



**PANKAJ PRITI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of **Hellotrade Online Private Limited**

**Opinion**

We have audited the accompanying standalone Ind AS financial statements of Hellotrade Online Private Limited ("the Company"), which comprise the standalone Balance Sheet as at March 31, 2021, and the standalone Statement of Profit and Loss, including other comprehensive income, standalone Cash Flow Statement and the standalone Statement of Changes in Equity for the period then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give a true and fair view in conformity with the accounting principle generally accepted in India specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended:

- (a) in the case of the standalone Balance Sheet, of the state of affairs of the Company as at **March 31, 2021**
- (b) in the case of the standalone Statement of Profit and Loss including other comprehensive income, of the loss for the period ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the period ended on that date; and
- (d) In the case of the Statement of Changes in Equity, of the changes in equity for the period ended on that date.

**Basis for Opinion**

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone Ind AS financial statements.

## **Emphasis of Matter Paragraph**

We refer accounting policy to the Financial Statement of the Company, wherein financial impact of COVID-19 on the operations of the company have been disclosed. Future operations of the Company will be subject to developments on COVID-19 front together with stability in the economy which are currently uncertain.

Our opinion is not modified in respect of this matter.

## **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial period ended at March 31, 2021. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

## **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial statements that give a true and fair view of the standalone financial position, standalone financial performance including other comprehensive income, standalone cash flows and standalone changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The Board of Directors are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Board of Directors are responsible for assessing the ability of the Company's to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial period ended and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that :
  - a) We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's

internal financial controls over financial

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone financial
  - ii. The Company has made provision, as required under the applicable law or accounting standards, For material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the Matters specified in paragraphs 3 and 4 of the order.

**For Pankaj Priti & Associates**

Chartered Accountants

Firm's Registration No. 016461N

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KUMAR JAIN

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**Pankaj Jain (Partner)**

Membership No.095412

Place: Delhi

Date: 28 April, 2021

## **Annexure A to the Independent Auditor's Report to the Members of Hellotrade Online Private Limited**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 1(f) of 'Report on Other Legal and Regulatory Requirements' section**

We have audited the internal financial controls over financial reporting of **Hellotrade Online Private Limited** ("the Company") as of at March 31, 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by The Institute of Chartered Accountants of India (ICAI). Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI).

**For Pankaj Priti & Associates**  
Chartered Accountants  
Firm's Registration No. 016461N

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Place: Delhi  
Date: 28 April 2021

**Pankaj Jain (Partner)**  
Membership No. 095412

**Annexure B to the Independent Auditor's Report to the Members of Hellotrade Online Private Limited**  
**Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 2 of 'Report on Other Legal and Regulatory Requirements' section.**

- i. The Company has no Fixed Assets, hence clause 3(i)(a) to (c) of the order is not applicable to the company.
- ii. In our opinion and according to the information and explanations given to us, the Company is not having any inventory. Accordingly clause 3(ii) of the Order is not applicable.
- iii.
  - (a) The company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly clauses 3(iii) (a) & (b) of the Order are not applicable.
  - (b) Since there are no such loans, the comments regarding repayment of the principal amount & interest due thereon and overdue amounts are not required.
- iv. In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Act in respect of loans to directors including entities in which they are interested and in respect of loans and advances given, investments made and, guarantees, and securities given have been complied with by the company.
- v. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- vii.
  - a. The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, to the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable
  - b. There are no dues in respect of income-tax, sales-tax, service tax, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute:
- viii. The Company has not defaulted in repayment of loans or borrowings to any bank or financial institution or government during the year. The Company did not have any outstanding debentures during the year.

