

January 24, 2022

To,
BSE Limited
 (BSE: 542726)

National Stock Exchange of India Limited
 (NSE: INDIAMART)

Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that IndiaMART InterMESH Limited (hereinafter referred as "Company") has indirectly through its wholly owned subsidiary, Tradezeal Online Private Limited (hereinafter referred as "Tradezeal"), agreed to acquire 75,000, 0.0001% Compulsorily Convertible Debentures ('CCDs') in Legistify Services Private Limited (hereinafter referred as "Legistify"). The details of the transaction are given below:

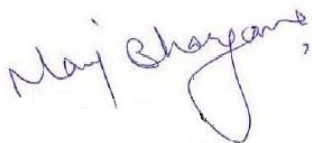
S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Legistify Services Private Limited ("Legistify") Registered Office: A-27, Rajaveer Apartment, Shyam Marg, Bani Park Ext., Jaipur-302016, Rajasthan, India. The website URL is https://www.legistify.com/corporate/ The total turnover of Legistify for the financial year ended March 31, 2020 was Rs 1.73 Crores. Legistify currently has 160+ paying customers.
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Legistify is a related party of the Company. However, Legistify is not a related party of Tradezeal as on date of this investment. Promoter/Promoter Group of the Company do not have any interest in the said investment other than as disclosed above. The transaction is being concluded at Arm's Length basis.
3.	Industry to which the entity being acquired belongs.	Internet Based Software Solution
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This investment shall be in line with the Company's long term objective of offering various software as a service (SAAS) based solutions for businesses.

S.No.	Particulars	Details
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	60 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired.	The Company, through Tradezeal, it's wholly owned subsidiary, intends to invest Rs. 7,50,00,000/- (Rupees Seven Crores Fifty Lakhs Only) by subscribing 75,000, 0.0001% Compulsorily Convertible Debentures ('CCDs') at a face value of Rs. 1000/- each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The current aggregate shareholding of Tradezeal in Legistify is 11.30% of the share capital. However, post investment shareholding through the subscription of the said CCDs shall depend on the conversion event of the CCDs.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Legistify, via it's flagship product Legistrak, offers a SaaS tool which allows businesses to manage their legal workflows. Some of the key features of the Legistrak tool are - Litigation Tracking, Notices Management, Legal Vendor Management, etc. Turnover of last three years: FY 2020 : Rs 1.73 Crores FY 2019 : Rs 0.74 Crores FY 2018 : Rs 0.26 Crores

Kindly take the above information on records.

Yours faithfully,

For IndiaMART InterMESH Limited



(Manoj Bhargava)

**Sr. Vice President (Legal & Secretarial),
 Company Secretary and Compliance Officer**

Membership No: F5164