



August 3, 2021

To,

**The Manager - Listing**  
**BSE Limited**  
(BSE: 542726)

**The Manager - Listing**  
**National Stock Exchange of India Limited**  
(NSE: INDIAMART)

Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby disclosed that IndiaMART InterMESH Limited (hereinafter referred as 'Company') has indirectly through its wholly owned subsidiary, Tradezeal Online Private Limited, agreed to acquire 26.23% of the Share Capital (on fully diluted basis) of Agillos E-Commerce Private Limited (hereinafter referred as 'AEPL'). The details of the transaction are given below:

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Agillos E-Commerce Private Limited  <u>Reg. Office</u> - #7, 6 <sup>th</sup> Cross Road, Bilekahaly Dollars Colony BTM Layout II Stage, Bangalore-560078, Karnataka.  The total turnover of AEPL for the year ended March 31, 2020 was Rs. 0.29 Crores.
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	AEPL is not a related party as on date of this investment.  Promoters/ Promoter Group/ Group Companies of the Company do not have any interest in the said investment.  The transaction is being concluded at Arm's Length basis
3.	Industry to which the entity being acquired belongs.	Internet based software solution

S.No.	Particulars	Details
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This investment shall be in line with the Indiamart Group's long-term objective of offering various Software as a Service (SaaS) based solutions for businesses.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Subject to the completion of condition precedent by AEPL, the tentative time period for completion of the acquisition is estimated to be on or before September 16, 2021.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	Total investment of approx. Rs. 26 Crores
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	<p>The Company through its wholly owned subsidiary, has agreed to subscribe to 2,694 (Two Thousand Six Hundred and Ninety Four Only) Compulsorily Convertible Preference Shares (CCPS) of face value of Rs. 10/- (Rupees Ten) each.</p> <p>In addition to the above, the Company through its wholly owned subsidiary intends to purchase from existing investors, through secondary sale, 2,241 (Two Thousand Two hundred and Forty One) Equity Shares of face value of Rs. 10/- (Rupees Ten) each.</p> <p>The final aggregate shareholding of the Company, post this investment, in AEPL would be 26.23% of the Share Capital on a fully converted and diluted basis.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of	AEPL, under its brand name 'Aerchain', is in the business of offering SaaS based solutions for businesses to automate their procurement



S.No.	Particulars	Details
	incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	operations. Aerchain seamlessly connects relevant stakeholders, brings visibility, improves efficiency and spreads intelligence across the entire Source to Pay lifecycle of enterprises. Further, through their AI & ML based sourcing engine, they help procurement teams by identifying, analysing and recommending suppliers to drive cost benefits.  Turnover of last 3 years: <b>FY2020</b> : Rs 0.29 Crores <b>FY2019</b> : Rs 4.90 Crores <b>FY2018</b> : Rs 3.90 Crores

Kindly take the above information on records.

Yours faithfully,  
**For IndiaMART InterMESH Limited**

**(Manoj Bhargava)**  
**Sr. Vice President (Legal & Secretarial),**  
**Company Secretary and Compliance Officer**  
**Membership No: F5164**