- ix. In our opinion, and according to the information and explanations given to us, the Company has not raised any money way of initial public offer / further public offer and Company has not raised any term loans. Accordingly provisions of clause (ix) of the Order is not applicable on the Company.
- x. In our opinion, and according to the information and explanations given to us, we report that no fraud by the company or on the company by the officers and employees of the Company has been noticed or reported during the year.
- xi. In our opinion, and according to the information and explanations given to us, managerial remuneration has not been paid / provided. Therefore, the provisions of clause 3(xi) of the Order are not applicable to the Company.
- xii. The Company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- xiii. In our opinion, and according to the information and explanations given to us during the course of audit, transactions with the related parties are in compliance with section 177 and section 188 of the Act, where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable Indian Accounting Standards.
- xiv. According to the information and explanations given to us and on an overall examination of the books of account, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under audit and hence not commented upon.
- xv. In our opinion, and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi. According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

**For Pankaj Priti & Associates**  
Chartered Accountants  
Firm's Registration No. 016461N

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**Pankaj Jain (Partner)**  
Membership No. 095412

Place: DELHI

Date: 28 April 2021



**Hello Trade Online Private Limited****Balance Sheet as at 31 March 2021**

(Amounts in INR "Thousands" , unless otherwise stated)

	Notes	As at 31 March 2021	As at 31 March 2020
<b>Assets</b>			
<b>Current assets</b>			
Financial assets			
(i) Prepaid expenses	4	2	-
(i) Cash and cash equivalents	5	21	38
(ii) Bank balances other than cash and cash equivalents	6	54	51
<b>Total current assets</b>		<b>77</b>	<b>89</b>
<b>Total assets</b>		<b>77</b>	<b>89</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital	8	300	300
Other equity		(275)	(236)
<b>Total equity</b>		<b>25</b>	<b>64</b>
<b>Current liabilities</b>			
(i) Trade payables	7		
(a) total outstanding dues of micro enterprises and small enterprises		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		52	25
<b>Total current liabilities</b>		<b>52</b>	<b>25</b>
<b>Total liabilities</b>		<b>52</b>	<b>25</b>
<b>Total equity and liabilities</b>		<b>77</b>	<b>89</b>
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements

As per our report of even date

**For Pankaj Priti & Associates**

Chartered Accountants

ICAI Firm Registration No. 016461N

PANKAJ KUMAR JAIN  
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 Date: 2021.04.28 12:51:01 +05'30'

**per Pankaj Jain**

Partner

Membership No.: 095412

UDIN:-

Place: New Delhi

Date : April 28, 2021

For and on behalf of the Board of Directors

**Hello Trade Online Private Limited****CIN : U51909DL2008PTC180430**

SUDHIR GUPTA  
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**Sudhir Gupta**

(Director)

DIN: 08267484

MANOJ BHARGAVA  
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**Manoj Bhargava**

(Director)

DIN: 08267536

Place: Ghaziabad

Date : April 28, 2021

**Hello Trade Online Private Limited****Statement of profit and loss for the year ended 31 March 2021**

(Amounts in INR "Thousands" , unless otherwise stated)

		For the year ended 31 March 2021	For the year ended 31 March 2020
	Notes		
<b>Income:</b>			
Other income	9	3	1
<b>Total income</b>		<b>3</b>	<b>1</b>
<b>Expenses:</b>			
Other expenses	10	42	42
<b>Total expenses</b>		<b>42</b>	<b>42</b>
<b>Loss before tax</b>		<b>(39)</b>	<b>(41)</b>
<b>Income tax expense</b>			
Current tax		-	-
Deferred tax		-	-
<b>Total tax expense</b>		<b>-</b>	<b>-</b>
<b>Loss for the year</b>		<b>(39)</b>	<b>(41)</b>
<b>Other comprehensive income (OCI)</b>			
<b>Items that will not be reclassified to profit or loss in subsequent year</b>			
Re-measurement gains/(losses) on defined benefit plans		-	-
Income tax effect		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive loss for the year</b>		<b>(39)</b>	<b>(41)</b>
<b>Earning per equity share:</b>	11		
Basic/Dilutive loss per equity share		(1.29)	(1.37)
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements

