br>31 March 2022 |
|---|----------------------|------------------------|
| <b>Financial assets</b>                             |                      |                        |
| Measured at Amortised cost                          |                      |                        |
| - Cash and cash equivalents                         | 349                  | 65                     |
| -Bank balances other than cash and cash equivalents | -                    | -                      |
| <b>Total financial assets</b>                       | <b>349</b>           | <b>65</b>              |
| <b>Financial liabilities</b>                        |                      |                        |
| Measured at Amortised cost                          |                      |                        |
| - Trade payables                                    | 108                  | 89                     |
| <b>Total financial liabilities</b>                  | <b>108</b>           | <b>89</b>              |

b) The following methods / assumptions were used to estimate the fair values:

The carrying value of cash and cash equivalents and trade payables measured at amortised cost approximate their fair value.

## 13 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, and other equity reserves attributable to the equity holders of the parent. The Company manages its capital to ensure that the company will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The Company reviews the capital structure on a regular basis. As part of this review, the Company considers the cost of capital, risks associated with each class of capital requirements and maintenance of adequate liquidity. The Company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants.

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company's short-term, medium-term and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.



**14 Related party transactions**

**a) Names of related parties and related party relationship**

|                                 |   |
|---------------------------------|---|
| <b>Holding Company</b>          | Indiamart Intermesh Limited   |
| <b>Key management personnel</b> | Mr. Sudhir Gupta, Director<br>Mr. Praveen Kumar Goel, Director<br>Mr. Manoj Bhargava , Director |

**(b) Related party transactions**

| Particulars                          | For the quarter ended<br>30 September 2022 | For the quarter ended<br>30 September 2021 | For the period ended<br>30 September 2022 | For the period ended<br>30 September 2021 |
|--------------------------------------|--|--|---|---|
| <b>Issue of Equity share capital</b> |  |  |   |   |
| Indiamart Intermesh Limited          | 300.00                                     | -  | 300.00                                    | -   |
|                                      | <b>300.00</b>                              | <b>-</b>                                   | <b>300.00</b>                             | <b>-</b>                                  |

Summary of significant accounting policies

2

The accompanying notes are an integral part of the condensed interim financial statements

As per our report of even date

**For Pankaj Priti & Associates**  
Chartered Accountants  
ICAI Firm Registration No. 016461N

For and on behalf of the Board of Directors  
**Hello Trade Online Private Limited**  
**CIN : U51909DL2008PTC180430**

**per Pankaj Jain**  
Partner  
As at 01Apr 2022

**Sudhir Gupta**  
(Director)  
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