

IndiaMART InterMESH Ltd.

6th floor, Tower 2, Assotech Business Cresterra, Plot No.22, Sec 135, Noida-201305, U.P. Call Us: +91 - 9696969696 E: customercare@indiamart.com Website: www.indiamart.com

December 06, 2023

To,

BSE Limited (BSE: 542726)

National Stock Exchange of India Limited

(NSE: INDIAMART)

Subject:

Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that IndiaMART InterMESH Limited (hereinafter referred as 'Company') has entered into an agreement to invest Rs. 8 Crores (approx.) in Mobisy Technologies Private Limited by subscribing 80,000 Compulsorily Convertible Debentures. The details of the transaction are given below:

S.No.	Particulars	Details
1.	Name of the target entity, details	Mobisy Technologies Private Limited ('Bizom')
	in brief such as size, turnover etc.	
		Registered Office – 3 rd Floor, Sri Arunanchaleswara
		Building, 75/1, Bellandur Main Road, Bellandur,
		Bangalore - 560103, Karnataka.
		Bizom is a SaaS based end to end retail intelligence
		platform for brands and B2B retailers. It allows
		businesses to digitize the end-to-end sales and
		distribution platform from Sales Force Automation (SFA),
		Distributor Management System (DMS), and retail
		execution and management. It uses a proprietary
		analytics engine with AI and ML to deliver custom reports, alerts and actionable insights to businesses.
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		The website URL is https://www.bizom.in .
		The total turnover of Bizom for the financial year ended March 31, 2023 was Rs. 65 Crores.
2.	Whether the acquisition would fall	Bizom is a related party, being an Associate Company.
	within related party transaction	
	(s) and whether the promoter/	Promoter/Promoter Group/Group Companies of the
	promoter group/ group	Company do not have any interest in the said investment.
	companies have any interest in the	
	entity being acquired? If yes,	The transaction is being concluded at Arm's Length basis.
	nature of interest and details	
	thereof and whether the same is done at "arm's length".	
3.	Industry to which the entity being	Internet based Software Solution
٥.	acquired belongs.	internet based software solution
4.	Objects and effects of acquisition	This investment is in line with the Company's long term
	(including but not limited to,	objective of offering various software as a service (SAAS)
	disclosure of reasons for	based solutions for businesses.





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S.No.	Particulars	Details
	acquisition of target entity, if its business is outside the main line of business of the listed entity).	
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	30 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	The Company intends to invest Rs. 8,00,00,000/- (Rupees Eight Crores Only) by subscribing to 80,000 – 0.0001% Compulsorily Convertible Debentures ('CCDs') at a face value of Rs. 1000/- each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The aggregate shareholding of the Company currently stands at 25.08%. However, post investment shareholding through the subscription of the said CCDs shall depend on the conversion event of the CCDs.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Bizom is a SaaS based end to end retail intelligence platform for brands and B2B retailers. It allows businesses to digitize the end-to-end sales and distribution platform from Sales Force Automation (SFA), Distributor Management System (DMS), and retail execution and management. It uses a proprietary analytics engine with AI and ML to deliver custom reports, alerts and actionable insights to businesses.
		Date of Incorporation: February 04, 2008 Country of establishment: India
		Turnover of last three years: FY 2023: Rs. 65 Crores FY 2022: Rs. 44.7 Crores FY 2021: Rs. 34.5 Crores

Kindly take the above information on records.

Yours faithfully,

For IndiaMART InterMESH Limited

(Manoj Bhargava) **Group General Counsel, Company Secretary and Compliance Officer** Membership No: F5164