As per our report of even date

**For Pankaj Priti & Associates**

Chartered Accountants

ICAI Firm Registration No. 016461N

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**per Pankaj Jain**

Partner

Membership No.: 095412

For and on behalf of the Board of Directors

**Hello Trade Online Private Limited****CIN : U51909DL2008PTC180430**

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GUPTA

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**Sudhir Gupta****(Director)****DIN: 08267484**

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**Manoj Bhargava****(Director)****DIN: 08267536**

Place: New Delhi

Date : April 28, 2021

Place: Ghaziabad

Date : April 28, 2021

**Hello Trade Online Private Limited****Statement of cash flows for the year ended 31 March 2021**

(Amounts in INR "thousands" , unless otherwise stated)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Loss before tax</b>	(39)	(41)
Adjustments for:		
Interest income	(3)	(1)
<b>Operating loss before working capital changes</b>	<b>(42)</b>	<b>(42)</b>
<b>Movement in working capital</b>		
(Increase)/decrease in financial assets	(2)	-
Increase/(decrease) in trade and other payables	27	8
<b>Cash generated from operations</b>	<b>(17)</b>	<b>(34)</b>
Direct taxes paid (net of refunds)	-	-
<b>Net cash generated/(used) in operating activities</b>	<b>(17)</b>	<b>(34)</b>
<b>Cash flow from investing activities</b>		
Investment in fixed deposits with bank(having original maturity of more than three months)	(0)	(50)
<b>Net cash used in investing activities</b>	<b>(0)</b>	<b>(50)</b>
<b>Cash flow from financing activities</b>		
	-	-
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(17)</b>	<b>(84)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>38</b>	<b>122</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>21</b>	<b>38</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	-	14
Balances with banks:		
- On current accounts	21	24
<b>Total cash and cash equivalents (refer note 4)</b>	<b>21</b>	<b>38</b>

(38)

## Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

**For Pankaj Priti & Associates**

Chartered Accountants

ICAI Firm Registration No. 016461N

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**per Pankaj Jain**

Partner

Membership No.: 095412

For and on behalf of the Board of Directors

**Hello Trade Online Private Limited****CIN : U51909DL2008PTC180430**

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**Sudhir Gupta**

(Director)

DIN: 08267484

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**Manoj Bhargava**

(Director)

DIN: 08267536

Place: New Delhi

Date : April 28, 2021

Place: Ghaziabad

Date : April 28, 2021

**Hello Trade Online Private Limited**  
**Statement of changes in equity for the year ended 31 March 2021**  
(Amounts in INR "Thousands" , unless otherwise stated)

**(a) Equity share capital (refer note 8)**

Equity shares of INR 10 each issued, subscribed and fully paid up	Amount
As at 1 April 2019	300
Changes in equity share capital during the year	-
As at 31 March 2020	300
Changes in equity share capital during the year	-
As at 31 March 2021	300

**(b) Other equity (refer note 8)**

Particulars	Reserve and Surplus	
	Retained earnings	Total
Balance as at 01 April 2019	(195)	(195)
Loss for the year	(41)	(41)
Balance as at 31 March 2020	(236)	(236)
Loss for the year	(39)	(39)
Balance as at 31 March 2021	(275)	(275)

The accompanying notes are an integral part of the financial statements.

**For Pankaj Priti & Associates**  
Chartered Accountants  
ICAI Firm Registration No. 016461N

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**per Pankaj Jain**  
Partner  
Membership No.: 095412

For and on behalf of the Board of Directors  
**Hello Trade Online Private Limited**  
**CIN : U51909DL2008PTC180430**

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**Sudhir Gupta**  
(Director)  
DIN: 08267484

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Date: 2021.04.28  
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**Manoj Bhargava**  
(Director)  
DIN: 08267536

Place: New Delhi  
Date : April 28, 2021

Place: Ghaziabad  
Date : April 28, 2021

**Hello Trade Online Private Limited****Notes to financial statements for the year ended 31st March 2021**

(Amounts in INR "thousands" , unless otherwise stated)

