
IndiaMART InterMESH Limited

Third Quarter Ending December 31, 2025 - Results Press Release

Noida, India, January 20, 2026: IndiaMART InterMESH Limited (referred to as “IndiaMART” or the “Company”), today announced its financial results for the third quarter ending December 31, 2025.

Q3 FY2026 vs. Q3 FY2025

- Consolidated Revenue from Operations of Rs. 402 Crore, YoY growth of 13%
- Consolidated EBITDA of Rs. 134 Crore representing EBITDA margin of 33%
- Consolidated Cash generated from Operations of Rs. 129 Crore, YoY growth of 13%

Consolidated Financial Highlights (Q3 FY2026):

IndiaMART reported consolidated Revenue from Operations of Rs. 402 Crore as compared to Rs. 354 Crore in the corresponding quarter of last year, representing a growth of 13%. This includes IndiaMART Standalone Revenue of Rs. 368 Crore, representing YoY growth of 9% and Busy Infotech Revenue of Rs 32 Crore.

Collections from Customer grew to Rs. 426 Crore for the quarter, representing YoY growth of 17%, primarily comprising of IndiaMART Standalone Collections of Rs. 390 Crore representing YoY growth of 14% and Busy Infotech Collections of Rs 33 Crore.

Deferred Revenue as on December 31, 2025 increased to Rs. 1,775 Crore representing a YoY growth of 19%. This primarily includes IndiaMART Standalone Deferred Revenue of Rs. 1,654 Crore and Busy Infotech Deferred Revenue of Rs. 112 Crore.

Net Profit for the quarter was Rs. 188 Crore representing margin of 35%. Cash Flow from Operations for the quarter was Rs. 129 Crore. Cash and Investments balance stood at Rs. 3,051 Crore as on December 31, 2025.

Standalone Financial Highlights (Q3 FY2026):

Collections from Customer grew to Rs. 390 Crore for the quarter representing a YoY growth of 14% and Deferred Revenue as on December 31, 2025 increased to Rs. 1,654 Crore representing a YoY growth of 16%.

Standalone Revenue from Operations increased to Rs. 368 Crore as compared to Rs. 337 Crore last year representing a growth of 9%. The growth was primarily driven by improvement in realization from paying suppliers.

EBITDA for the quarter was Rs. 136 Crore representing margin of 37%. Net Profit for the quarter was Rs. 206 Crore.

Operational Highlights (Q3 FY2026):

IndiaMART registered Unique business enquiries of 28 million in Q3FY26. Supplier Storefronts grew to 8.7 million, an increase of 6% YoY and paying suppliers at the end of the quarter were 221K.

Commenting on the performance, Mr. Dinesh Agarwal, Chief Executive Officer, said:

We are focused on delivering sustained growth by strengthening our platform, enhancing quality, and improving experience and engagement for both buyers and suppliers, while reinforcing trust across the marketplace. These initiatives are supported by the rapid adoption of AI-enabled technologies. Underpinned by a robust business model and strong cash generation, we remain well positioned to drive sustainable, long-term value creation for all stakeholders.

Q3 FY2026 Performance Metrics

(Figures in crores, unless otherwise stated)

Particulars	Standalone			Consolidated		
	Q3FY26	Y-o-Y	Q-o-Q	Q3FY26	Y-o-Y	Q-o-Q
Total Income	500	39%	36%	537	35%	34%
Revenue from Operations	368	9%	2%	402	13%	3%
EBITDA	136	(6%)	18%	134	(3%)	3%
EBITDA Margin (%)	37%			33%		
Net Profit for the period	206	65%	147%	188	56%	128%
Net Profit Margin (%)	41%			35%		
Collections from Customer	390	14%	7%	426	17%	5%
Cash flow from Operations	128	15%	17%	129	13%	13%
Deferred Revenue	1,654	16%	1%	1,775	19%	1%
Cash and Investments	2,855	19%	6%	3,051	17%	6%
Paying Suppliers (In '000)	221	3%	(0.5%)			

Q3 FY2026 Earnings Conference Call:

IndiaMART InterMESH Ltd, will host earnings webinar for investors and analysts on Tuesday, 20th January 2026 at 17:00 hours IST to discuss its results and developments for the quarter ended December 31, 2025. The senior management of the company will be present to address the webinar.

Please see below the registration link for attending the earnings call:

https://us06web.zoom.us/webinar/register/WN_ZMUbHOe6S3iURHA7gs8A1g

An audio & video recording of the management discussions and the question-and-answer session will be available online and will be accessible in the Investor Relations section of our website at <https://investor.indiamart.com/>

About IndiaMART:

IndiaMART is India's largest online B2B marketplace for business products and services. IndiaMART makes it easier to do business by connecting buyers and sellers across product categories and geographies in India. IndiaMART provides ease and convenience to the buyers by offering a wide assortment of products and a responsive seller base while offering lead generation, lead management and business enablement solutions to its sellers.

IndiaMART InterMESH Ltd.

CIN: L74899DL1999PLC101534

Corporate Office

Tower 2, Assotech Business Cresterra,
Floor No.6, Plot No.22, Sec 135,
Noida-201305, U.P.

Registered Office

1st Floor, 29-Daryaganj, Netaji Subash Marg, Delhi – 110002.

For any queries, please contact: investors@indiamart.com