	As at 31 March 2021	As at 31 March 2020
<b>4 Financial assets</b>		
<b>Current (Unsecured, considered good unless otherwise stated)</b>		
Prepaid expenses	2	-
<b>Total</b>	<b>2</b>	<b>-</b>
<b>5 Cash and cash equivalents</b>		
Cash on hand	-	14
Balance with bank		
- On current accounts	21	24
<b>Cash and cash equivalents as per statement of cash flows</b>	<b>21</b>	<b>38</b>
<b>Notes:</b>		
(i) Cash and cash equivalents for the purpose of cash flow statement comprise cash and cash equivalents as shown above.		
<b>6 Bank balances other than cash and cash equivalents</b>		
Deposits with		
-remaining maturity upto twelve months	54	51
<b>Total</b>	<b>54</b>	<b>51</b>
<b>7 Trade payables</b>		
-Payable to micro, small and medium enterprises		-
- others	52	25
<b>Total</b>	<b>52</b>	<b>25</b>

8 Equity share capital and other equity  
a) Equity share capital

Authorised share capital

At 01 April 2019  
Increase/decrease during the year  
At 31 March 2020  
Increase/decrease during the year  
At 31 March 2021

Number of shares	Amount
60,000	600
-	-
60,000	600
-	-
60,000	600

Issued share capital (subscribed and fully paid up)

At 01 April 2019  
Increase/decrease during the year  
At 31 March 2020  
Increase/decrease during the year  
At 31 March 2021

Number of shares	Amount
30,000	300
-	-
30,000	300
-	-
30,000	300

b) Terms/ rights attached to equity shares:

- 1) The Company has only one class of equity shares having a par value of INR. 10 per share. Each holder of equity is entitled to one vote per share.  
2) In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Shares held by holding company

Equity shares of INR 10 each fully paid

Indiamart Internesh Limited ( including Nominee shares held on behalf of IndiaMART)

As at 31 March 2021	
Number	Percentage
30,000	100%

As at 31 March 2020	
Number	Percentage
30,000	100%

d) Details of shareholders holding more than 5% shares in the Company

Equity shares of INR 10 each fully paid

Indiamart Internesh Limited ( including Nominee shares held on behalf of IndiaMART)

As at 31 March 2021	
Number	Percentage
30,000	100%

As at 31 March 2020	
Number	Percentage
30,000	100%

e) Other equity

Retained earnings  
Total other equity

As at 31 March 2021	As at 31 March 2020
(275)	(236)
(275)	(236)

**Hello Trade Online Private Limited**  
**Notes to financial statements for the year ended 31st March 2021**  
(Amounts in INR "Thousands" , unless otherwise stated)

	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
<b>9 Other income</b>		
Interest income		
- on fixed deposit with banks	3	1
<b>Total</b>	<b>3</b>	<b>1</b>

	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
<b>10 Other expenses</b>		
Legal and professional fees	10	11
Rates and taxes	2	8
Bank charges	0	0
Auditor's remuneration	24	24
Subscription Fee	2	-
Conveyance / Admin expenses	4	-
<b>Total</b>	<b>42</b>	<b>42</b>

	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
<b>Payment to Auditors</b>		
<b>As auditor:</b>		
- Audit fee	24	24
	<b>24</b>	<b>24</b>

**11 Earnings per share**

Basic EPS amounts are calculated by dividing the loss for the period attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the period.

Diluted EPS are calculated by dividing the loss for the year attributable to the equity holders of the Company by weighted average number of Equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into Equity shares. The following reflects the income and share data used in the basic and diluted EPS computations:

	<b>For the year ended 31 March 2021</b>	<b>For the year ended 31 March 2020</b>
<b>Basic/Diluted</b>		
Loss for the period / year	(39)	(31)
Weighted average number of equity shares in calculating basic EPS	30,000	30,000
<b>Basic/Dilutive loss per equity share</b>	<b>(1.29)</b>	<b>(1.04)</b>

## 12 Financial instruments

a) Category wise details as to carrying value, fair value and the level of fair value measurement hierarchy of the Company's financial instruments are as follows:

	As at 31 March 2021	As at 31 March 2020
<b>Financial assets</b>		
Measured at Amortised cost		
- Cash and cash equivalents	21	38
<b>Total financial assets</b>	<b>21</b>	<b>38</b>
<b>Financial liabilities</b>		
Measured at Amortised cost		
- Trade payables	52	25
<b>Total financial liabilities</b>	<b>52</b>	<b>25</b>

b) The following methods / assumptions were used to estimate the fair values:

The carrying value of cash and cash equivalents and trade payables measured at amortised cost approximate their fair value.

## 13 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, and other equity reserves attributable to the equity holders of the parent. The Company manages its capital to ensure that the company will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The Company reviews the capital structure on a regular basis. As part of this review, the Company considers the cost of capital, risks associated with each class of capital requirements and maintenance of adequate liquidity. The Company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants.

## 14 Financial risk management objectives

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company's Board oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

### i) Credit risk management

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's cash and bank balances, employee loans, financial assets carried at amortised cost and trade receivables.

The carrying amounts of financial assets represent the maximum credit risk exposure.

Credit risk management considers available reasonable and supportive forward-looking information including indicators like external credit rating (as far as available), macro-economic information (such as regulatory changes, government directives, market interest rate).

#### Cash and cash equivalents

The Company holds cash and cash equivalents of INR 21.25 at 31 March 2021 (31 March 2020 : INR 37.93). The credit risk on liquid funds is limited because the counterparties are banks with high credit ratings assigned by international credit rating agencies. Bank balances are held with reputed and creditworthy banking institutions.

Credit exposure is also managed by counterparty limits for investment of surplus funds which is reviewed by the Management.

### ii) Liquidity risk management

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company's short-term, medium-term and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

### Maturities of financial liabilities

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments:

#### Contractual maturities of financial liabilities

31 March 2020	Within 1 year	Between 1 and 5 years	More than 5 years	Total
Trade payables	25	-	-	25
	<u>25</u>	<u>-</u>	<u>-</u>	<u>25</u>
31 March 2021	Within 1 year	Between 1 and 5 years	More than 5 years	Total
Trade payables	52	-	-	52
	<u>52</u>	<u>-</u>	<u>-</u>	<u>52</u>



**Hello Trade Online Private Limited**  
**Notes to financial statements for the year ended 31st March 2021**  
(Amounts in INR "thousands" , unless otherwise stated)

**15 Related party transactions**

**a) Names of related parties and related party relationship**

<b>Holding Company</b>	Indiamart Intermesh Limited
<b>Key management personnel</b>	Mr. Sudhir Gupta, Director Mr. Praveen Kumar Goel, Director Mr. Manoj Bhargava , Director

**(b) Related party transactions**

**NIL**

**16 Details of dues to micro and small enterprises as defined under MSMED Act 2006:**

The principal amount and the interest due thereon remaining unpaid to any supplier as at end of accounting year

- Principal amount due to micro and small enterprises
- Interest due on above

	<b>As at</b> <b>31 March 2021</b>	<b>As at</b> <b>31 March 2020</b>
	-	-
	-	-
	-	-

**For Pankaj Priti & Associates**  
Chartered Accountants  
ICAI Firm Registration No. 016461N

PANKAJ  
KUMAR JAIN

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Date: 2021.04.28  
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**per Pankaj Jain**

Partner

Membership No.: 095412

For and on behalf of the Board of Directors

**Hello Trade Online Private Limited**  
**CIN : U51909DL2008PTC180430**

SUDHIR  
GUPTA

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**Sudhir Gupta**

(Director)

DIN: 08267484

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BHARGAVA  
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**Manoj Bhargava**

(Director)

DIN: 08267536

Place: New Delhi  
Date : April 28, 2021

Place: Ghaziabad  
Date : April 28, 2021